

REFERENCE RELATING TO THE ANTICIPATED MERGER BETWEEN CARGOTEC CORPORATION AND KONECRANES PLC

Termination of extension of inquiry period¹

On 13 July 2021, the Competition and Markets Authority (CMA), in exercise of its duty under section 33(1) of the Enterprise Act 2002 (the Act), referred the anticipated merger of Cargotec Corporation and Konecranes Plc (Konecranes) to its Chair for the constitution of a Group of CMA Panel Members.

On 12 August 2021, the CMA published a notice of an extension of the reference period, made pursuant to section 39(4) of the Act as a result of the failure by Konecranes to comply with the requirements of a notice under section 109 of the Act (the section 109 notice).

The CMA is now satisfied for the purposes of section 39(8) of the Act that the information and documents required by the section 109 notice have been provided.

The extension has now ended, and 39 days will be added to the statutory deadline. The statutory deadline will now be 4 February 2022.

(signed)

Martin Coleman *Inquiry Group Chair*20 September 2021

¹ Published pursuant to sections 39(8) and 107(2)(d) of the Act