

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:

The Showmen's Guild of Great Britain

Year ended:

30 September 2021

List No:

CO/174E

Head or Main Office:

Guild House

41 Clarence Street

Staines

Middlesex

Postcode TW18 4SY

Website address (if available)

www.showmensguild.co.uk

Has the address changed during the year to which the return relates?

Yes

No

X

('X' in appropriate box)

General Secretary:

Mr S Bishop

Contact name for queries regarding the completion of this return:

Mr J Edwards

Telephone Number:

01784 461805

E-mail:

Centraloffice@showmensguild.co.uk

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

Contents

Employers' Association's details.....	1
Return of members.....	2
Change of officers.....	2
Officers in post.....	2a
Revenue Account/General Fund.....	3
Accounts other than the revenue account/general fund.....	4-6
Balance sheet.....	7
Fixed Assets Account.....	8
Analysis of investments.....	9
Analysis of investements income (Controlling interests).....	10
Summary sheet.....	11
Notes to the accounts.....	12
Accounting policies.....	13
Signatures to the annual return.....	13
Checklist.....	13
Checklist for auditor's report.....	14
Auditor's report (continued).....	15
Guidance on completion.....	16

Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
3,593				3,593

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
Mr P Paris	President
Mr J Thurston	Senior Vice President
Mr K Carroll	Junior Vice President
Mr J Edwards	National Treasurer
Mr S Hill	Assistant National Treasurer
Mr J C Culine MBE	Past President
Mr D Wallis	Past President
Mr R R C Henderson	Past President
Mr W Whitelegg	Past President
Mr A Harris	Past President
Mr G Cooke	Sergeant-at-Arms
Vacant (Post filled in November 2021)	General Secretary

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year		£	£
	Income		
	From Members Subscriptions, levies, etc	916,212	916,212
	Investment income Interest and dividends (gross)		
	Bank interest (gross)	487	487
	Other (specify)		
	Dividends	77	77
	Total Investment Income	564	564
	Other Income Rents received	1,312,730	1,312,730
	Insurance commission	19,344	19,344
	Consultancy fees		
	Publications/Seminars		
	Miscellaneous receipts (specify)		
	See Appendix 4 - note 1	78,923	78,923
	Total of other income		1,410,997
	Total income		2,327,773
	Interfund Transfers IN		
	Expenditure		
	Administrative expenses Remuneration and expenses of staff	372,325	372,325
	Occupancy costs	57,156	57,156
	Printing, Stationery, Post	48,946	48,946
	Telephones		
	Legal and Professional fees	101,865	101,865
	Miscellaneous (specify)		
	See Appendix 4 - note 2	30,202	30,202
	Total of Admin expenses		610,494
	Other Charges Bank charges	19,640	19,640
	Depreciation	59,072	59,072
	Sums written off	-71,806	-71,806
	Affiliation fees		
	Donations	71,327	71,327
	Conference and meeting fees	94,775	94,775
	Expenses		
	Miscellaneous (specify)		
	See Appendix 4 - note 3	1,036,595	1,036,595
	Total of other charges		1,209,603
	Taxation	5,166	5,166
	Total expenditure		1,825,263
	Interfund Transfers OUT		
	Surplus/Deficit for year		502,510
	Amount of fund at beginning of year		3,830,010
	Amount of fund at end of year		4,332,520

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other Income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Balance Sheet as at [30 September 2021]

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at Page 8)	3,843,310	3,843,310
	Investments (as per analysis on page 9)		
	Quoted (Market value £ 2,678) as at Page 9		2,678
	Unquoted (Market value £) as at Page 9		
	Total Investments	2,678	2,678
	Other Assets		
	Sundry debtors	319,255	319,255
	Cash at bank and in hand	3,084,140	3,084,140
	Stocks of goods	1,423	1,423
	Others (specify)		
	Total of other assets	3,404,818	3,404,818
	Total Assets		7,250,806
3,830,010	Revenue Account/ General Fund	4,332,520	
2,380,926	Revaluation Reserve		
22,329	Property Revaluation Reserve	2,380,926	
	Officers Chains Revaluation Reserve	22,329	
	Liabilities		
	Loans (Appendix 2, note 5)	38,334	
	Loans to Members	1,245	
	Tax Payable	5,485	
	Sundry Creditors and Accruals	469,967	
	Total Liabilities		515,031
	Total Assets		7,250,806

Fixed Assets account

(see note 21)

