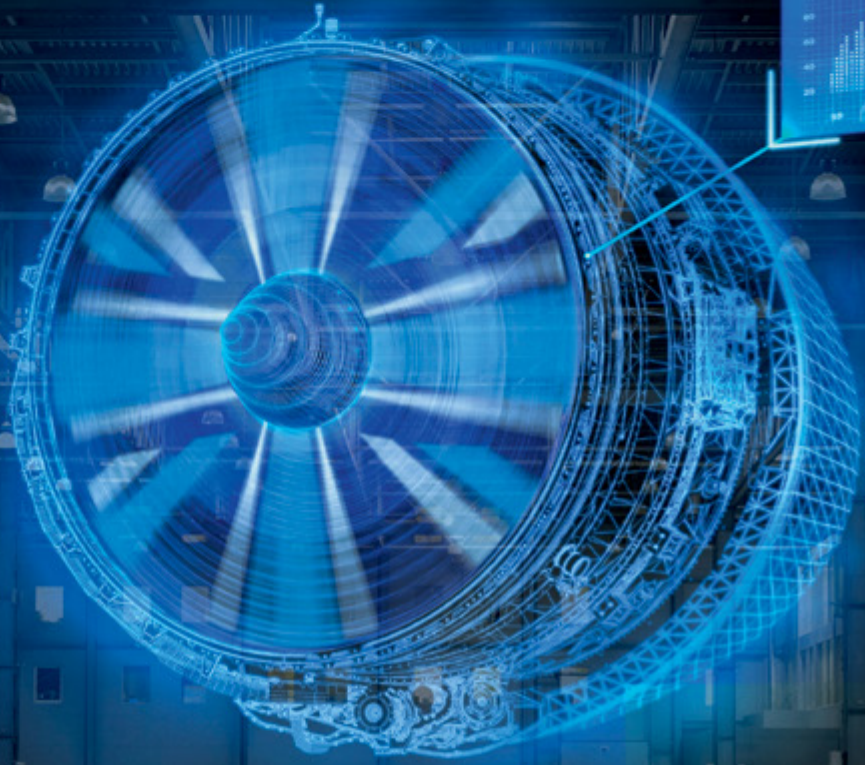


Inward Investment Report

2020/21



GREAT
BRITAIN & NORTHERN IRELAND



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Foreword by Rt Hon Elizabeth Truss

This has been a momentous year, with the United Kingdom (UK) becoming a newly independent trading nation for the first time in nearly half a century. Despite the unprecedented challenges caused by the pandemic, we have cemented our status as the best place in Europe to invest and one of the best in the world. EY's 2021 Attractiveness Survey confirmed that investors now see the UK as the most attractive place in Europe, with the highest proportion yet making clear their plans to invest here¹.



Liz Truss, Secretary of State
Department for International Trade

We have seen investors bring over 1,500 projects and 55,000 new jobs to all corners of the UK, with over £10 billion in large capital investment or committed to invest². This is testament to our enduring strength as a global hub for investment, built on our low tax and high skill economy.

As a truly Global Britain, we are embracing new opportunities. The UK is building a network of deals stretching from the Atlantic to the Pacific, making it a launchpad into the world's largest and most vibrant markets. We have struck gold standard deals with nations like Australia with strong investment provisions and stand to be the first new member of the Comprehensive and Progressive Agreement for the Trans-Pacific Partnership (CPTPP).

This Government has gone further and faster to usher investment into the country. The Prime Minister launched the Office for Investment (OFI), leading from the top in showing his door is open to potential investors. The Office comprises a crack team of specialists working under the leadership of my colleague Lord Grimstone. Its aim is to secure high-impact and high-value investments to drive the industries which will define the future-like clean growth and life sciences.

It has already helped secure major wins, such as a deal with one of the world's biggest sovereign wealth funds, Abu Dhabi's Mubadala Investment Company, with investment into the UK's forward leaning industries³. As we have entered this new financial year, it has also helped cement Nissan's plans to build electric cars at its Sunderland plant, alongside a battery gigafactory⁴.

¹ [EY UK Attractiveness Survey 2021, June 2021](#)

² [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

³ [Press Release, UAE and UK launch sovereign investment partnership with initial £1 billion in life sciences, March 2021](#)

⁴ [Nissan Gigafactory Press Release July 2021](#)

The Department for International Trade (DIT) has worked tirelessly to help businesses make the most out of their investments in the UK economy, supporting Foreign Direct Investment (FDI) projects that yielded over **47,000 new jobs**, almost 3,000 more than the year before⁵. Our four new trade and investment hubs sited in Darlington, Edinburgh, Cardiff and Belfast will make it easier than ever to channel investment into each region and nation of the UK.

That is only the beginning. Later this year, the UK is hosting the Global Investment Summit as part of our mission to turbocharge foreign investment in the green industries of the future. We will also be bringing together like-minded nations as hosts of the 26th UN Climate Change Conference of the Parties (COP26) in Glasgow to champion clean growth.

Our independent trade policy is not just about the here and now. We are laying the foundations for long-term prosperity by opening up more opportunities for investors across every part of the UK for decades to come.

The UK is back out in the world and ready to do more business than ever. We are determined to show there is no better place on earth to invest than here.



⁵ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

Foreword by Lord Grimstone of Boscobel

The past year has seen considerable change for businesses, with the end of the transition period allowing us to reclaim our trading independence. Over the past year, the COVID-19 crisis has presented a unique challenge for international investment. Accordingly, global FDI decreased by 35% in 2020⁶.



Lord Gerry Grimstone of Boscobel
Minister for Investment
Department for International Trade

However, the UK and our businesses have been immensely resilient. UK FDI projects had been forecast to fall by up to 45% in 2020⁷. In reality, it only decreased by 17% and we reclaimed our status as Europe's most attractive investment destination⁸.

UK tech companies also attracted a record \$15 billion in venture capital funding last year, leading to the creation of seven 'unicorns' valued at more than \$1 billion⁹.

This marks a tremendous vote of confidence in our economy and emphasises our hard-earned reputation as one of the best places in the world to set-up and grow a business.

We have a mature, high spending consumer market, a low tax, open and liberal economy, a highly skilled workforce, and a business-friendly regulatory environment covering a market of 60 million people.

Investors can tap into diverse supply chains and benefit from a range of government initiatives to improve our business environment. From our commitment to invest £100 billion to revolutionise infrastructure, to our ambitious £7 billion plans to improve our research and innovation capabilities¹⁰.

Foreign investment delivers jobs for the UK population and growth for businesses. As a testament to this, almost 74,000 jobs were created or safeguarded by FDI last year¹¹.

As we build back better and level up our regions, DIT will play an ever more pivotal role in delivering investment.



The Investment Council I lead will be a forum for global investors to offer expert advice to tailor our newly independent trade policy to maximise inward investment.

Moreover, the OFI, based out of 10 Downing Street and headed by my team at DIT, is becoming a single front door for investor support. Staffed by a dedicated team of experts, it is already landing far-reaching investments which align with key government priorities – such as reaching net zero and bolstering our research and development capabilities.

These include our £1 billion partnership with the United Arab Emirates' (UAE) Mubadala Investment Company, which features a revolutionary £800 million commitment to invest in life sciences across the UK¹².

More recently this year, it has helped secure Nissan's £1 billion expansion in Sunderland, set to create 1,650 jobs¹³, and General Fusion's commitment to build its Fusion Demonstration plant in Oxfordshire¹⁴. These ambitious projects are modernising our economy and bringing the jobs of the future. In October, we are hosting the Global Investment Summit to galvanise foreign investment into the green industries of the future.

FDI is vital to our economy. As it increases, so does our productivity, Gross Value Added (GVA), employment, and average wages. Therefore, we are doing everything in our power to make it easier than ever before for investors to access the UK's world-class offer and for our economy to benefit from their transformative support.

Our message to investors across the globe could not be clearer: the UK is a land of economic opportunity and innovation - we are open for business.

⁶ [UNCTAD World Investment Report 2021, June 2021](#)

⁷ [EY UK FDI Press Release, Nov 2020](#)

⁸ [EY UK Attractiveness Survey 2021, June 2021](#)

⁹ [Tech Nation Report 2021, March 2021](#)

¹⁰ [Plan for Growth, March 2021](#)

¹¹ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

¹² [UAE and UK launch sovereign investment partnership with initial £1 billion in life sciences, Press Release, March 2021](#)

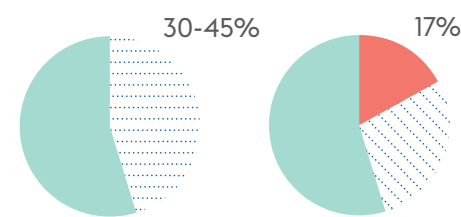
¹³ [Nissan Gigafactory Press Release July 2021](#)

¹⁴ [General Fusion press release, June 2021](#)

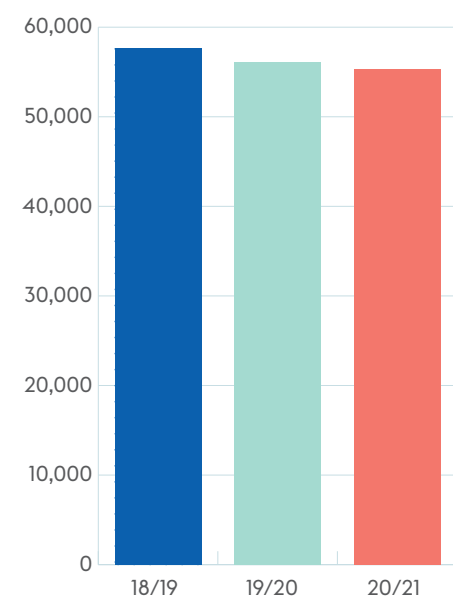
2020/2021 summary¹⁵

The UK has demonstrated resilience in the face of COVID-19, with an economy that is quickly bouncing back and retaining its appeal for investors across the globe.

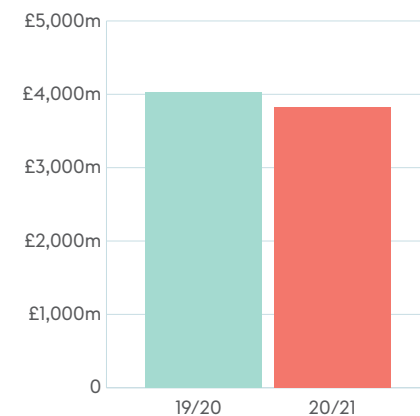
- » UK FDI projects were expected to dip 30-45% in 2020 compared to 2019, as a result of the impact of COVID-19¹⁶. The UK, however, showed great resilience in the face of these challenges, and recorded only a 17% decrease in FDI projects, despite the pandemic.



- » Nearly 74,000 jobs were created or safeguarded in the UK last year thanks to foreign investment. 55,319 new jobs were created in 2020/2021, which is comparable to 2019/2020.



- » Capital investment also demonstrated resilience, producing £3,821m in large capital investment in 2020/21, only a small dip from £4,023m from 2019/20.



- » Growth in key sectors such as biotechnology and pharmaceuticals, as well as life sciences, shows that the UK is continuing to maintain a global reputation as a science superpower (66% increase in new jobs in biotech and pharma, 25% increase in new jobs in life sciences).

