

## **COMPLETED ACQUISITION BY CHC FROM BABCOCK OF THE OIL AND GAS OFFSHORE CREW TRANSPORTATION SERVICE BUSINESS OF BABCOCK**

### **Variation of consent under 72(3C) of the Enterprise Act 2002 (the 'Act')**

On 27 October 2021, the Competition and Markets Authority ('**CMA**') made a derogation to the Initial Enforcement Order of 26 May 2021 (the '**Initial Order**') in relation to the completed acquisition by CHC Group LLC ('**CHC**') from Babcock International Group plc ('**Babcock**') of the oil and gas offshore crew transportation service business of Babcock ('**Babcock Offshore**') (the '**Acquisition**') (the '**27 October Derogation**').

After due consideration of your further request contained in emails dated 29 October 2021 and 1 November 2021 for derogations from the Initial Order, based on the information received from you and in the particular circumstances of this case, the CMA hereby varies the 27 October Derogation pursuant to section 72(3C) of the Act.

The 27 October Derogation is varied as follows:

1. In Paragraph 5:

"CHC plans to make [X] the director of each of the entities listed in Annex 3 and it is seeking the CMA's consent to permit this."

is replaced with

"CHC plans to make [X] the director of each of the entities listed in Annex 3 and it is seeking the CMA's consent to permit this. CHC has explained that the primary reason for its proposal to appoint [X] to replace [X] is that [X]"

2. In Paragraph 5:

“(b) [X] has the expertise and experience necessary to fulfil each of the responsibilities previously held by [X] as a board member of each of the entities in Annex 3”

is replaced with

“(b) [X] has the expertise and experience necessary to fulfil each of the responsibilities held by [X] as a board member of each of the entities in Annex 3. The new board appointments will not negatively impact [X] ability to fulfil his existing role within CHC.”

3. Annex 3 is amended to also include the following CHC entity:

CHC Helicopter Tanzania Limited

Yours sincerely,

**Lasse Burmester**  
**Assistant Director, Mergers**  
3 November 2021