## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Pre			The Tribunal members were						
A, 100 Streatha SW16 1BS	oad, London,		Mark Taylor MRICS						
Landlord Tenant			Streath	Streatham Properties Ltd					
			Mr Sye	Mr Syed Naqvi					
1. The fair ren	t is	£528.50	Per	Calendar Month	(excluding water rabut including any 3&4)	ates and council ta amounts in paras			
2. The effective date is			16 <sup>th</sup> De	ecember 2021					
3. The amount for services is				N/A	Per				
			negligib	ole/not applica	able				
4. The amount for rent allowar		arges (excluding	heating a	and lighting o	f common parts) not	counting			
				N/A	Per				
			nealiaih	ole/not applica	able				
E The rent is n	ot to bo ro	aistored as verig		nomot applied					
	provisions	gistered as varia s of the Rent Act		um Fair Rent)	Order 1999 apply (p	lease see			
	•	) where different	from Rer	nt Register en	trv				
		,							
8. For informati	on only:								
(Maximum	Fair Rent)	Order 1999. The	rent that	would otherw	scribed by the Rent A	ered was			
per calenda (variable).	ır month	including £ N	NIL	per	for ser	vices			
					Maximum Fair Rent) of £				
		per		for service	s (variable) prescrib	ed by the			

Chairman		Date of decision	16 <sup>th</sup> December 2021
	Mark Taylor MRICS		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 312						
PREVIOUS RPI FIGURE		Υ [	<b>Y</b> 291					
X	312	Minus Y	2	291	= <b>(</b> A <b>)</b>		21	
(A)	21	Divided by Y	2	291	= <b>(B)</b>		0.095	9
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.05+0.0959 =1.1459						
Last registered rent*		£461		Multiplied by (C) = 528.26		26		
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		528.50						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£528.50		Per	Ca	lendar	Month	

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.