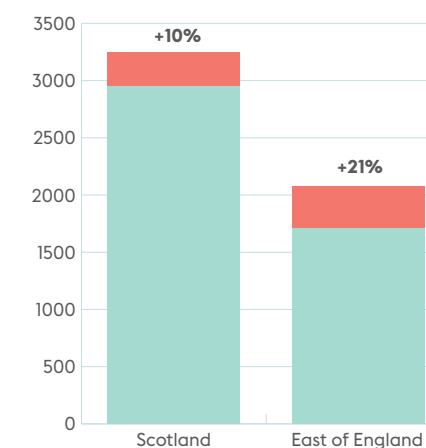


BioTech and pharma jobs
66%+



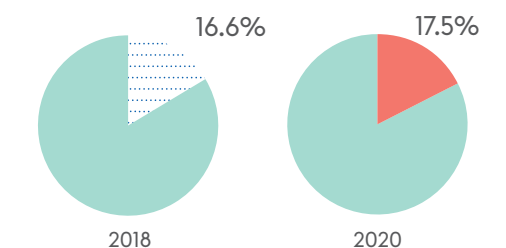
Life sciences
25% in new jobs

- » Attractive investment opportunities are available across the whole of the UK, with some regions and nations reporting better performance in 2020/2021 despite the challenges caused by the pandemic.
- » UK regions and nations such as Scotland, the West Midlands, the East of England, and the South West have seen an increase in the number of new jobs created (Scotland new jobs increased by 10% from 2,946 to 3,245, East of England new jobs increased by 21% from 1,709 to 2,066).

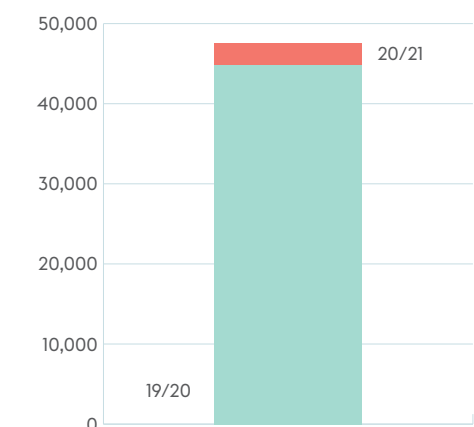


- » Wales saw an increase in the number of projects, boosted from 62 to 72, resulting in an impressive 6,907 jobs safeguarded.
- » This year 49 projects featured at multiple locations, generating 14,855 jobs and benefitting from the variety on offer across the UK.
- » Despite the reduction in overall projects, overall investment was still strong.
- » According to DIT's own figures, the UK saw a decrease in total FDI projects of 17%, however impact on employment was still comparable between financial years 2020 and 2021, as job creation remained consistent.

- » In Europe, the UK increased its market share of FDI for a second successive year, from 16.6% in 2018 and 17.3% in 2019, to 17.5% in 2020¹⁷.



- » London maintained new jobs creation (12,989 in 2019, 13,832 in 2020) despite the pandemic, even managing to increase numbers of safeguarded jobs to 718. This was despite a decrease in the number of projects, with roughly a 23% reduction.
- » DIT has been crucial in supporting high impact FDI in the past year, helping businesses that make a real difference to the prosperity of the UK.
- » The estimated economic impact from DIT involved projects increased by 25% - from £3,091 million to £3,875 million
- » DIT landed almost 3,000 new jobs in 2020/2021 than in 2019/2020



¹⁵ Department for International Trade Inward Investment Results 2020/21, June 2021

¹⁶ EY UK FDI Press Release, Nov 2020

¹⁷ EY attractiveness Survey, June 2021



Introduction

2020 was a year of unprecedented challenge due to COVID-19. Despite the uncertainty facing the world amid the pandemic, the UK cemented its position as the best place to invest in Europe. Investors continued to choose the UK, bringing over 1,500 projects and over 55,000 jobs to all corners of the country, with over £10 billion in capital being invested or committed to invest.¹⁸

As we look back on the last year, we can see that the UK's enduring success as a global hub for investment shows its fundamental underlying strengths. We have a low-tax and high-skill economy which is globally competitive. As a newly independent trading nation, we are embracing opportunities in the world's largest and fastest-growing markets like never before. The innovation driving UK business is world-leading thanks to our openness to new ideas. We are a science superpower, with world-class capabilities in genomics sequencing and vaccine development.

As we build back better from the pandemic, we are leading the way as an outward-facing nation which looks to the industries of the future. We are maximising opportunities for investment in order to level up every part of the UK with new jobs and businesses.

This approach is not just focused on the here and now, but our long-term prosperity over the coming decades. Our green industrial revolution will not only enable us to meet our ambitions of a net zero future, but transform our business landscape, generating thousands of jobs across all sectors as sustainability takes centre stage.

Free trade and investment continues to make the UK great as a home for thriving businesses rich in new opportunities for investment. This report will dive into how the UK will continue to play to its strengths.

The role of DIT has never been more important, both in securing our new trading relationships, as well as in providing assurance and guidance for prospective investors into the UK. This year, DIT has been more pivotal than ever before, supporting FDI projects that yielded over 47,000 new jobs, almost 3,000 more than previously. The OFI is ready as well, helping investors uncover the high value and high impact investments that redefine sectors, such as Mubadala's £1 billion investment into UK life sciences¹⁹.

The UK is ready when you are, offering access to engaged customers, cutting-edge innovators, exceptional suppliers, and reliable partners within the country, as well as a gateway to the world. This is a country that is open to the world and we want to do business with you.

¹⁸ Department for International Trade Inward Investment Results 2020/21, June 2021

¹⁹ UAE and UK launch sovereign investment partnership with initial £1 billion in life sciences, Press Release, March 2021

Chapter 1 - A year of building resilience

01

Over the past year, COVID-19 has presented an unprecedented challenge to individuals, businesses, and governments alike, forcing us to take radical steps to counteract the spread of the virus. This has given rise to the biggest global economic recession in nearly a century.

The UK has led the charge against COVID-19, using our expert genomic sequencing capabilities to identify and track variants. The creation of the Oxford University/AstraZeneca vaccine was a landmark moment in turning the tide against COVID-19, and investors globally recognised this, with FDI producing 32% more jobs in biotechnology and pharmaceuticals than in 2019²⁰.

Economically too, the UK has shown resilience. The economy showed strong signs of recovery and growth across both Q3 and Q4 of the last year, outpacing the EU by nearly 5%²¹ in Q3. This is thanks to the UK's firm business foundations, and with domestic stimulus protecting jobs and industry, as well as the roll out of a world class domestic vaccination programme, the UK has ensured that our business capabilities have remained competitive despite these global challenges.

As the world emerges from the pandemic, the UK is ready to build back better. We have taken our first steps as an independent trading nation for the first time in nearly half a century, building new relationships and securing gold standard trade deals.

Simultaneously, we are unleashing the potential of the whole of the UK through our comprehensive plan for growth²². The Prime Minister and Chancellor of the Exchequer have outlined a strategy for investing in the fundamental pillars that support business in the UK.

The Government has provided record investment in infrastructure that connects businesses, whether that is road, rail, or broadband, and that connects people to opportunity through the UK-wide levelling up fund and financial resources. This will stimulate short-term economic activity and drive long-term productivity improvement.

Through bolstering our world-renowned education sector with high-quality skills and training, alongside introducing the Lifetime Skills Guarantee to enable life-long learning, we are investing in people, giving them the capabilities to succeed.

By supporting and incentivising the development of creative ideas and technologies, we will shape the UK's future as a high-growth, sustainable, and secure economy. Attracting the best and brightest to the UK and supporting small and medium sized enterprises through Help to Grow schemes will enable the innate innovation at the heart of UK business to flourish.

²⁰ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

²¹ trading economics, UK consumer spending (£14K calculated by adding the Q1-3 2020 numbers from the consumer spending source for the UK together (circa 340 billion+270 billion+320 billion=930 billion) and dividing by 66m, population of UK. Same process with EU figures for the same period, linked here).

²² [Plan for Growth, March 2021](#)

The UK's strength and ambition for growth has been recognised by investors across the world. Despite a global downturn in FDI of 35% in 2020²³, and predictions that UK FDI projects would dip between 30 and 45% from 2019²⁴, investors still chose the UK - overall FDI projects only decreased by 17%²⁵. The UK has reclaimed its title as the most attractive destination for investment in Europe with over 40% of executives now planning to establish or expand operations within the UK²⁶.

Investment sits at the heart of the UK's Plan for Growth, and the Government is committed to ensuring that the UK retains its reputation as the global destination for investment.

DIT engages directly with businesses and investors to help maximise their impact. Working in 60 markets to identify and scope investment opportunities, we build relationships with existing and potential investors, and connect them with regional stakeholders, regulators, and other government departments. DIT acts as the gateway for the world to trade with the UK.

In 2020, DIT continued to enable businesses, supporting investors from across the globe, resulting in an estimated £3.875 billion of GVA from projects that DIT has been involved in, a 25% increase from 2019. This increase in impact has helped DIT to support the creation of almost 3,000 more jobs than the previous year, and over 47,000 in total²⁷.

²³ [UNCTAD Global foreign direct investment release, June 2021](#)

²⁴ [EY UK FDI Press Release, Nov 2020](#)

²⁵ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

²⁶ [EY attractiveness Survey, June 2021](#)

²⁷ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)



Five ways that DIT supports investors:

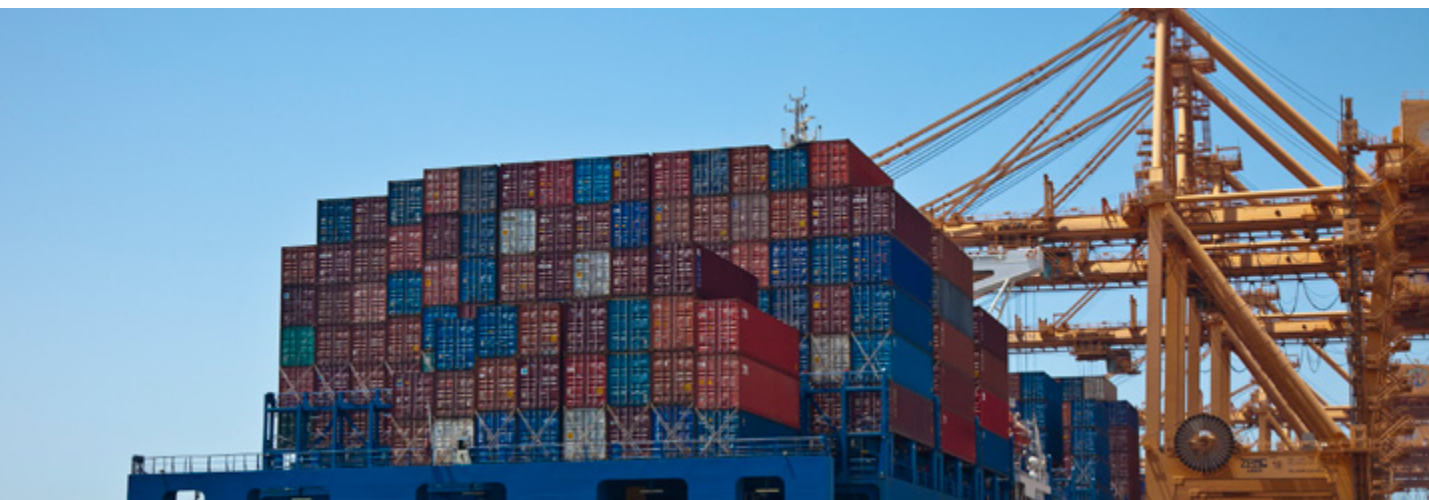
Office for Investment

The new Office for Investment²⁸ (OFI) sits at the heart of the UK's investment strategy. Created in January 2021, the OFI makes it easier than ever for the world to benefit from what our country has to offer and discover high value opportunities across the UK.

DIT's Minister for Investment Lord Grimstone oversees the Office's work in close partnership with 10 Downing Street, under sponsorship of the Prime Minister and the Chancellor of the Exchequer. It is staffed by investment professionals from across government and the private sector who focus on projects that bring the highest value and impact to the local economy.

The Office is building the UK's reputation as a world leader in industries of the future such as tech, life sciences, advanced manufacturing and clean growth. The OFI has

already begun reshaping the investment landscape in the UK, having secured the UAE's £800 million investment into life sciences²⁹, in 2020/2021, as well as General Fusion's commitment to build its Fusion Demonstration plant in Oxfordshire³⁰, and Nissan's £1 billion Electric Vehicle hub in Sunderland which will create 1,650 jobs³¹ in 2021/2022. These are major wins for the UK as an investment destination of choice and demonstrates how all of the UK is open and ready for business.



