

ACQUISITION BY VEOLIA ENVIRONNEMENT S.A. OF A MINORITY SHAREHOLDING IN SUEZ S.A.

Variation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)

Whereas:

- (a) the Competition and Markets Authority (**CMA**) imposed an initial enforcement order pursuant to section 72(2) of the Act in relation to the completed acquisition by Veolia Environnement S.A. (**Veolia**) of a shareholding of 29.9% in Suez S.A. (**Suez**) from Engie S.A. on 1 February 2021 (the **Initial Enforcement Order**);
- (b) the CMA considers that it is appropriate to vary the Initial Enforcement Order and related consents to certain actions granted under section 72(3C) of the Act between the date of the Initial Enforcement Order and the date of the present order (the **consents**);

For the purpose of varying the Initial Enforcement Order and the consents, the CMA hereby makes the following order pursuant to section 72(4)(b) of the Act, addressed to: (i) Veolia, (ii) Veolia UK Limited (**Veolia UK**), (iii) Suez, and (iv) Ondeo Industrial Solutions UK Limited, Suez Water Technologies & Solutions Holdings UK Limited, and Suez UK Group Holdings Ltd (collectively **Suez UK**) (the **Variation Order**).

The Initial Enforcement Order and the consents are varied in accordance with the **Annex** to this Variation Order.

This order comes into force on **9 December 2021**.

ANNEX TO THE VARIATION ORDER

All references in the Initial Enforcement Order to 'section 22 of the Act' shall be amended and restated to refer to 'section 22 and section 33 of the Act'.

All references in the consents to 'section 22 of the Act' shall be amended and restated to refer to 'section 22 and section 33 of the Act'.