# Contracts for Difference: Stakeholder Bulletin

### Allocation Round 4 draft budget announced

The government has today published a Draft Budget Notice which sets out that a draft budget of £265 million has been set for the fourth allocation round of the Contracts for Difference scheme.

Alongside the Draft Budget Notice, the government has also published a draft Allocation Framework, which sets out the rules and eligibility requirements for the round.

• For further information on this announcement and to access the documents, <u>visit the</u> <u>Allocation Round 4 microsite</u>.

#### Allocation Round 4 online launch event

• Date: Thursday 23 September 2021, 10am–4.20pm

## Join the Contracts for Difference delivery partners for this special one-day event to launch Allocation Round 4

The fourth allocation round of the Contracts for Difference (CfD) scheme will open to applications on 13 December 2021, and it is set to be the biggest yet. The round aims to double the capacity of renewable energy compared to the last round (subject to the availability of the pipeline) and expand the number of technologies supported, with offshore wind, onshore wind, solar, tidal, and floating offshore wind projects all eligible to bid.



To launch Allocation Round 4, the CfD delivery partners – the Department for Business, Energy and Industrial Strategy (BEIS), National Grid ESO, the Low Carbon Contracts Company (LCCC) and Ofgem – will come together to host this online event, taking stakeholders through everything they need to know about the round.

As well as presentations from each of the delivery partners, the event will include a Q&A session where a range of panellists involved in operating the CfD scheme will answer questions from the audience.

The event will also include breakout sessions offering a more detailed look at key topics. When registering to attend the event, you will be asked to choose two of three available sessions. The sessions you may choose from are as follows:

- 1. Registration and the application portal hosted by National Grid ESO
- 2. The allocation process hosted by National Grid ESO
- 3. Contract signature to Initial Conditions Precedent hosted by LCCC

*Please note: This event has limited places. If possible, it would be appreciated if organisations could limit the number of representatives who attend it.* 

• Register your place here

Please also note:

- This is an online event that will be held via Microsoft Teams.
- If you register, a link to join the event will be emailed to you shortly before it is due to take place.
- Any enquiries about this event should be sent to: <u>BEISContractsForDifference@beis.gov.uk</u>

#### **UK General Data Protection Regulation**

This stakeholder bulletin is being circulated to people who have opted in to the Contracts for Difference stakeholder contact list. We issue these stakeholder bulletins as a convenience to interested parties, however it is not in any way essential to be on this list to participate in major consultations or allocation rounds.

**Purpose & scope of this list**: This list is managed by the Department for Business, Energy and Industrial Strategy (BEIS) (and any successor departments) and will be used to inform interested parties of policy developments relevant to the Contracts for Difference scheme for renewable energy projects (and any direct successor schemes). It is not used for any other purposes.

**To be removed from the circulation list**: Please send a blank e-mail with the subject 'opt out' (if the receiving e-mail you use is different to the one you send the e-mail from, include that e-mail address in the subject of the e-mail) to BEISContractsForDifference@beis.gov.uk.

**If you have received this indirectly and want to be added to this list:** Send a blank e-mail with the subject line 'opt in' to BEISContractsForDifference@beis.gov.uk. You can withdraw your consent to opt in at any time. We will normally keep your address on this list until you: a) withdraw your consent to opt in, b) the scheme closes without any successor, c) we receive reports your email address is no longer operational, or d) you do not respond to a periodic request from us to reconfirm your desire to opt in.