## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were							
Flat 3, 33 Longridge Road 9SD		Mr Richard Waterhouse MA LLM FRICS							
Landlord	Anston	Anston Investments Ltd							
Tenant			Miss Iquo Efiom Edem Okon Miss Ibok Efiom Edem Okon						
1. The fair rent is	£189.50	Per	Week	, `		er rates and council tax ny amounts in paras			
2. The effective date is	27 Aug	gust 2021							
3. The amount for service		£2.51		Per	Week				
4. The amount for fuel ch rent allowance is	arges (excluding	g heating a	and lighting of	f common pa	Per	ounting for Week			
5. The rent is not to be re 6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	•		apply (plea	Se See			
7. Details (other than ren	t) where differen	it from Rei	nt Register ent	try					
8. For information only:									
(a) The fair rent to be req	gistered is not li	mited by th	ne Rent Acts (	Maximum Fa	iir Rent) Oi	rder 1999.			
Chairman	Richard Wate MA LLM F		Date of decision 2		27 <sup>th</sup> Aı	<sup>h</sup> August 2021			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x	304.0	00							
PREVIOUS RPI FIGURE		Y	289.50								
<b>x</b> [	304.00	Minus Y	28	9.50	= <b>(A)</b>		14.50				
(A)	14.50	Divided by Y	28	9.50	= <b>(B)</b>		0.0500863557				
First application for re-registration since 1 February 1999 NO											
If yes (B) plus 1.075 = (C)											
If no (B) plus 1.05 = (C)		1.1000863557									
Last registered rent*		£172.00 per v	veek	Multiplied by (C) = 1			1.1000863557				
(exclusive of any variable service charge)											
Rounded up to nearest 50p =		£189.50 per week									
Variable service charge		NO									
If YES add amount for services											
MAXIMUM FAIR RENT =		£189.50	Per		Per	Week					

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.