

Profitability methodology.

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Table 1a and Table 1b show that Revenue does not always increase year by year. e.g. 30/06/09 revenue is less than 30/06/08 and less than 30/06/10.

30/06/11 revenue is also less than 30/06/10 revenue.

85. The residual value of network assets in 2026 could be £0 or scrap value. If the Government terminates the wireless licence needed for ASL to operate the Airwave Service at the National Shut Down date, then the network assets could have no VTB.