²⁸ [Office for Investment](#)

²⁹ [UAE and UK launch sovereign investment partnership with initial £1 billion in life sciences. Press Release. March 2021](#)

³⁰ [General Fusion press release. June 2021](#)

³¹ [Nissan Gigafactory Press Release July 2021](#)

CASE STUDY: Mubadala



Mubadala is a Sovereign Wealth Fund managing a diverse portfolio of assets in the UAE and abroad on behalf of the Government of Abu Dhabi. Following a meeting between the UAE Crown Prince Sheikh Mohammed bin Zayed and the Prime Minister, the British and Emirati governments have worked together to establish a five-year, multibillion pound UAE-UK Sovereign Investment Partnership (SIP) between the OFI and Mubadala. The SIP aligns UK Government's policy goals with Mubadala's investment strategy and focuses on four key themes: life sciences,

technology, clean Energy and infrastructure. The Partnership was signed in March 2021 by DIT Minister for Investment Lord Gerry Grimstone, and Mubadala CEO His Excellency Khaldoon Khalifa Al Mubarak, alongside the announcement of the first joint investment commitment of £1 billion into UK life sciences comprising £800 million from Mubadala and £200 million from UK Government. DIT and the OFI continue to work with a range of Sovereign Wealth Funds in the Gulf Cooperation Council markets to further promote the UK's capital investment opportunities.

His Excellency Khaldoon Khalifa Al Mubarak, CEO Mubadala: "We want to increase our investment into life sciences into the UK. It's a market we know well and we see the opportunity in the post-Brexit era. The coronavirus pandemic has reaffirmed that life sciences is a very attractive investment which has increased our conviction both in the sector and in the UK."

Investment Council

The Investment Council is made up of a select group of global business leaders that provide high-level strategic advice to DIT Ministers to drive inward investment. It operates alongside the OFI, to help identify and secure major investment into the UK and build back better across the whole country, providing a signal to our global partners that the UK is ready and open for business.

High Potential Opportunities

The UK offers many High Potential Opportunities (HPO) for investors - from immersive tech to speciality chemical production. These fast-growing sectors offer exciting expansion opportunities for your business.

DIT has launched 19 HPO, working with local partners and across government to identify regional supply chain gaps, emerging clusters, research and development centres, and other strategic opportunities that are not yet known by the market. We then mobilise our marketing and global advisory network to promote them.

The diverse new selection of HPO projects include investment opportunities into heat networks in the Northeast and Tees Valley, which will showcase an ecosystem in energy, engineering, and manufacturing; precision medicine in Scotland with opportunities to invest in AI applications in healthcare supported by national centres of excellence; and compound semiconductors in Wales for further investment into the UK's next generation electronic devices.

The Growth Capital Team

The Growth Capital Team supports the UK's high potential, innovative companies to scale, innovate, and expand internationally through long term relationships between the UK and international corporate, venture capital and private wealth investors.

In the financial year 20/21, DIT unlocked over £2 billion growth capital investment³², doubling our performance from the year before.

DIT also develops Look Books that include summaries of the investment rounds of ten UK companies in a specific sector. These

Look Books help DIT support investors and build relationships between them and prospective companies, helping to identify opportunities in innovative markets such as AI, clean growth, and fintech.

Global Entrepreneur Programme

DIT's Global Entrepreneur Programme (GEP) offers mentoring and business support to non-UK based founders to help them set up and scale their business from a UK global headquarters.

GEP participants are mentored by experienced entrepreneurs known as 'deal makers', who are experts in setting up, building, scaling, and selling technology companies.

Through the programme, businesses can realise their full potential as they receive support on a wealth of relevant topics, from

developing business plans to introductions to potential investors. Further support is provided through the alumni academy, helping businesses maximise their use of the UK's business friendly eco-system. Across 2020/2021, the GEP supported 69 new projects, bringing a further 1,647 new jobs into the UK.³³



³² [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

³³ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

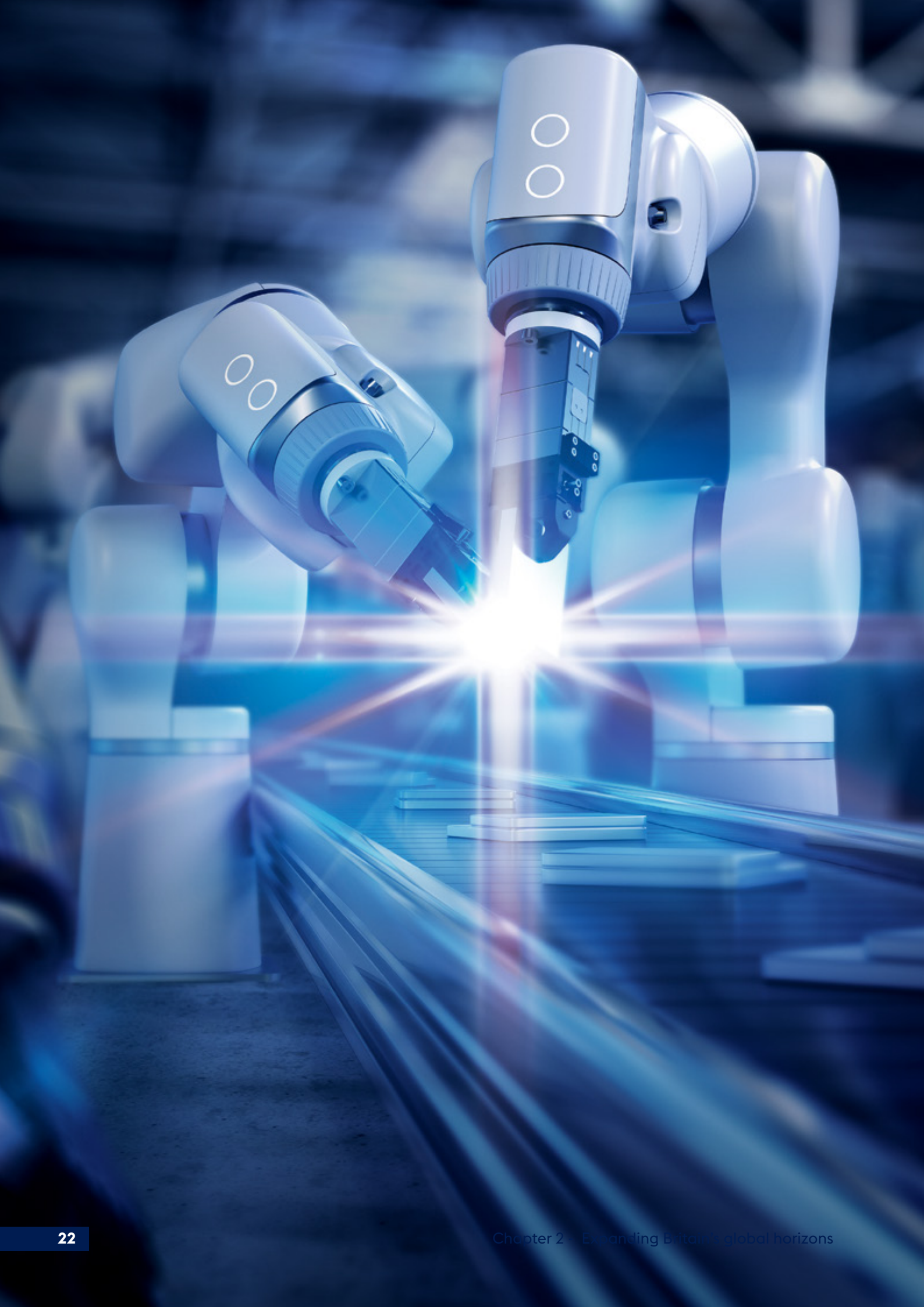
Chapter 2 - Expanding Britain's global horizons

2020 was a landmark year for the UK as we reached the end of our EU Exit transition, reclaiming our status as an independent trading nation for the first time in nearly half a century. Global Britain's door is now truly open to everyone, and as we strike trade deals with new markets, our support for liberal free trade will act as a force for good in the world.

As one of the most connected global economies with vast, complex supply chains, global capital flowing through our banking systems and a long history of providing a base to businesses from all parts of the world, the UK remains a centre for global business. Our newly reasserted control of our laws has freed the UK to regulate and support our industries in a way that suits our specific needs and creates a dynamic and competitive economy that is fit for the future. We can stimulate growth, innovation, and competition

in the UK, whilst attracting new investment, enabling businesses to grow dynamically, and maintaining the high standards that the UK has consistently championed. We will regulate technologies in an innovation-friendly way, driving growth by boosting competition, keeping people safe and secure, and promoting our democratic values. This has been shown already as investors turn to the UK, with over 40% of investors now naming London as the most attractive city for investment in Europe³⁴.

³⁴ [EY attractiveness Survey, June 2021](#)



Key trade deal victories

Japan bringing digital to the forefront

The UK-Japan Comprehensive Economic Partnership Agreement (CEPA) marked a historic moment. It was the UK's first major trade deal as an independent trading nation and offers a glimpse of Global Britain's potential.

Digital trade is significantly important and forms the basis of many of the UK's leading sectors. CEPA includes digital and data provisions that not only go far beyond the EU's, but also outpace the CPTPP in key areas. This makes CEPA a truly cutting-edge agreement and shows how the UK, through its trade deals, will shape global standards on digital trade. This will create new opportunities for UK tech and digitally-savvy firms to export to Japan, whilst also attracting greater investment into the UK from Japan's leading digital industry, supporting a digital sector that employed an estimated 1.6 million people across the UK in 2019, an increase of 20.6% from 2018³⁵.

CASE STUDY: NTT



Japanese global technology services provider NTT Ltd opened its London 1 Data Centre in Dagenham in December 2020 as part of NTT's ongoing £500 million data centre investment plan in the UK, highlighting its commitment to the UK's digital and tech industry. It will have 12,800 m² of IT space and expects to employ 100 people with technical and operational skills when fully operational with clients. DIT provided extensive support

for the company throughout the investment process, connecting the business with government and providing information on the technology and data centre markets in the UK, skills and training, and smart cities opportunities. The data centre has been designed and built with sustainability at the fore, removing the need for compressors and refrigerants, which can have a significant impact on climate change.

³⁵ [UK Japan CEPA Sectoral Benefits](#)

Jason Goodall, Board member and former CEO NTT Ltd: “This milestone data center and large investment shows our commitment to the UK market as well as the demand from our customers for sustainable, secure and scalable data centers. We are headquartered in the UK and it is fundamental to our future growth plans.”

CPTPP unlocking global trade

In June 2021, the nations of the CPTPP agreed to the UK’s bid to begin the accession process to join the CPTPP, which would place the UK at the centre of a modern, progressive network of FTAs. Accession to the CPTPP will be a key moment in Britain’s trading future, unlocking and strengthening our global trading relationships. It will mean stronger trading links with the Indo-Pacific region, vital to our goals for trade, investment, supply chains as well as supporting green growth, women’s economic empowerment and high standards for UK workers. Benefits for businesses include easier travel for businesspeople between CPTPP countries, with the potential for faster and cheaper visas connecting the UK to some of the world’s most dynamic economies and creating high-value jobs in the industries of the future as we build back better, greener, and stronger from COVID-19.

CASE STUDY: Koura



Mexican company Koura is a global leader in the development, manufacturing and supply of fluoroproducts that play a fundamental role in enhancing everyday lives. Koura’s products are used in a vast range of applications such as the construction of towns and cities, keeping homes cool, food fresh and even in the treatment of

respiratory conditions. Koura is a pioneer in the development of next-generation low carbon footprint medical propellants, finding the balance between product efficacy and environmental stewardship. Metered-dose inhaler products using Koura’s propellant will bring about a 90% reduction in its carbon footprints. In the UK, Koura has

an existing presence of more than 200 staff, which supply 90% of hydrofluorocarbon for asthma inhalers in Europe and it has committed to a first £9m for the production of the low carbon footprint Zephex 152a to supply this market. Additionally, Koura will invest in a new laboratory facility based at its new medical division head quarters at Thornton Science Park, Chester, UK, and on a new

facility for cGMP (current Good Manufacturing Practice) development and small-scale production, creating new jobs this year. DIT continues to support Koura by providing relevant information and advice, for example on research and development incentives, to support its investment plans and expansion projects in the UK.