	Land and Buildings £	Fixtures & Fittings £	Motor Vehicles & Equipment £	Total £
Cost or Valuation				
At start of period	4,160,772	300,829	123,583	4,585,184
Additions during period	6,320	1,651		7,971
Less: Disposals		-612		-612
Less: Depreciation	-373,501	-268,163	-107,569	-749,233
Total to end of period	3,793,591	33,705	16,014	3,843,310
Book Amount at end of period	3,793,591	33,705	16,014	3,843,310
Freehold	3,793,591			3,793,591
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets	3,793,591	33,705	16,014	3,843,310

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Standard Life Aberdeen Plc Ordinary Shares	2,678
	Total Quoted (as Balance Sheet)	2,678
	Market Value of Quoted Investments	2,678
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes		No	X
-----	--	----	----------

If Yes name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)

Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes		No	
-----	--	----	--

If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders

Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes		No	
-----	--	----	--

If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
Income		
From Members	916,212	916,212
From Investments	564	564
Other Income (including increases by revaluation of assets)	1,410,997	1,410,997
Total Income	2,327,773	2,327,773
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	1,825,263	1,825,263
Funds at beginning of year (including reserves)	6,233,265	6,233,265
Funds at end of year (including reserves)	6,735,775	6,735,775
ASSETS		
Fixed Assets		3,843,310
Investment Assets		2,678
Other Assets		3,404,818
Total Assets		7,250,806
Liabilities		
Total Liabilities		515,031
Net Assets (Total Assets less Total Liabilities)		6,735,775

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

SEE APPENDICES 1, 2 and 4

Accounting policies

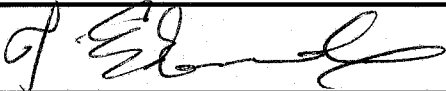
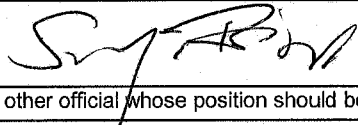
(see notes 35 & 36)

SEE APPENDIX 2, NOTE 2

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Secretary's Signature:		Chairman's Signature:	
			(or other official whose position should be stated)
Name:	Mr J Edwards - National Treasurer	Name:	Mr S Bishop - General Secretary
Date:	25 February 2022	Date:	25 February 2022

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	x	No	
Has the auditor's report been completed? (see Note 41)	Yes	x	No	
Is the rule book enclosed? (see Note 39)	Yes	x	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	x	No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

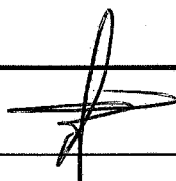
3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

PLEASE REFER TO APPENDIX 3

Signature(s) of auditor or auditors:		
Name(s):	LEE MICHAEL DALEY	
Profession(s) or Calling(s):	ACA FCCA	
Address(es)	THP LIMITED, CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS TURNBULL HOUSE, 226 MULGRAVE ROAD, CHEAM, SUTTON, SURREY SM2 6JT	
Date:	25 February 2022	
Contact name for enquiries and telephone number:	AS ABOVE - 020 8652 1070	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

REPORT OF THE OFFICIALS

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

PRINCIPAL ACTIVITY

The principal object of the Showmen's Guild of Great Britain is to protect the interests of its members, travelling showmen, who gain their livelihoods by attending funfairs. These principal objectives are administered by ensuring that all members adhere to a code of practice, known as the Guild Rule Book which is updated and issued annually, and by electing committees of officials to ensure that these rules are monitored.

STATEMENT OF THE OFFICIALS RESPONSIBILITIES

The Officials are responsible for the preparation of financial statements in accordance with the Rules of the Showmen's Guild of Great Britain and applicable law and regulations.

The Guild Rules require the Officials to prepare financial statements for each financial year. Under the Guild Rules the Officials have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Showmen's Guild of Great Britain and of the surplus or deficit of the Showmen's Guild of Great Britain for that period.

In preparing these financial statements, the Officials are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Showmen's Guild of Great Britain will continue in business.

The Officials are responsible for keeping adequate accounting records that are sufficient to show and explain the Guild's transactions and which disclose with reasonable accuracy at any time the financial position of the Showmen's Guild of Great Britain and to enable them to ensure that the financial statements comply with the Showmen's Guild of Great Britain's Rules. They are also responsible for safeguarding the assets of the Showmen's Guild of Great Britain and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CORONAVIRUS

The impact of the Coronavirus (COVID-19) pandemic has been considered and is set out within the accounting policies and the notes to the accounts in appendix 2.

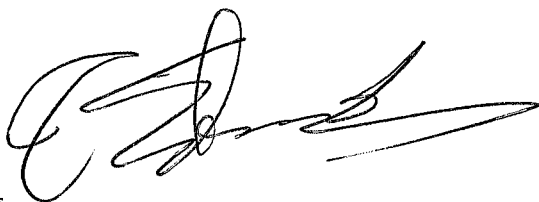
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Officials are aware, there is no relevant audit information of which the Showmen's Guild of Great Britain's auditors are unaware, and the Officials have taken all the steps that they ought to have taken as Officials in order to make themselves aware of any relevant audit information and to establish that the Showmen's Guild of Great Britain's auditors are aware of that information.

