

INTERVENTION NOTICE GIVEN PURSUANT TO SECTION 42 ENTERPRISE ACT 2002

ACQUISITION OF MEGGITT PLC BY PARKER-HANNIFIN CORPORATION

1. The Secretary of State has reasonable grounds for suspecting that, as a result of the acquisition of Meggitt plc¹ by Parker-Hannifin Corporation², it is or may be the case that arrangements are in progress or in contemplation which, if carried into effect, will result in the creation of a relevant merger situation, as defined in section 23 of the Enterprise Act 2002 (“the Act”), in that:
 - a. two or more enterprises will cease to be distinct; and
 - b. the value of the turnover in the United Kingdom of the enterprise being acquired exceeds £70 million.
2. The Secretary of State believes that it is or may be the case that the national security public interest consideration specified in section 58(1) and (2) of the Act is relevant to a consideration of the relevant merger situation.
3. Therefore, the Secretary of State in exercise of the power under section 42(2) of the Act hereby gives this intervention notice.
4. Under and in accordance with section 44 of the Act the Competition and Markets Authority is required to investigate and report by midnight at the end of 18 March 2022.

Date: 18 October 2021

Christopher Blairs
Deputy Director, National Security & International

An official of the Department for Business, Energy and Industrial Strategy

¹ Meggitt plc Company No: 00432989

² Parker-Hannifin Corporation Company No: #0000076334