

## **UNION OF GENERAL & VOLUNTEER WORKERS**

### STATEMENT TO MEMBER ISSUED IN CONNECTION WITH THE UNIONS ANNUAL RETURN FOR THE PERIOD 31 DECEMBER 2020 REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

#### **Income and Expenditure**

The total income for the period was £4,063.00. This amount included payments of £0 in respect of membership income of the union. The union's total expenditure for the period was £1,681.97

#### **Political Fund**

The union does not maintain a political fund.

#### **Salary paid to and other benefits provided to the General Secretary, President and members of the Executive**

The General Secretary of the union was not paid in respect of salary or benefits but paid £790 honorarium payment.

#### **Irregularity statement**

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.



## **Auditor's report**

We have examined the financial statements of the above Industrial and Provident Society Limited for the year ended 31 December 2020, which comprise the income & expenditure account, balance sheet and related notes.

These financial statements have been prepared under the historical costs convention (as modified by revaluation of certain fixed asset) and the accounting policies set out therein.

This report is made solely to the society's members, as a body, in accordance with section 9 of the Friendly and Industrial and Provident Societies Act 1968.

Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinion we have formed.

### **Respective responsibilities of the society and the auditors**

As described in the statement of the society responsibilities, the society is responsible for the preparation of the financial statements in accordance with the applicable law and the United Kingdom accounting standards.

Our responsibility is to examine the financial statement in accordance with the relevant legal and regulatory requirements and the United Kingdom accounting standards.

We report to you our opinion as to whether the financial statements give a true and fair view and comply the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965 to 1978. We also report to you if, in our opinion, the society has not kept proper books of accounts and maintained a satisfactory system of control over transactions, or if we have not received all the information and explanation we require for the audit.

### **Basis of Independent examiners' opinion**

We conduct our examination in accordance with the United Kingdom accounting standards issued by the A.C.C.A. An examination includes examination, on a test basis, evidence relevant to the amount and disclosures in the financial statements, and of whether the accounting policies are appropriate to the society's circumstances, consistently applied and adequately disclosed.

We planned and perform our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement,



whether caused by fraud or other irregularities or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Opinion**

In our opinion the financial statement gives a true and fair view of the society's state of affairs as at 31 December 2019 and of its results for the year then ended and comply with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965 to 1978.



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**Mr Taofiki Alli-balogun**  
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(Ally Boatman Collins)  
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## Accounts

### UNION OF GENERAL & VOLUNTEER WORKERS UNION

#### STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME:		<b>2020</b>		<b>2019</b>
	£	£	£	£
Subscriptions		3,631.00		3,146.00
Prepayments from 2019		872.00		485.00
Donations		432.00		251.00
Bank Interest (gross)		-		-
		4,935.00		3,882.00
Less prepayments		(983.00)		(872.00)
		3,952.00		3,010.00
 <b>EXPENDITURE:</b>				
Printing & stationery	256.87		155.38	
Postage	4.70		64.17	
Telephone	130.00		120.00	
Travel	-		14.90	
Taxation	-		-	
Electricity	200.00		180.00	
Training	-		-	
Audit	300.00		300.00	
Meeting Room Hire	-		43.00	
Affiliation Subscription	-		-	
Honorarium	790.40		750.00	
Office Equipment	-		-	
Other			24.18	
Unclaimed expenses written	-		-	
	1,681.97	(1,681.97)	1,651.63	(1,651.63)
Net movement in the year		2,270.03		1,358.37

Yinka Alaran

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Treasurer

UNION OF GENERAL & VOLUNTEER WORKERS UNION

February 2021





Accounts

UNION OF GENERAL & VOLUNTEER WORKERS UNION

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
<b>Current Assets:</b>		
Cash at bank	35,657.34	33,240.06
Cash in hand		8.25
	<u>35,657.34</u>	<u>33,248.31</u>
<b>Current liabilities/Accruals</b>	<u>(2,411.06)</u>	<u>(2,272.06)</u>
	<u>33,246.28</u>	<u>30,976.25</u>
<b>Reserve:</b>		
Balance brought forward	30,976.25	29,617.88
Transfer into in the year	<u>2,270.03</u>	<u>1,358.37</u>
	<u>33,246.28</u>	<u>30,976.25</u>

Yinka Alaran

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Treasurer

UNION OF GENERAL & VOLUNTEER WORKERS UNION

February 2021



Accounts

ANALYSIS OF CURRENT LIABILITIES

	<u>2020</u>	<u>2019</u>
Audit	300.00	300.00
Electricity	200.00	180.00
Training	-	-
Affiliation Subscription	-	-
Honorarium	790.40	750.00
Subscriptions prepaid	983.00	872.00
Other creditors	137.66	170.06
Telephone	-	-
	<u>2,411.06</u>	<u>2,272.06</u>

ANALYSIS OF HONOURARIUM CALCULATION

	<u>2020</u>	<u>2019</u>
Gross income (less prepayments)	<u>3,952.00</u>	<u>3,010.00</u>
Entitlement (tiered based on gross income)	<u>790.40</u>	<u>750.00</u>

ANALYSIS OF CLOSING BANK STATEMENTS

	<u>2020</u>	<u>2019</u>
HSBC Account	9,577.40	6,805.50
Co-op Account	<u>26,079.94</u>	<u>26,434.56</u>
Total	<u>35,657.34</u>	<u>33,240.06</u>

