

ACQUISITION BY VEOLIA S.A. OF SUEZ S.A.

Variation of consent under section 72(3C) of the Enterprise Act 2002 (the ‘Act’)

On 14 December 2021, the Competition and Markets Authority (**‘CMA’**) made derogations to the Initial Enforcement Order of 1 February 2021 (the **‘Initial IEO’**) in relation to the completed acquisition by Veolia Environnement S.A. (**‘Veolia’**) of a minority shareholding in Suez S.A. (**‘Suez’**). One of these derogations to the Initial IEO granted on 14 December 2021 related to extending Veolia group funding to the Suez UK business; and in the course of doing so, receiving limited financial information from the Suez UK business in order to provide the necessary funding to Suez UK (the **‘Suez UK Funding Derogation’**).

On 20 December 2021, the CMA made a revocation order to revoke the Initial IEO and issued another Initial Enforcement Order (the **‘Order’**). Pursuant to paragraph 7 of the Order, the Suez UK Funding Derogation continues to remain in force under the Order.

After due consideration of your further request contained in an email dated 12 January 2022, based on the information received from you and in the particular circumstances of this case, the CMA hereby varies the Suez UK Funding Derogation pursuant to section 72(3C) of the Act:

1. References to ‘Suez UK’ shall be replaced by ‘Suez’ (as defined in the Order).

Tim Geer

Director, Mergers

17 January 2022