

Education and Skills Funding Agency Sanctuary Buildings Great Smith Street London SW1P 3BT

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www.education.gov.uk/efa-enquiry-form

30 March 2022

Mr Antony Collins, Chair of Trustees and Member, Cambridge Park Academy, Cambridge Road, Grimsby, North East Lincolnshire, DN34 5EB

Dear Mr Collins

Cambridge Park Academy Limited: Financial Notice to Improve Closure

On 8 January 2020, Mike Pettifer wrote to you as the Chair of Trustees at Cambridge Park Academy Limited to serve notice that Cambridge Park Academy Limited ('the trust') was required to improve the financial management and governance at the trust.

This was as a consequence of concerns about financial capability, irregularities and declining reserves. The Financial Notice to Improve (FNtI) set out the actions that were needed to be taken by the trust to make sure necessary improvements were made.

We have closely monitored the trust's progress against the conditions set out in the notice. I am pleased to inform you that I am satisfied that the FNtI conditions have now been met. As a result, the FNtI will be closed with effect from the date of this letter.

This letter will be published on the GOV.uk website. I am copying this letter to Alison Hardy and Jenny Cowling, members of the trust, and Carol Gray and Kate Copley, Regional Schools Commissioners for East Midlands and Humber.

It is important that the trust continues to take steps towards closure of the trust. I would like to thank you for your contribution in ensuring the trust has reached this position.

Yours sincerely

Warwick Sharp

Director, Academies and Maintained Schools Directorate