

GENERAL LICENCE – Payments by the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, or the Ministry of Finance of the Russian Federation related to debt issued by them before 1 March 2022.

INT/2022/1495176

1. This licence is granted under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019 ("the Russia Regulations").
2. Any act which would otherwise breach the prohibitions in Regulation 18A of the Russia Regulations is exempt from those prohibitions to the extent required to give effect to the permissions in this licence.
3. In this licence:

a " Person " means	An individual, a body of persons corporate or unincorporate, any organisation or any association or combination of persons.
" financial services " means	Financial services as defined in Regulation 18A of the Russia Regulations.
a " Relevant Institution " means	A person that has permission under Part 4A of the Financial Services and Markets Act 2000(3) (permission to carry on regulated activity). A person that is authorised or registered under Part 2 of the Payment Services Regulations (SI 2017/752). A person that is authorised or registered under Part 2 of the Electronic Money Regulations (SI 2011/99). A person that is a "recognised clearing house", "third country central counterparty", "recognised CSD" or "third country CSD" for the purposes of s.285 of the Financial Services and Markets Act 2000. A person that is an operator of a recognised payment system (or that is a service provider in relation to recognised payment systems) for the purposes of Part 5 of the Banking Act 2009.

Permissions

4. Under this licence, subject to the conditions below:

4.1 A Person may provide financial services for the purposes of the receipt and onward transfer of non-rouble denominated interest/coupon or maturity/principal payments from the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, or the Ministry of Finance of the Russian Federation (or those persons set out in regulation 18A (2) (d) - (e) of the Russia Regulations) in connection with debt issued by them before 1 March 2022. A Person or Relevant Institution can carry out any activity reasonably necessary to effect this.

General

5. The permissions in this licence do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being

dealt with or made available in breach of the Russia Regulations, save as permitted under this or other licences granted under the Russia Regulations.

6. Information provided to HM Treasury in connection with this licence shall be disclosed to third parties only in compliance with the UK General Data Protection Regulation and the Data Protection Act 2018.

7. This licence takes effect from 1 April 2022 and expires on 30 June 2022.

8. HM Treasury may vary, revoke or suspend this licence at any time.

Signed:

A handwritten signature in blue ink, appearing to be the letters 'GFSI' in a stylized, cursive font.

**Office of Financial Sanctions Implementation
HM Treasury
1 April 2022.**