Reduced barriers to UK investors in Australia

In June 2021, the UK and Australia agreed in principle a landmark trade deal. This deal is the first we have negotiated from scratch since leaving the EU and shows what we are capable of as a sovereign trading nation. This is a fundamentally liberalising agreement that removes tariffs on all UK exports, from cars and whisky to ceramics, deepens access for our services providers and creates new opportunities for our tech industry, supporting millions of jobs across the country. The deal agreed will go further on investment than any previous trade deal Australia has agreed to date by locking in transparent and stable investment rules, fair treatment of investors and removing potential barriers to investment. It will make it easier for UK businesses to set up shop across Australia, and ensure they have access to opportunities at state and sub-federal level. Reduced barriers to investment will benefit major British investors such as Octopus, the UK’s largest investor in solar energy, which has recently announced its investment in Australia’s largest solar farm, consultancies such as BDO who advocate for business interests and advise on market opportunities in Australia, and SMEs.

CASE STUDY: Airwallex



Airwallex is an Australian fintech company that offer digital payment solutions, including payments, issuing and acquiring, for clients worldwide. It was first established in 2015 in Melbourne and in 2017 opened its London office. Since its expansion it has achieved the highly sought after, unicorn status. Following its licence approval by the Financial Conduct Authority as an Electronic Money Institution in 2018, the company grew from 1 to 12 staff across marketing, operations, compliance, sales

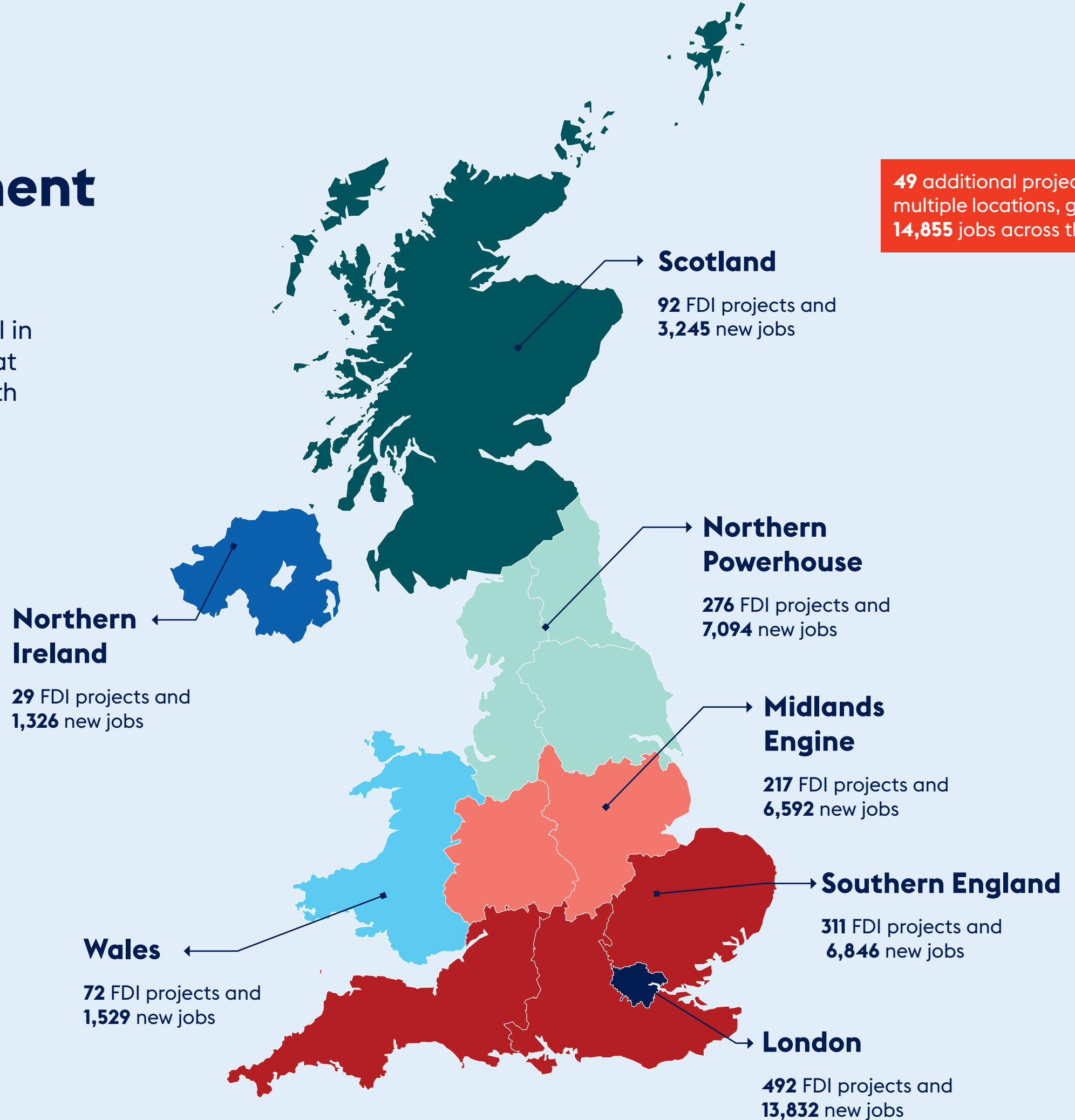
and partnerships. In 2020, the team built on its success with the launch of two new products, 'Issuing' and 'Acquiring'. Issuing enables businesses to use virtual cards to pay globally in any currency, and the Acquiring product helps businesses accept card payments on its website to fuel international growth. Airwallex raised US\$200 million in Series D funding in summer 2020 which has been used to grow the UK team even faster in 2021, currently is 30 people.

James Butland, Airwallex Vice President and UK Director: “The UK is one of the world’s leading fintech hubs, combining fantastic talent, a progressive regulatory environment and an established fintech ecosystem. DIT has provided on the ground support to Airwallex, helping us set up locally, introducing us to peers and giving us access to their extensive network. It’s such a valuable relationship and one that has helped make our business in the UK a success”

Global investment across the UK

From the very bottom of Cornwall in Lands End to the tip of Scotland at John O’Groats, the UK is filled with opportunities to invest.

49 additional projects with multiple locations, generation **14,855** jobs across the UK



Key

- Northern Power House**
North East, North West, Yorkshire and Humber
- Midlands Engine**
East Midlands, West Midlands
- Southern England**
East of England, South East, South West

Chapter 3 - A unified nation levelling up together

As a nation of four closely related but distinct parts, each featuring unique regions, the UK offers investors a business-friendly environment that enables innovation. This is what enables the UK to be the best investment destination in Europe and second in the world, offering investors the opportunity for strong returns and growth in a low tax, high skill, rule of law economy.

With the 5th largest economy in the world³⁶ and as home to 67m people³⁷, the UK offers investors not only a significant market but one of the easiest countries in the world to set up a business. In 2020, the UK continued to demonstrate its appeal to investors across the globe through accruing 1,538 projects, resulting in 55,319 new jobs and 18,187 safeguarded jobs³⁸.

Ranked 1st in Europe and 3rd globally for growing and scaling up small businesses³⁹, with easy access to European markets, and an ambitious trade program that opens doors for global business, the UK is continuously presenting businesses with prime opportunities for global trade. Since leaving the EU, the UK has risen in rankings, becoming the 4th most favoured investment destination for CEOs in 2021⁴⁰. This is thanks to our ambitious trade and investment agendas, unleashing the full capabilities of UK industry.

Ranked 5th in the G20 for ease of doing taxes⁴¹, the UK offers businesses the lowest corporation tax rate in the G7⁴². With a stable and effective tax regime, including research and innovation-based incentives, the UK provides an enabling foundation where innovation thrives. In addition, the UK legal system is globally recognised, and the basis for over a quarter of all global legal systems⁴³.

World recognised business services means investors can be confident in the corporate, government, and market infrastructure supporting their business. With flexible and business friendly labour laws, the UK also ranks 1st in Europe in the Total Workforce Index for 2020⁴⁴, and 5th globally.

As a strong Union of nations, we pride ourselves on our diversity and a variety that far exceeds our geographic scale. The UK Government is committed to levelling up every part of the UK, allowing every community to unleash its full economic potential.

The Levelling Up agenda⁴⁵, supported by £4.8 billion of UK-wide funding, ensures that every part of the UK will be seen as globally competitive, helping to drive prosperity and build specialised and innovative business communities. Through our strong and enduring partnerships with local stakeholders, the UK Government is enabling all parts of the UK to invest in what makes their industry great, creating local hubs for excellence. Further support from the UK Community Renewal and Community Ownership Funds will enable those best placed to understand the needs of their local areas to deliver quickly on the ground.

DIT's new sites in Edinburgh, Cardiff, Belfast and a new second major DIT site in Darlington will help investors discover the new opportunities within all parts of the UK and will bring the benefits of the Government's global trade policy directly to the doors of businesses across the country⁴⁶.

Moreover, the planned development of Freeports⁴⁷ across the UK will create national hubs for trade, innovation and commerce and global investment. Eight English Freeports are planned to open for business in late 2021, from Teesside in the North East to Plymouth in the South West, while discussions continue to ensure the delivery of Freeports in Scotland, Wales and Northern Ireland. These Freeports will unleash the potential of our historic ports, creating jobs and regenerating communities across the UK.

Above all, the UK is building on the strengths of the Union between England, Scotland, Northern Ireland, and Wales. The Union is core to our economic model and at the heart of our prosperity, which is being delivered through the infrastructure plans set out for areas across the UK and by engaging directly with each of the devolved administrations to best support their areas.

³⁶ [Centre for Economic and Business Research Report, January 2021](#)

³⁷ [ONS population estimate, June 2021](#)

³⁸ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

³⁹ [Tech Nation Report 2020](#)

⁴⁰ [EY attractiveness Survey, June 2021](#)

⁴¹ [World bank, doing business rankings](#)

⁴² [GOV.UK Corporate Tax guidance](#)

⁴³ [Global City - Business Environment](#)

⁴⁴ [Total Workforce Index 2020](#)

⁴⁵ [Levelling up Agenda, July 2021](#)

⁴⁶ [Trade and Investment Hubs Press Release, March 2021](#)

⁴⁷ [Freeport Press Release, February 2020](#)

Opportunities in every region

Northern Powerhouse

The North of England is recognised as a global centre for creativity and design and attracts thriving international investment. This heritage of expertise and manufacturing know-how is well established on the world stage, being the area that gave birth to the Industrial Revolution. In 2020, the North continued to thrive, generating 276 new projects exclusive to the region, producing over 7,000 new jobs⁴⁸.

The region is a hub of the economic powerhouses of Manchester, Leeds, Liverpool, Sheffield and Newcastle, as well as a number of smaller cities and towns, each with a long history of engineering expertise. Rail links between these cities and London, cost competitive and highly skilled workforces, and world-class research are

increasing investor appetite here. Twelve major foreign trading ports connect Atlantic shipping in Liverpool, and the ports of Tyne, Teesside and Hull, to Europe. The UK Government has designated 17 Enterprise Zones across the Northern Powerhouse⁴⁹, offering additional commercial tax and planning flexibilities. The North also offers a significant concentration of financial and business services in Europe.

The North's expertise and manufacturing know-how is well established in international markets. There are seven international gateway airports located in the region, flying to 254 direct destinations, and 12 major foreign trading ports are located here. A high quality of life also attracts people to live, work, study and invest in a region blessed with beautiful national parks and a renowned heritage of football, music and culture.

