

## **ACQUISITION BY PENNON GROUP PLC OF BRISTOL WATER HOLDINGS UK LIMITED**

### **Variation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (the **CMA**) on 15 June 2021 made an initial enforcement order (the **Initial Enforcement Order**) pursuant to section 72(2) of the Enterprise Act 2002 in relation to the completed acquisition by Pennon Group plc of the entire share capital of Bristol Water Holdings UK Limited and its subsidiaries (the **Merger**);
- (b) the CMA has today made a decision not to refer the Merger under section 22 of the Enterprise Act 2002;
- (c) the CMA is still considering whether it should refer the Merger under section 32 of the Water Industry Act 1991; and
- (d) the CMA considers that it is appropriate to vary the Initial Enforcement Order.

For the purposes of varying the Initial Enforcement Order the CMA hereby makes the following order pursuant to section 72(4)(b) of the Act (the **Variation Order**).

1. The Initial Enforcement Order remains in force and is varied as follows:

- (a) Paragraph (c) on page 1 is deleted; and
- (b) The words “and/or section 22 of the Act” are deleted where they appear, namely in paragraph (d) on page 1, paragraph 4 on page 2 and in paragraph 2(a) of each Compliance statement on pages 8, 12 and 16.

This order comes into force on **5 November 2021**.

Signed,

Shantanu Kafle

Assistant Director, Mergers

5 November 2021