



HM Treasury

Recognition Order

The Treasury—

- (a) having complied with the requirements of section 186(1) of the Banking Act 2009 (“the Act”) (including the requirement to notify Mastercard Europe SA (Société Anonyme) in accordance with section 186(1)(b)); and
- (b) having had regard to the factors specified in section 185(2) of the Act,

are satisfied that the designation criteria specified in section 185(1) of the Act are met in respect of the inter-bank payment system specified in point 1.

Accordingly, the Treasury make this Recognition Order in exercise of the power conferred by section 184(1) of the Act.

1. System specified as a recognised system for the purposes of Part 5 of the Act:

Mastercard Europe SA

2. Arrangements constituting the recognised system:

The system consisting of the formal arrangements and the standardised arrangements designed to facilitate or control transactions effected using Mastercard-badged payment cards. Such arrangements include—

- (a) the Mastercard Rules and the Transaction Processing Rules as they apply to Mastercard Europe SA; and
- (b) the infrastructure utilised to facilitate or control payments to or from the members of Mastercard Europe SA.

Signed:

Alan Mak
Rebecca Harris
Two of the Lords Commissioners of Her Majesty’s Treasury

Date of Recognition: 21 October 2021