CASE STUDY: Ørsted



Headquartered in Denmark, Orsted is a business with a focus on green energy that employs over 1000 people in the UK. It develops, constructs and operates offshore and onshore wind farms, energy storage facilities, bio energy plants and provides energy products to its customers. Orsted is the largest UK offshore wind developer and has 16 projects in different stages of development. Hornsea One is a £4 billion Orsted developed offshore wind farm located 120 km off the Yorkshire coast. At 1.2GW, the 240 turbine project constitutes the world's biggest offshore wind farm to date. The farm will have a lifespan of approximately

25 years and will power one million UK homes while generating up to 2,300 jobs. Hornsea One is first in a series of 4 projects, with a total of 6 GW, and part of an investment to transform the Humber region into a hub for the UK's renewable energy sector. Orsted has also invested in the UK's largest offshore wind operations base in Grimsby, the East Coast Hub. Government, the Local Enterprise Partnerships and Orsted have collaborated on developing the region via a stringent supply chain policy, which sees additional investments in manufacturing and service facilities from international tier 1 companies.

48 [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

49 [GOV.UK Enterprise Zones](#)

Duncan Clark, Head of UK Region for Ørsted: "The milestone of this last turbine being installed only nine months after the first one was erected is just one small part of this record-breaking project. Hornsea One has truly paved the way for the next generation of offshore wind farms"

Midlands Engine

The Midlands Engine is at the heart of UK growth. It is an ambitious heart for growth and a home to over 850,000⁵⁰ businesses. The region includes the historic cities of Birmingham and Nottingham alongside Coventry, Derby, Hereford, Leicester, Lincoln, Stoke on-Trent, Wolverhampton and Worcester, all perfectly placed to access the UK. Alongside this, the Midlands is connected to the world by excellent road, rail and air networks which has made it one of the most exciting investment opportunities in Europe.

In 2020, the Midlands continued to grow, at a

higher rate than 2019 despite the challenges presented by COVID-19. With 217 new projects in 2020; 6,592 jobs were generated in the Midlands, increasing from the previous year by 4.5%⁵¹.

The Midlands continues to be home to the largest number of medical technology and device companies in the country and the UK's largest concentration of automotive and food processing companies⁵². The National Automotive Innovation Centre in Warwick is the largest research centre of its kind in Europe, with 33,000m² space dedicated to automotive innovation, and 100 staff working across design, engineering and research⁵³.

CASE STUDY: REE Automotive



Israeli electric-vehicle technology start-up REE chose to open its Engineering Centre of Excellence in February 2021 at the MIRA Technology Park in the Midlands, to develop its cutting-edge EV 'skateboard' platform. MIRA is

Europe's leading mobility Research and development location for developing the latest automotive technology and is home to over 35 global OEMs, Tier 1 and specialist automotive technology companies. The main reason for REE Automotive

50 [BEIS Business Population Estimates](#)

51 [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

52 [Midlands Engine Vision for Growth](#)

53 [National Automotive Innovation Centre](#)

locating at the MIRA Technology Park was the purpose-built testing facilities and simulation sites available. This creates a unique collaborative ecosystem, bringing together world-class facilities and skilled engineers, provides a location for innovation and technological development, drawing on the region's manufacturing base and supply chains. The total investment over 3 years will be £66 million and will create 200 jobs.

Mike Charlton, REE COO: "A key driver in our decision to establish our presence in the UK is the UK Government's forward-thinking vision and zero-emissions policy. That perfectly aligns with REE's goal of heralding a more sustainable, greener future for our generation and those to come."

London

As the capital of the UK, and largest city in Europe, London is one of the most exciting and invigorating investment destinations globally. Ranked as the most appealing city in Europe for investors⁵⁴, London offers an unparalleled opportunity for those investors to make their mark on the international stage.

Housing a diverse population speaking over 230 languages, as well as one of the world's oldest stock exchanges, London is a melting pot of the traditional and modern. From the globally recognised financial services industry, to Tech City housing more developers than any other European city in an ecosystem worth an estimated \$44 billion⁵⁵, London truly offers a diverse and unique offering for investors.

With 492 new FDI projects, and 13,832 new jobs generated, London continues to grow as a powerhouse and continues to attract global businesses.⁵⁶ Sitting at the nexus of European, Asian, and US time zones, London represents a prime location for international headquarters.

London is also the top European city for capital investment. In 2020, London raised £7.6 billion in venture capital, just shy of its record of £7.8 billion

in 2019, despite the impact of COVID-19⁵⁷.

Ranked as the 2nd best start-up ecosystem in the world behind Silicon Valley⁵⁸, and being praised for funding, connectivity, market research, and talent indicators, it is easy to see how London has maintained its position as a top destination for businesses globally.

The South

The South of England has a strong tradition of innovation, where creative, digital and technology meet traditional industry. There are vibrant clusters of expertise spanning 5G, fintech, agritech, cyber security, artificial intelligence, virtual reality and IT. These are just some of the sectors where the South is a leader, not just in the UK, but on the world stage. Technology in the South of England is an established and growing sector, featuring the likes of Cisco, Microsoft, Huawei, and Intel. Even small towns in the south boast global reputations, such as Guildford's position in the world's top five best places for gaming jobs, alongside giants such as Silicon Valley⁵⁹. In 2020, the South grew with 311 new projects, generating 6,846 new jobs.⁶⁰

The South boasts centres for excellence in the Oxford – Cambridge Arc, which has the exceptional concentration of world-class research and innovation assets, including two of the highest ranked universities in the world⁶¹. This research is what keeps the UK on the cutting edge tomorrow, as demonstrated by the creation of the landmark Oxford University/AstraZeneca vaccine, another example of the UK's leadership in tackling the most pressing issues faced around the world.

The South's interconnectivity provides an ideal location for international business. An efficient network of airports including London Heathrow, Gatwick, Luton, Stansted, and Bristol enables fast and easy access to the entire region and the world. There is also easy rail access to Europe via the Eurotunnel. Sea ports include Southampton, Bristol, London Gateway, Dover, and Felixstowe – the UK's busiest container port.

54 [EY attractiveness Survey, June 2021](#)

55 [Smarter London - London.gov](#)

56 [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

57 [Tech Nation Report 2021, March 2021](#)

58 [Global Startup Report 2020](#)

59 [Forbes, worlds best locations for gaming jobs in 2021](#)

60 [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

61 [Global University Rankings](#)

The UK Government plans to unleash the economic and cultural potential of the Oxford-Cambridge Arc, to transform it into one of the world's premier growth corridors and a world-leader in sustainability. The spatial framework plan will help to create thousands of jobs, drive investment, protect

and enhance the environment, and provide the infrastructure and beautiful new places needed to make the area – which spans the five counties of Oxfordshire, Buckinghamshire, Northamptonshire, Bedfordshire and Cambridgeshire – an even greater place to live and work.

CASE STUDY: Medicom



Medicom Group is a Canadian multi-national specialised in the manufacturing and distribution of high-quality infection control, single use and preventive products for the medical, dental, industrial, animal health, laboratory and health and wellness markets. In October 2020 the company set up a new state-of-the-art Personal Protective Equipment (PPE) surgical/FFP mask production facility in Northampton to provide hundreds of millions of respiratory and medical masks to the UK every year. UK Government enabled the investment through a long-term contractual commitment with Medicom, securing supply of PPE at

a critical moment during the UK's response to the COVID-19 pandemic. DIT supported the company by assessing the market and investment opportunity, connecting the company to partners across government such as DHSC, site selection, working with local partners, providing information on immigration, skills, recruitment and regulations. The new UK-based factory will include dozens of production lines that will produce over 100 million respiratory N-99 equivalent FFP3 Masks and over 500 million medical Type IIR masks to meet local needs in the UK and create 150 new full time, skilled jobs.

Ronald Reuben, CEO and Founder of Medicom: "We are very proud of our partnership with the UK Government to set up a much-needed local facility which will produce millions of respiratory and medical masks to secure ongoing supply for Britain."

Delivering in every nation

As a strong Union of nations, we pride ourselves on our diversity and a variety that far exceeds our geographic scale. The UK is building on the strengths of the Union between England, Scotland, Northern Ireland, and Wales. Our nations work together to deliver excellence, and growth in every nation is at the core of our economic, which is being delivered through the infrastructure plans set out for areas across the UK and by engaging directly with each of the devolved administrations to best support their areas.



Scotland

Featuring 3 of the top 10 cities in the UK for FDI⁶², and leading the way in digital, technology, chemical sciences and agri-food industries, Scotland offers investors a culture of innovation that ensures the country stays competitive in today's market.

Securing 92 projects and 3,245 new jobs, Scotland has continued to thrive, and remains a prime location for international companies considering foreign investment, despite the challenges of COVID-19⁶³.

Scotland's capital city, Edinburgh, is at the forefront of life-sciences research, with on-going projects in stem cell research and regenerative

medicine, biotechnology, genomics and renewable energy. It is the UK's second most popular destination for international visitors, and one of the world's cultural capitals – chosen by UNESCO to be its first City of Literature⁶⁴, as well as hosting the world's largest book and performing arts festivals⁶⁵.

Meanwhile, Glasgow features the establishment of CENESIS⁶⁶, the centre of excellence for sensing, imaging systems, and the internet of things (IoT) aims to cement Scotland's influence as a world-leader in cutting-edge technology.

With eight consecutive years of strong FDI performance under its belt⁶⁷, Scotland continues to be an open and welcoming place to do business, with a positive outlook for FDI in a post-COVID-19 world based on investor intentions.

⁶² [EY FDI review, June 2021](#)

⁶³ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

⁶⁴ [UNESCO City of Literature](#)

⁶⁵ [Edinburgh Fringe Festival](#)

⁶⁶ [CENESIS site](#)

⁶⁷ [EY FDI review, June 2021](#)

CASE STUDY: Boeing Defence



In 2016 the UK Ministry of Defence announced its decision to buy nine P-8A Poseidon maritime patrol aircraft from Boeing. With the Royal Air Force's (RAF) decision to base its Poseidon fleet in Scotland at RAF Lossiemouth, Boeing and MOD agreed to jointly invest in a £100m facility. The facility was formally opened in July 2020. It is 19 metres high, 165 metres long and 100 metres wide, is equal to 1.5 times the size of BT Murrayfield Stadium, and is large enough to park 280 double

decker buses. Its hangar can hold three aircraft. It also has maintenance equipment, planning rooms and squadron offices, as well as two simulators for training pilots and crew. The RAF's new fleet of three Boeing E-7 Wedgetail aircraft will also be based there after being converted in Birmingham. Boeing expects to have around 200 of its employees focused on maintenance, training and support at RAF Lossiemouth once the facility is fully operational.

Anna Keeling, Managing Director, Boeing Defence: "We are excited to begin a new phase of Boeing's partnership at RAF Lossiemouth. It's a further sign of our more than 80-year commitment to the UK and we could not have done it without the support of the local Morayshire community, both on and off base."



Northern Ireland

Northern Ireland has a talented and results-driven workforce, excellent infrastructure, competitive costs, and business support packages. In 2020, Northern Ireland garnered an additional 29 new FDI projects, securing 1,326 new jobs.⁶⁸

The strong market, growing demand and business-friendly environment mean that 75% of new investors choose to reinvest⁶⁹.

Belfast, Northern Ireland's capital, is ranked as one of the top three locations for fintech of the future⁷⁰, and is primed for hybrid working thanks to full-fibre connections through Project Stratum⁷¹. This supports the phenomenal growth in knowledge industries that has seen Northern Ireland become the world's number one international investment location for US cyber security development projects⁷².

68 [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

69 [Invest Northern Ireland, January 2019](#)

70 [Invest NI, Financial Services](#)

71 [Ofcom Connecting Nations, Spring 2021](#)

72 [Northern Ireland Connections, Press Release, January 2021](#)

CASE STUDY: Insurance Office of America



Florida-based Insurance Office of America (IOA) provides property and casualty, employee benefits, and personal lines insurance coverage to more than 80,000 clients. With \$2.5 billion of insurance premium written annually, IOA is the 25th largest insurance broker in the US, with over 1,300 associates in 60 locations across the US and now in Northern Ireland.

