

FIRST-TIER TRIBUNAL PROPERTY CHAMBER (RESIDENTIAL PROPERTY)

Case Reference	:	CHI/43UM/OCE/2020/0005/6
Property	:	Blocks 1-20 & 21-32, 7,9,11,13 Midhope Road Woking GU22 7UQ
Applicant	:	Claire Louise Cook and Sue Beesley
Representative	:	Claire Cook
Respondents	:	Loreinwood Limited
Representative	:	Mr Robert Brown, counsel instructed by Guillaumes LLP
Type of Application	:	Collective Enfranchisement : Section 24(1) Leasehold Reform and Urban Development Act 1993 (The Act)
Tribunal Member(s)	:	Judge D. R. Whitney Mr M Ayres FRICS
Date of hearing	:	10 th and 12 th February 2020
Date of determination	:	13 th April 2021 and 8 th May 2021

SUPPLEMENTARY DECISION

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Background

- 1. Two applications have been made under section 24(1) of the Leasehold Reform Housing and Urban Development Act 1993 by the Applicant as the nominee purchaser in each seeking to collectively enfranchise the freehold of the Property. The Respondent is the same in respect of each notice. The two matters were joined together.
- 2. Following a CVP remote hearing over two days the Tribunal issued a decision dated 13th April 2021. That determination included certain findings as to the constituent parts of the method of valuation for a collective enfranchisement. The parties were invited to input such figures into their valuation calculations and to agree the final premium.
- 3. The parties valuers who gave expert evidence have submitted a document signed by both and dated 2^{nd} May 2021 agreeing a valuation of £213,660.

Determination

- 4. This determination should be read in conjunction with the earlier decision dated 13th April 2021.
- 5. The Tribunal approves the valuation figure of £213,660 produced and agreed by the expert witness valuers. This is the figure which the Tribunal has determined is the premium payable under the Leasehold Reform Housing and Urban Development Act 1993.