AUDITORS

The Guild's auditors, THP Limited, will be proposed for re-appointment in accordance with Guild Rules at Central Council.

ON BEHALF OF THE OFFICIALS



J Edwards
National Treasurer

25 February 2022

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory Information

The Showmen's Guild of Great Britain is an Employers' association registered in the United Kingdom. The Guild's registered number and registered address can be found on the front information page of this return.

The presentation currency of the financial statements is the Pound sterling (£).

2 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis and under the historical cost convention as modified by the revaluation of certain fixed assets.

The financial statements have also been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102. The Financial Standard applicable in the UK and Republic of Ireland, The Rules of the Guild and the Trades Union and Labour Relations (Consolidation) Act 1992.

Going concern

The financial statements are prepared on the going concern basis, which assumes the ability of the Guild to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

Coronavirus (COVID-19)

Like most businesses, the Guild was affected by the global Coronavirus pandemic. There remains uncertainty as to the size, nature and duration of the longer term impact that will result from the pandemic and the national response thereto. The Officials have considered the information available and have reasonable expectation that the Guild has adequate reserves and resources to continue its operational activities for the foreseeable future.

Accordingly, the Officials are satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

Basis of consolidation

The group consolidated financial statements include the financial statements of Central Office and all 10 sections of the Guild, made up to 30 September 2021. Adjustments are made to align accounting policies and to eliminate intra-section transactions.

Revenue Recognition

Revenue, or Income, is accounted for on a receivable basis and derives from membership levies, licences, subscriptions, fairs and property rental of its Winter Quarters.

Government Grants

Grants which relate to revenue are recognised as income in the period in which the related costs, for which the grant is intended to compensate, are incurred.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases: -

Freehold buildings (own use)	-	2% straight line basis on cost
Freehold land	-	not depreciated
Fixtures and fittings	-	20% straight line basis
Chairs of Office	-	5% straight line basis

Stocks

Stocks of goods for resale are valued at cost, after making due allowance for obsolete and slow moving items.

Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Leasing commitments

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over their estimated useful life. The interest element of these obligations is charged to the income and expenditure account over the relevant period.

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Freehold land and buildings – Investment Properties

Investment properties are included in the accounts at fair valuation. No depreciation is provided in respect of these properties. Any surplus or deficit arising is transferred to a revaluation reserve.

Taxation

The Showmen's Guild of Great Britain is registered as an Employers' Association in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 and is only taxable on its interest and third party rental income.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The Showmen's Guild is not liable to Capital Gains tax on the property held within the accounts as the property is exempt under CTA2010 S.981 in that the premises are used to provide provident benefits to the members.

Financial Instruments

The Guild has chosen to adopt Sections 11 and 12 of FRS102 in respect of financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently carried at this value less any provision for impairment.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

3 Officials honoraria and salaries	2021	2020
	£	£
President	5,042	5,015
General Secretary	13,781	54,688
Senior Vice President	4,778	5,659
Junior Vice President	5,220	4,631
Treasurer	-	2,351
Employers National Insurance	3,371	8,431
	£32,192	£80,775

4 Freehold properties

Freehold properties are analysed as follows:

Section	Section Accounts Net Book Value	Open Market value	Original cost	Valuer
	£	£	£	
Investment Properties (Winter Quarters)				
London	590,000	590,000	22,265	Internal Official
Derby and Notts	150,000	150,000	50,975	Internal Official
Midlands	355,000	355,000	21,376	Internal Official
Western	521,373	521,373	421,023	Internal Official
Northern	972,000	972,000	198,483	Internal Official
	2,588,373	2,588,373	714,122	
Land and Buildings held at Deemed Cost	648,331	-	667,697	
	3,236,704	£2,588,373	£1,381,819	
	556,887			
Net Book Value	£3,793,591			

There were no professional revaluations on investment properties carried out within the financial year. Internal officials of the Guild concluded that there were no further revaluations necessary. Freehold land and buildings (own use) are included in the accounts at historic cost less accumulated depreciation.

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Loans	2021 £	2020 £
Loan and mortgage - due within 1 year	6,667	-
Loan and mortgage - due after 1 year	31,667	40,000
	<u>£38,334</u>	<u>£40,000</u>

The Loan represents a Bounce Back Loan advanced for Coronavirus Support. The loan is repayable at anytime within 6 years from inception. Repayments fall due after 1 year and interest is applied at 2.5% per annum. No security has been provided by the Guild in this respect as the loan is fully UK Government guaranteed.