In September 2020, IOA opened a technology centre in Belfast for its new quote-and-buy home and auto insurance platform,

SimplyIOA, the first independent insurance comparison service of its kind in the US. IOA initially planned on having 40 new software engineering and data science roles based in Belfast, but within nine months, the company decided to place a portion of its enterprise systems roles in Northern Ireland as well because of the strong talent pool.

Today, the Belfast team is responsible for hosting, management, operational support, and security for IOA's enterprise wide digital technology distribution platform.



Wales

Wales has a strong reputation for innovation, offering foreign companies access to a diverse range of opportunities and generating 72 new projects alongside 1,529 new jobs in 2020⁷³. Wales exported over £12.6 billion of goods last year⁷⁴ and large capital and venture capital investors in Wales enjoy a range of regional and national incentives.

A strong bio-sciences cluster, linked to Cardiff University, brings together around 100 companies and organisations. Several international healthcare companies are also based here, complemented by many innovative small companies, attracted by the expertise found in the area. Wales also boasts specialisms in precision engineering, and an ambitious investment plan in Research and development and innovation.

⁷³ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

⁷⁴ [Welsh International Goods Trade Statistics](#)

CASE STUDY: GS Yuasa



Japanese battery manufacturer GS Yuasa has invested in its production plant in Ebbw Vale to increase production volumes and upgrade processes to be more energy efficient, creating 105 new jobs and protecting a further 360 positions. The Ebbw Vale factory manufactures VRLA standby batteries that are predominantly used in Uninterruptible Power Supply (UPS) systems and other industrial markets. During the coronavirus pandemic these batteries also supplied power to the NHS Nightingale

hospitals and other key medical projects. A new assembly line will be installed to produce new Lithium-ion battery modules, with semi-automation of key processes also introduced at the firm's base in Rassau Industrial Estate. The investment is supported by £2.5 million funding from the Welsh Government's Economic Futures Fund and will be key in creating new employment opportunities and safeguarding the long-term future of the site.

Andrew Taylor, Managing Director and CEO of GS Yuasa Battery Europe Ltd: "This considerable investment is great news for the continued development and growth of our industrial battery business across Europe. Our ambitious plans include the installation of new energy efficient production equipment to increase manufacturing capacity, renewable energy sources and the establishment of an assembly and research and development facility for state-of-the-art Lithium-ion battery modules. These will all contribute to GS Yuasa's global policy of reducing carbon emissions and helping to build a more sustainable society."

Chapter 4 - The UK as a science superpower

04

Commitment to Innovation

The UK already has a reputation for global leadership in science and technology – for example discovering graphene, decoding the structure of DNA, and contributing life-saving treatments and a vaccine to the global effort against COVID-19. Thanks to our world leading research universities, cutting edge businesses developing the technologies of tomorrow and talented individuals from across the globe coming to the UK to nurture their innovative ideas, the UK continues to perform.

Part of the reason for the UK's success in research and innovation is due to our outstanding capacity to deliver high quality research through a world class education system. With 90 outstanding universities, including four that consistently rank in the global top ten⁷⁵ and producing 7% of all global research publications in 2019⁷⁶. This quality of education has resulted in the UK's workforce being ranked as more qualified than any other major economy in Europe⁷⁷.

Businesses also benefit from direct engagement with the UK's leading research. The Oxford-Cambridge Arc represents unique opportunities for companies that require technical and scientific research and development, and UK based businesses can take advantage of the world leading research at their doorsteps. The UK contributed almost 20% of the total research carried out within EU health programmes between 2007 and 2016⁷⁸, and 90% of Innovative

Medicine (IMI) projects have involved UK institutions⁷⁹. The UK's contributions have resulted in direct growth in fields such as life sciences, with 174 new projects in life sciences, biotechnology, and pharmaceuticals being recorded in 2020/21⁸⁰.

Another core reason for the UK's standing as a science superpower is the Government's dedication to funding research and development. Having reached a decade high of research and development FDI projects in 2019, the UK is the top research and development investment destination in Europe⁸¹.

UK Research and Innovation (UKRI) provides businesses the opportunity to pursue world-class commercial research and innovation. Through UKRI, the UK is an associate member of the €100 billion Horizon Europe programme, allowing companies in the UK to access wider investment and collaboration across Europe⁸².

⁷⁵ [Global University Rankings](#)

⁷⁶ [International comparison of UK research base](#)

⁷⁷ [OECD education population statistics](#)

⁷⁸ [The impact of collaboration, Technopolis Group 2017](#)

⁷⁹ [Collaboration on science and innovation - a future partnership paper](#)

⁸⁰ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

⁸¹ [EY attractiveness Survey, June 2021](#)

⁸² [UKRI Horizon Europe](#)

The UK Government also offers businesses £375m through the Future Fund, giving the most cutting-edge businesses the financial support to deliver on their ambition and growth⁸³.

The UK Government is also launching the Advanced Research and Innovation Agency (ARIA) in 2022⁸⁴, funding high risk high reward scientific research through £800m worth of grants, competitions, and loans. ARIA will be led by prominent, world-leading scientists who will be given the freedom to identify and fund transformational science and technology at speed. Further investment into life science clusters is securing the whole of the UK as a superpower, primed to deliver excellence.

The UK is already a destination for global talent, with over 480,000 international students pursuing their degree in the UK in 2018/2019⁸⁵, with London taking precedence for the highest concentration of top 40 universities in the world⁸⁶. The Government is cementing this reputation through

the newly formed Office for Talent, which delivers a proactive approach that attracts and retains the most promising global science, research, and tech talent.

The UK enables international access through our flexible and responsive visa system. With the release of the new Global Talent Visa that allows for fast-track entry into the UK for the world's top scientists and researchers, the UK is continuing to grow its pool of exceptional talent. Additional funding has been provided to support this global talent, including £300m for the additional funding programme for mathematical sciences that ensures the best and the brightest are able to resource their efforts to find the next frontier of innovation⁸⁷.

Research and innovation underpin the UK Government's plans to build back better. In 2020, 1.7% of UK GDP was spent on research and development. The ambition of the UK Government is to increase this to 2.4% by 2027⁸⁸.

83 [British Bank Future Fund](#)

84 [UK AIRA Press Release, February 2021](#)

85 [Study in UK Student Statistics](#)

86 [The Times World University Rankings](#)

87 [Global Visa Press Release, January 2020](#)

88 [Record Investment Press Release, August 2018](#)

Specialist capabilities in key sectors

Tech

The UK is a global leader in tech with state-of-the-art capabilities and resources to keep business ahead of the curve. In 2020, the UK reached another record year for Venture Capital investment into tech⁸⁹, strengthening its position as third in the world for tech. Electronics and communications, as well as software and computer services, continued to see investment over 2020, generating 342 new projects as well as 15,634 new jobs, alongside over 900 safeguarded jobs⁹⁰.

The UK is continuing to invest in deep tech at an unmatched rate and is currently standing at 3rd globally⁹¹ and we are number one in Europe for

the emerging technologies that will transform the lives of every single human being. The UK has continued to maintain its reputation for great tech, standing as third in the world in our number of 'tech unicorns'⁹², as seen in the scores of UK success stories such as Zoopla, Deliveroo, and Monzo. In 2020, investment into UK fintech was over £3 billion⁹³ – more than the next four European countries combined. The UK has more than 10% of the global market share in fintech and the sector is now worth more than £11 billion a year to the UK economy⁹⁴.

Tech City in London is the choice of some of the most important tech companies in the world, including Facebook, Google, Intel and Cisco, and home to a pool of over 357,900 developers⁹⁵.

CASE STUDY: Liberty Global



89 [Tech Nation Report 2021, March 2021](#)

90 [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

91 [Tech Nation Report 2021, March 2021](#)

92 [Tech Nation Report 2021, March 2021](#)

93 [Tech Nation Report 2021, March 2021](#)

94 [Tech Nation Report 2021, March 2021](#)

95 [Business London - Why London](#)

Virgin Media O2, launched in June 2021 as a joint venture between Liberty Global and Telefónica, is committed to investing at least £10 billion over the next 5 years to upgrade the UK which includes expanding its gigabit broadband and 5G footprints. In 2020, through Project Lightning, Virgin Media expanded its ultrafast network to reach an additional 426,000 premises (2.6 million in total since 2015). This was coupled with its gigabit

switch-on programme which meant the operator became the UK's largest gigabit broadband provider, offering these speeds to more than 7 million homes across the country. Continued investment from Virgin Media O2 will see the company lay fibre to more homes and businesses; cover its entire network of 15 million premises with gigabit broadband speeds by the end of 2021; and switch on 5G in more areas.

Lutz Schüler, CEO of Virgin Media O2: "Through investment and innovation in cutting-edge infrastructure and future technology, we will connect more people to the things they love, support communities across the country, help businesses to grow, and power the UK economy. With no limit to our ambition, we're here to upgrade the UK - and our mission starts today."

Life sciences

The UK has a globally unique health and life sciences ecosystem. Our track record of scientific breakthroughs is driving the next generation of life-changing treatments, technologies, and services. We offer a national research and evidence gathering platform with unique data and clinical insights in our National Health Service (NHS). You will find world-class facilities and resources to develop your ideas here – from inception to clinical trials. In 2020, life sciences in the UK continued to grow, with 100 new projects and over 2,400 new jobs created⁹⁶.

UK researchers and institutions have pioneered major scientific breakthroughs – from the discovery of penicillin and the structure of DNA to advancements in neuroscience and medical imaging, and developments in stem cells and in vitro fertilisation.

UK research has been pivotal in the fight against COVID-19, including the development of vaccines. Due to the well-established and interconnected healthcare and research system of the UK life sciences community, it was possible to respond rapidly and pool together resources from the NHS with academia and industry, as well as lead in the world in genetic sequencing efforts, sequencing over 500,000 COVID-19 samples to date⁹⁷.

The UK is a top tier global hub for life sciences providing tangible market opportunities coupled with a dynamic ecosystem to fuel growth of the home-grown industry and operations of foreign direct investors. Inward investors see value and opportunity in the UK, a forward-thinking nation with a track record of scientific breakthroughs and a life sciences industrial strategy applying billions of pounds of new funding to deliver the next generation of life-changing treatments and technologies.

⁹⁶ Department for International Trade Inward Investment Results 2020/21, June 2021

⁹⁷ UK genomics sequencing record Press Release, June 2021

CASE STUDY: VALNEVA



Valneva is a specialty vaccine company focused on the development and commercialisation of prophylactic vaccines for infectious diseases with significant unmet medical need. The company has leveraged its expertise and capabilities both to successfully commercialise two vaccines and to rapidly advance a broad range of vaccine candidates into and through the clinic, including candidates against Lyme disease, COVID-19 and chikungunya. Valneva has been a key account of DIT Austria since 2010. During a regular exchange in spring 2020, plans for Valneva's COVID-19 vaccine were discussed and its Scottish plant was named as a potential production site. In a joint effort by a broad virtual team (Scottish Development International, DIT, including its sector team and DIT Austria, the Department for Business, Energy and Industrial Strategy and Vaccine Taskforce), an assessment of the vaccine was arranged, and the vaccine was subsequently approved. After a round of complex negotiations, this led to an investment of £130.5m and the creation of 100 highly skilled jobs in Livingston. The investment decision raises the future prospect for the Scottish life sciences industry, as the company

is considering further expansions at its UK plant.

Advanced engineering

The UK's advanced engineering industry also has thousands of supply chain companies to deliver the precision products and specialist services needed. 2020 saw 127 projects created for advanced engineering, with 5,491 jobs secured or safeguarded, contributing towards a thriving sector economy⁹⁸.

Clean maritime, digitisation and autonomous technologies offer excellent opportunities for investment in UK shipbuilding. The UK's ports sector is entirely privately funded, and investment in UK offshore wind and the development of UK Freeports policy offers opportunities for infrastructure investment as the maritime sector reaches towards reducing carbon emissions.

