

**DEROGATION LETTER  
IN RESPECT OF INITIAL ENFORCEMENT ORDERS ISSUED  
PURSUANT TO SECTION 72(2) ENTERPRISE ACT 2002**

**Consent under section 72(3C) of the Enterprise Act 2002 (the ‘Act’) to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority (‘CMA’) on 27 August 2021 as varied by the variation order made by the CMA on 30 September 2021**

**Completed acquisition by Dye & Durham (UK) Limited of TM Group (UK) Limited (the ‘Merger’)**

Dear Mr [✂],

We refer to your submissions dated 12 January 2022 requesting that the CMA consents to derogations to the Initial Enforcement Order of 27 August 2021 as varied by the variation order of 30 September 2021 (the ‘**Initial Order**’). Unless otherwise stated, the terms defined in the Initial Order have the same meaning in this letter. Further in this letter:

**D&D UK business** refers to the business of Dye & Durham (UK) Limited and its direct and indirect subsidiaries, carried on as at the commencement date of the Initial Order, but excluding Brady & Co (Law Searches) Limited and its subsidiaries, and the TMG business.

Under the Initial Order, save for written consent by the CMA, Dye & Durham Limited and Dye & Durham (UK) Limited (‘**D&D**’) are required to hold separate the D&D business from the TM Group (UK) Limited (‘**TMG**’) business (together the ‘**Parties**’) and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference.

After due consideration of your request for derogations from the Initial Order, based on the information received from you and in the particular circumstances of this case, D&D may carry out the following actions, in respect of the specific paragraphs:

- 1. Paragraph 5[✂] of the Initial Order – Changes [✂]**

The CMA understands that [REDACTED]. The CMA understands that D&D requires the [REDACTED] to be effected in each case [REDACTED]. D&D is therefore seeking the CMA's consent to a derogation from paragraph 5[REDACTED] of the IEO to permit the termination of these roles. On the basis of D&D's representations, the CMA consents to a derogation from paragraph 5[REDACTED] of the Initial Order to permit the [REDACTED] strictly on the basis that:

- (a) This derogation will not lead to any integration of the TMG and D&D or D&D UK businesses; and
- (b) This derogation shall not prevent any remedial action that the CMA may need to take regarding the Merger

Yours sincerely,

A solid black rectangular box redacting the signature of Adam Cooper.

Adam Cooper  
Director, Remedies, Business and Financial Analysis  
14 January 2022