LON/00BJ/F77/2021/0307

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises	The Tribunal members were						
Flat 1, 99 Drakefield Road 8RS		Mr Duncan I	an Jagger Mi	RICS			
		_					
Landlord		Optivo					
Tenant		Miss Jayne Longstreth					
1. The fair rent is	190.50	Per	Week			tes and council ta mounts in paras	ıx
2. The effective date is		08 February 2022					
3. The amount for services is					Per		
4. The amount for fuel cherent allowance is5. The rent is not to be re			and lighting of	common pa	erts) not o	counting for	
6. The capping provision calculation overleaf)	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 a	apply (ple	ease see	
7. Details (other than ren	t) where different	from Rer	nt Register ent	ry			
None							
8. For information only: (a) The fair rent to be rec Fair Rent) Order 1999							
Chairman	Mr Duncan Jagger	lan	Date of d	ecision	8 th Fe	ebruary 2022	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 317.7							
PREVIOUS RPI FIGURE		Y 267.1							
x	317.7	Minus Y	267.1	= (A)	50.6				
(A)	50.6	Divided by Y	267.1	= (B)	0.189				
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)		No							
If no (B) plus 1.05 = (C)		1.24							
Last registered rent*		£153.50	Multipli	ed by (C) =	190.34				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£190.50							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£190.50	i	Per	Week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.