New technologies are set to transform productivity in the next few years, a process referred to as the 4th Industrial Revolution or Industry 4.0, which the UK is primed to capitalise on.

⁹⁸ Department for International Trade Inward Investment Results 2020/21, June 2021

CASE STUDY: ZF



ZF is a global technology company supplying systems for passenger cars, commercial vehicles and industrial technology, enabling the next generation of mobility. ZF allows vehicles to see, think and act. With its products, the company contributes to reducing emissions, protecting the climate and enhancing safe mobility. In the UK, the company has a well-established Research & Development facility in Shirley, West Midlands. The location is a multi-disciplinary, multi-divisional site working on the development of key technologies

and system solutions including: Advanced Driver Assist Systems (ADAS), Cyber-Security, Servo Drives, Electronics, Braking and Steering Systems as well as Electrified Powertrain solutions, Race Engineering and Aftermarket. These technologies are all contributing to next-generation mobility solutions, utilizing high levels of autonomous driving, electromobility and vehicle motion control. In 2020 ZF invested £70m in a new purpose-built technology centre in Solihull, safeguarding 750 high-quality engineering jobs.

Peter Lakie, Senior Vice President, Key Account Executive at ZF Group: “A strong presence in the UK provides ZF with the proximity to key strategic customers and access to the necessary talent pool to bring our new mobility solutions to market. DIT has worked closely with ZF, providing excellent advice and support to our business operations. Access has been provided up to Ministerial levels enabling significant collaboration and networking opportunities.”

Creative

The UK is a global creative leader across a range of disciplines, from advertising, film, and TV and VFX to design, publishing and games development. Creative businesses can thrive in the UK, boosted by our talented workforce, technology partnerships and large-scale growth opportunities. The UK’s film and TV industries are world leading with continued investment from global players such as Netflix and Warner Bros. Our high-tech facilities and creative talents are used for the biggest TV and movie productions, including the Star Wars and Fantastic Beasts films, Game of Thrones and The Crown.

The UK’s creative industry receives stellar backing from the UK Government which is strongly committed to these industries as a source of economic growth and productivity, as well as cultural and social value. There are financial incentives on offer too, including various tax reliefs for the UK games, film, animation, high-end TV, children’s TV, theatre, orchestra and museums galleries and exhibitions sectors. The Global Screen Fund pilot programme provides international distribution funding, international business development and business development funding for film, TV and video games companies⁹⁹.

In 2020, 91 creative media projects were generated resulting in the creation of 3,266 new jobs in this world leading sector.¹⁰⁰

CASE STUDY: Hackman



In 2020, US company Hackman Capital and its affiliate The MBS Group announced its winning bid to build a new, purpose-built high-end film and television campus in Barking and Dagenham. They have publicly committed to spend up to £300m over three years. Eastbrook Studios

London will feature over 500,000 square feet of production space, including 12 sound stages. Once complete, Eastbrook will be London’s largest studio campus, contributing an estimated £35 million per year to the local economy and creating approximately 1200 jobs.

⁹⁹ [BFI UK Global Screen Fund](#)

¹⁰⁰ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

Jason Hariton, Chief Real Estate Officer, The MBS Group: “These new world-class production facilities in East London will quickly deliver significant and necessary additional infrastructure to meet the demands of the UK’s booming creative industries, while creating generational opportunities for the local community.”

CASE STUDY: VRAI



VRAI is an Irish company that specialises in creating data driven virtual reality (VR) simulation training for high hazard environments. The company expanded its UK operations by opening an office in Gateshead in 2020. DIT in Ireland presented the Immersive HPO and arranged two site visits to highlight the North East’s immersive tech cluster. VRAI was attracted by Gateshead’s PROTO centre, the UK’s only dedicated centre for emerging technology, for access to the region’s talented computer graduates and proximity to customers such as RAFEX and the offshore wind

industry based in the North East. VRAI has been working with the RAF to help it measure and predict pilot performance using a combination of VR simulation training and data analytics technology. The company is continuing to grow, adding jobs in the North East, and recently won part of a £1.2million funding award from the Offshore Wind Growth Partnership by partnering with the Durham Energy Institute to train and scale the UK offshore wind workforce. VRAI also won the North East High Growth Startup of the Year, showing its commitment and impact on the local community.

Pat O’Connor, co-founder of VRAI: “In the UK, both DIT and Invest NE were central to making the case for opening our initial office in the UK, and they continue to support our plans to grow and create jobs there through 2021.”



Chapter 5 - Paving the way for a green future

05

Around the world, investors are looking for sustainability, whether that be in technology, real estate and construction, finance, automotive or energy. Individuals and businesses are heightening their interest in the industries of the future, and there is no better place to invest than in the UK's already vibrant clean and green industries.

The UK is the first major economy to pass a net zero emissions law with a target to bring greenhouse gas emissions to net zero by 2050. In addition, the UK has introduced the world's most ambitious climate change target into law to reduce emissions by 78% by 2035, when compared to 1990 levels¹⁰¹.

To achieve this vital and transformative goal, the Prime Minister has set out his Ten Point Plan for a green industrial revolution¹⁰² – an innovative and ambitious programme of job creation that will support up to 250,000 jobs by 2030. Spanning clean energy, buildings, transport, nature and innovative technologies, the plan will mobilise £12 billion of government investment to create and

support highly skilled green jobs in the UK and unlock potentially three times as much private sector investment.

The UK's world-leading domestic Net Zero ambitions are clear signals to businesses and investors of the UK's commitment to clean growth. Over the past 30 years, the UK has been at the forefront of the transition to green – demonstrating that economic growth is aligned with protecting the climate and environment, growing GDP by 75% whilst reducing emissions by 43%¹⁰³.

The potential global prize from the clean transition is significant. Bloomberg's new energy outlook estimates £10.8 trillion invested in new power generation up to 2050, of which 85% will be in zero-emissions technologies including 73% in wind and solar¹⁰⁴. The UK's clean strategy estimates that the low carbon economy could grow by 11% between 2015 and 2030 – four times faster than the rest of the economy – and could deliver between £60 billion and £170 billion of export sales of goods and services by 2030¹⁰⁵.

CASE STUDY: GE Renewable Energy



¹⁰¹ [UK emissions law Press Release, April 2021](#)

¹⁰² [Ten Point Plan](#)

¹⁰³ [Energy and Climate Intelligence Unity, Net Zero](#)

¹⁰⁴ [Bloomberg Energy Outlook 2020](#)

¹⁰⁵ [BEIS, Clean Growth strategy](#)

In March 2021 GE Renewable Energy, a division of General Electric, announced an investment to open a new blade manufacturing facility in Teesside in the North East of England. The plant which will be dedicated to the production of 107-meter-long offshore wind turbine blades, a key component of GE's Haliade-X, the most powerful offshore wind turbine in operation today. GE Renewable Energy estimates that this new plant, set to open and start production in 2023, could create up to 750 direct renewable energy jobs and up to 1,500 indirect jobs in the area to support the entire value chain needed to operate this facility. The Dogger Bank Offshore Wind Farm, which is

located between 125 km and 290 km off the east coast of Yorkshire, would benefit directly from the blades produced at this new plant. This announcement supports the UK Government's plan to develop jobs, infrastructure, and supply chains to reach its goal to commission 40 GW of offshore wind power by 2030 and become a global leader in green energy. As part of that plan, Teesside has been designated as one of the UK's newest freeports. GE Renewable Energy's new blade manufacturing plant will be located on Teesworks, an ideal location to serve the vast offshore wind potential of the North Sea.

Jerôme Péresse, President and CEO of GE Renewable Energy: "This new plant will contribute to the development of an industrial cluster dedicated to offshore wind in the North East of England. We are delighted to announce such a commitment for the renewable energy industry"

The UK's green industrial revolution will help to unleash the potentials of the new green economy. Employment opportunities in green industries will exponentially increase, as new technologies take centre stage. The UK has already pioneered offshore wind power, generating new opportunities and jobs in wind technology clusters across the UK. Our targeted investments in strategically important sectors will help enable a more sustainable long-term path, while protecting jobs and supporting levelling up across the UK.

In aerospace, for example, the Jet Zero Council¹⁰⁶ is a partnership between industry and UK Government to drive the delivery of new technologies and innovative ways to cut aviation emissions. Launched in 2020 with the aim of delivering net zero aviation by 2050, the Council demonstrates the UK's vigour for supporting all sectors with their green ambitions. Earlier this

year UK Government and industry announced an £84.6 million investment to develop zero-emissions flights, using alternative energy sources of hydrogen or electricity, which have the potential to unlock nearly 5,000 jobs across the UK.

In 2020, we have begun to see the green revolution take place, with 25 new renewable energy projects, as well as clean growth becoming a pervasive theme across all sectors¹⁰⁷. Visibility of the UK as a driver of clean growth is also shifting, with 19% of respondents to EY's Attractiveness Survey seeing cleantech as a growth driver in the UK, having jumped from 5% in 2018¹⁰⁸. With the onset of landmark events such as the Global Investment Summit, a key opportunity for investors to showcase the very best of the UK's clean technologies, or COP26, bringing like-minded countries together to pave the way for a green future, now is the time to invest in the UK's clean growth revolution.

¹⁰⁶ [Jet Zero Council](#)

¹⁰⁷ [Department for International Trade Inward Investment Results 2020/21, June 2021](#)

¹⁰⁸ [EY attractiveness Survey, June 2021](#)

CASE STUDY: ZeroAvia



ZeroAvia is a US and UK company and a leading innovator in decarbonising commercial aviation. It recently won project funding worth £30m for its HyFlyer2 project to develop a certifiable hydrogen-electric powertrain that can power airframes carrying up to 19 passengers. The company has also recently launched a program for 40-80 seat aircraft, and is now expanding into Cotswold airport as it outgrew its original base at Cranfield and will expand its team to over 40 employees

mostly in research and development and project management functions. The HyFlyer2 project puts the UK at the forefront of research and development supporting the UK's 2050 Net Zero strategy and Val Miftakhov, CEO of ZeroAvia has been invited by UK Prime Minister, Boris Johnson, to join his Jet Zero Council. DIT provided helpful assistance with different aspects of growing its footprint in the UK. The company is preparing to set up manufacturing of its powertrain in the UK.

Val Miftakhov, CEO, ZeroAvia: "We are delighted with the Aerospace Technology Institute's decision to back our 19-seat powertrain development programme. This project is instrumental for delivering a market-ready hydrogen powered solution for 2023 that makes passenger-ready zero carbon aviation a reality. It once again demonstrates the 'Jet Zero' ambition of the UK Government to take a leading role in making flight sustainable and we are proud that it has put its faith in us again to deliver another milestone for hydrogen-electric aviation."

Ten opportunities for investment from the Ten Point Plan¹⁰⁹

The UK's Ten Point Plan will set the firm foundations for businesses to maximize new opportunities from our low carbon future. We are committed to tackling climate change, investing together in green technologies and reaching net zero.



Advanced offshore wind - £160 million for port and manufacturing infrastructure to increase capacity for offshore wind generation.



Low carbon hydrogen - £240 million Net Zero Hydrogen Fund driving increased production capacity to 5GW by 2030.



Advanced nuclear fuel - £425 million Advanced Nuclear Fund to attract research and development investment on Advanced Modular Reactors and Small Modular Reactors.



Zero emission vehicles - £2.3 billion government investment to support electric vehicles and their supply chains, including gigafactories and charging infrastructure.



Green finance and innovation sectors - £1 billion Net Zero Innovation Portfolio to accelerate the commercialisation of low carbon technologies, systems, and business models across UK industry.



Green public transport - Significant investment in rail enhancements and renewals. £4.2 billion on city public transport and £5 billion on buses and other transport.



Jet zero - Funding collaborative research and development with the private sector and investors to create zero-emission aircraft and developing sustainable aviation fuels.