6 Revaluation reserves	Total	Property	Officers Chains
Balance bought forward 1 October 2020	2,403,255	2,380,926	22,329
Balance carried forward 30 September 2021	<u>£2,403,255</u>	<u>£2,380,926</u>	<u>£22,329</u>

7 Capital Commitments

The estimated amount for capital expenditure contracted but not provided in these accounts is £Nil (2020: £Nil).

8 Contingent Liabilities

There were no such items at the balance sheet date (2020: None).

9 Post balance sheet events

There were no post balance sheet events that warrant disclosure.

10 Consolidation adjustment

	Total	Revalued Properties – depreciation credited to Revaluation Reserve
Balance bought forward 1 October 2020	126,616	126,616
Movement in the year	-	-
Balance carried forward 30 September 2021	<u>£126,616</u>	<u>£126,616</u>

The adjustment is required to re-classify historic depreciation which should have been reversed into the General Reserve but has been classified within the Revaluation Reserve at section level.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SHOWMEN'S GUILD OF GREAT BRITAIN MADE IN ACCORDANCE WITH SECTION 36 OF THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)

Opinion

We have audited the financial statements of The Showmen's Guild of Great Britain for the year ended 30 September 2021 which comprise both the Revenue Account, Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) and the Rules of the Showmen's Guild of Great Britain.

In our opinion the financial statements:

- give a true and fair view of the state of the Showmen's Guild of Great Britain's affairs at 30 September 2021 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been properly prepared in accordance with the Rules of the Showmen's Guild of Great Britain; and
- have been properly prepared in accordance with the requirements of sections 28, 32 and 36 of the Trade Union and Labour Relations (Consolidation) Act 1992

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statement section of our report. We are independent of the Guild in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Officials' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Guild's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Officials' with respect to going concern are described in the relevant sections of this report.

Other information

The Officials are responsible for other information. The other information comprises the information in the Report of the Officials but does not include the financial statements and our report as the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SHOWMEN'S GUILD OF GREAT BRITAIN MADE IN ACCORDANCE WITH SECTION 36 OF THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Guild and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Committee.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
- satisfactory systems of control of accounting records have not been established or maintained; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities of the Officials'

As explained more fully in the Statement of Officials' Responsibilities in Appendix 1, the Officials' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officials' determine necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officials' are responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Officials' either intend to liquidate the Guild or to cease operation, or has no realistic alternative to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could be reasonably expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Guild through discussions with Officials' and other management, and from our commercial knowledge and experience of the sector in which the Guild operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Guild, including the Trade Union and Labour Relations (Consolidation) Act, taxation legislation and data protection, anti-bribery, employment, environmental, advertising and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SHOWMEN'S GUILD OF GREAT BRITAIN
MADE IN ACCORDANCE WITH SECTION 36 OF
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)**

We assessed the susceptibility of the Guild's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and any other relevant regulators as required.

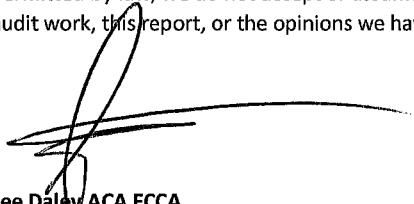
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Officials' and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Guild's members, as a body. Our audit work has been undertaken so that we might state to the Guild's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Guild and the Guild's members as a body, for our audit work, this report, or the opinions we have formed.



Lee Daley ACA FCCA
(Senior Statutory Auditor)
For and on behalf of
THP Limited
Chartered Accountants and
Statutory Auditors

Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

25 February 2022

THE SHOWMEN'S GUILD OF GREAT BRITAIN

SCHEDULES TO THE GENERAL ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1	Miscellaneous Receipts	2021	2020
		£	£
	Entrance fees and fines	22,671	21,378
	Transfer/Preservation of rights	4,038	4,661
	Sundry Income	13,028	18,468
	PRS Licence Fees	168	-
	Promotional activities	1,057	20,151
	(Decrease)/Increase in value of investments	310	(627)
	Government Grants	37,651	46,496
		<u>£78,923</u>	<u>£110,527</u>
2	Miscellaneous Administrative expenses	2021	2020
		£	£
	Advertising	8,567	22,254
	Sundries	21,635	19,710
		<u>£30,202</u>	<u>£41,964</u>
3	Miscellaneous Other charges	2021	2020
		£	£
	Fairs and Winter Quarters expenses	929,042	569,624
	Insurance premium paid	106,959	167,819
	Bank, loan and mortgage interest	594	7
		<u>£1,036,595</u>	<u>£737,450</u>