Greener buildings - £1 billion to create market incentive for increase energy efficiency in new buildings of all kinds.



Carbon capture and storage - £1 billion infrastructure fund to establish carbon capture, usage, and storage (CCUS) as an industry to capture 10Mt of carbon dioxide per year by 2030, the equivalent of 4 million cars' worth of annual emissions.



Natural environment - Nature conservation and restoration that safeguards our cherished landscapes, restore habitats for wildlife, and generates green jobs.

¹⁰⁹ [Ten Point Plan](#)

Global Investment Summit

The UK Government will roll out the green carpet for some of the world's most powerful executives and heads of major institutions at a Global Investment Summit (GIS) later this year.

Hosted by the Prime Minister and supported by members of the Royal Family, the summit will galvanise foreign investment in the UK's green industries of the future ahead of COP26 in November.

Taking place in October, the one-day meeting is expected to catalyse billions of pounds of investment by attracting hundreds of the world's leading businesses and investment A-listers to London and Windsor Castle.

By showcasing the very best of the UK's clean technologies and innovative companies, the summit will also drive forward the Prime Minister's Ten Point Plan for a green recovery, demonstrating how £12 billion

of government investment is creating and supporting up to 250,000 highly skilled green jobs in the UK, and spurring more than three times as much private sector investment by 2030.

The summit will also underpin why the UK is a global hub for green technology and finance and make the case for global investment in UK companies, whether it's in the mass-scale production of electric vehicle batteries in the Midlands and the North of England or developing the first town heated entirely by hydrogen by the end of the decade.

The summit builds on the success of the newly established UK OFI, which recently secured a landmark agreement between Abu Dhabi's Mubadala Investment Company and the UK Government for a £1 billion commitment to life sciences.

COP26

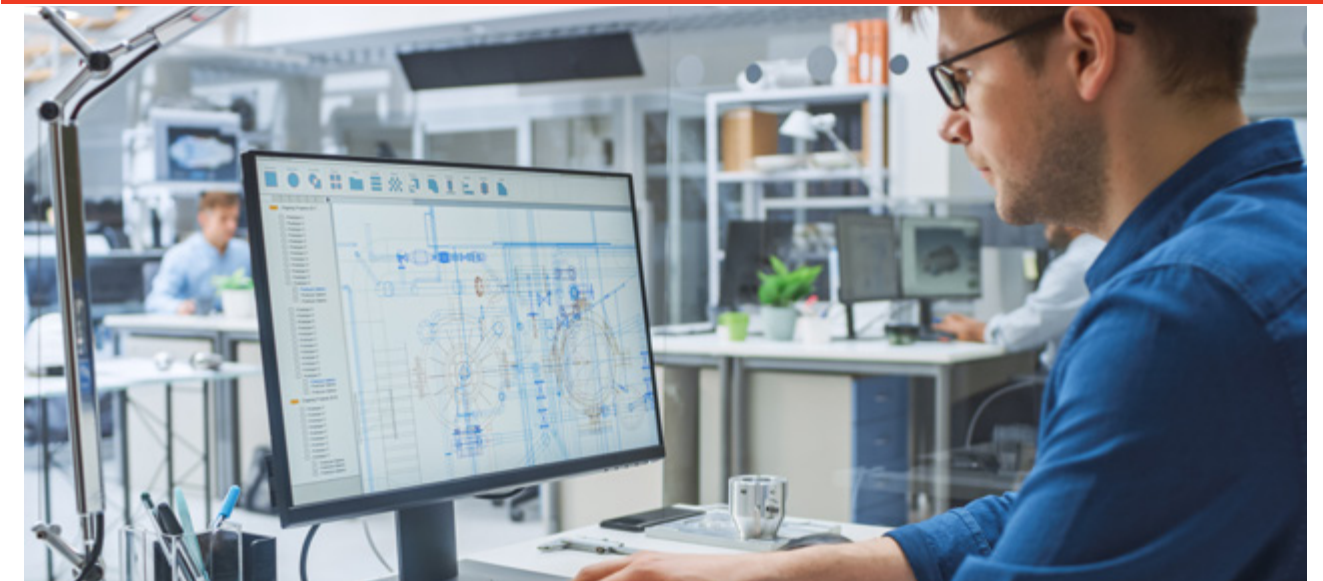
In November (1-12th) the UK will host COP26, where the world will meet to agree on more ambitious action – the most significant COP since the 2015 Paris Agreement. Meeting our shared goals for avoiding dangerous climate change requires a dramatic acceleration of progress towards clean growth and resilience.

We must collectively support a green, resilient and inclusive recovery that helps us deliver our existing commitments. COP26 can be the moment when the world comes together to ramp up momentum towards a climate resilient zero carbon economy.

COP26 will be the most high-profile opportunity to promote the UK's clean growth offer for years to come. To support the UK's COP26 presidency, DIT will work with the businesses and investors most important to achieving the UK's COP26 objectives, utilising our strong pre-existing relationships to drive up ambition.

DIT will use COP26 as a lever to drive green investments, support more resilient supply chains, demonstrate the UK's international leadership, and improve understanding of the role of trade in combatting climate change.

CASE STUDY: Wadi Makkah



Saudi Arabia's Wadi Makkah Ventures Company invested £5 million in clean-tech company Pavegen's Series A funding round in December 2020. Pavegen installs kinetics walkways which convert footsteps into off-grid clean electricity which can power ambient and LED lighting or be stored in batteries for later use. Each footstep on a Pavegen walkway generates 2 to 4 joules of off-grid electrical energy or around 5 watts of power for the duration of a footstep.

The walkways also capture footfall data which provides insights to enable more

effective crowd management. The Mecca-based VC sees Pavegen's potential to contribute to clean energy and the collection of data to facilitate crowd management in the city, which hosts millions of visitors during Hajj and Umrah pilgrimages throughout the year. The investment enables Pavegen to scale up operations in the region to support Saudi Arabia Vision 2030 objectives and helping to grow the UK's green industrial base.

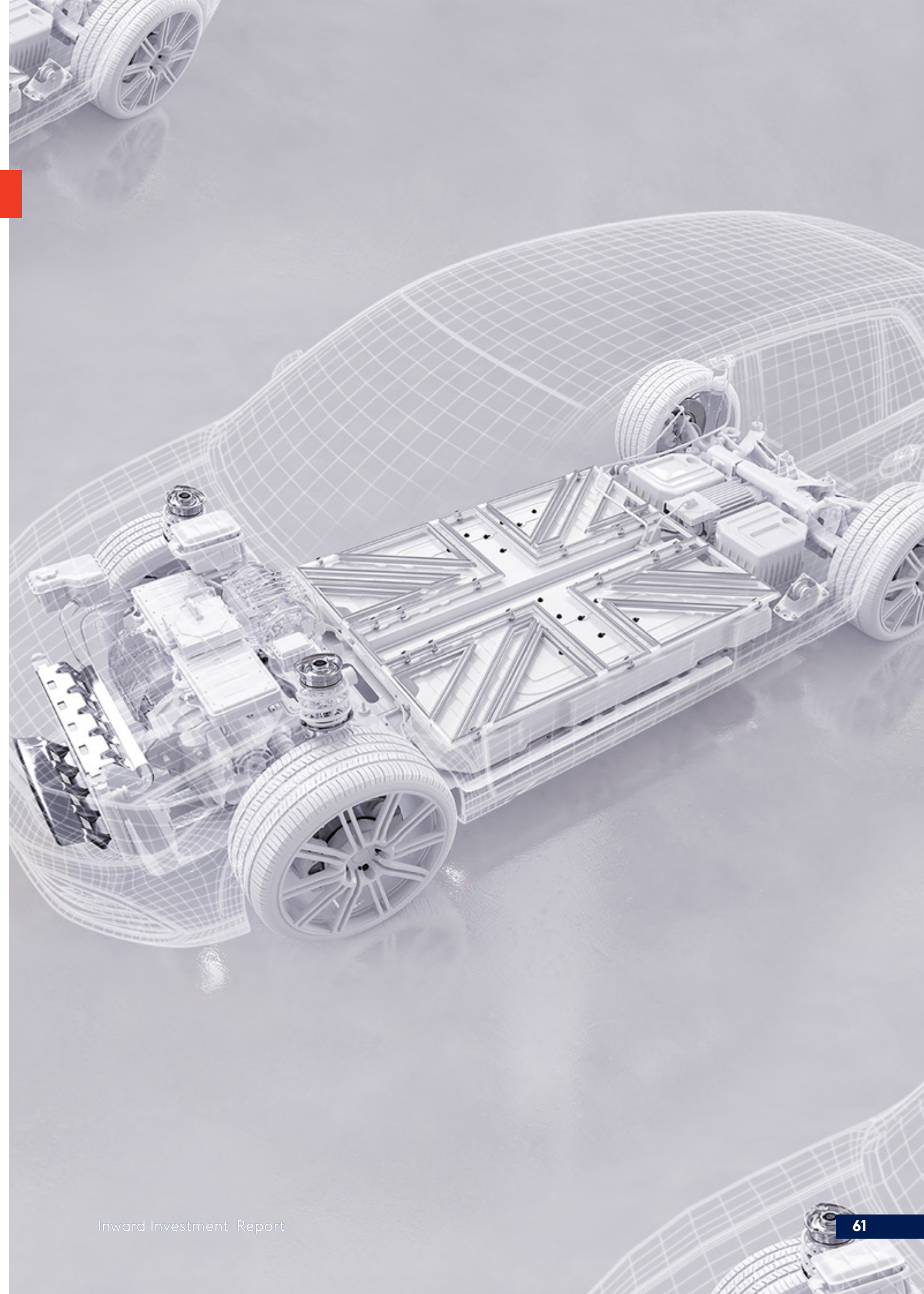
CASE STUDY: Eatron Technologies



Turkish origin Eatron Technologies is an intelligent software company developing a new generation of battery management, semi-autonomous driving and active suspension software for electric autonomous mobility. With its head quarters in Warwick and an research and development centre in Istanbul, its global engineering team brings together a unique combination of skills from automotive, controls, software, electronics, AI and machine learning. As a leading innovator in next-generation low carbon technologies, Eatron was invited to join the UK Pavilion showcasing the best of

UK net-zero technology at JSAE, a world leading automotive engineering event. After setting up in September 2018 at the Innovation Centre, Warwick Technology Park, Eatron made a new £1.5 million investment for the next phase of development of its commercial prototype, increasing the total new jobs in the UK to 25. DIT has worked closely to support Eatron since original set up, including provision of investment propositions, introductions, and virtual calls with sector specialists. This ongoing support has led Eatron to become a DIT Midlands Investment Champion.

Dr Umut Genc, Managing Director, Eatron Technologies: “Having our head quarters in the UK was a key decision for us to ensure Eatron would have access to global talent, strong investment capital and an internationally-focussed business ecosystem”



Chapter 6 - Ready to invest?

How DIT can help you

2020 has been a defining year for the UK, in which it showed amid the unparalleled challenges of the pandemic its fundamental strength as a global hub for investment. By looking to the future and embracing new opportunities as a newly independent trading nation, we remain the best place in Europe to invest and one of the most attractive destinations in the world.

As we move forward into 2021, we will go from strength to strength in our mission to show there has never been a better time to invest in the UK. The OFI will continue to work flat out to secure major deals while the Global Investment Summit will open the floodgates to a new wave of investment into the UK's world-leading green industries which will spearhead the transition to a net-zero future. With DIT's huge array of services, your investment will go further and faster here than anywhere else.

By helping investors maximise their impact, we will build back better and stronger than ever. That is why we are rolling out the red carpet to investors as a truly Global Britain, sending a powerful signal that we are open for business and ready to make your ambitions a reality. Together, we can forge ahead to a bright future rich in high-quality jobs in the industries of tomorrow.

DIT's services

The DIT works with businesses of all shapes and sizes. You may be an entrepreneur with a game-changing start-up idea; a rapidly growing SME or family business; a corporate giant or significant institutional investor. Whatever your start point, plans or aspirations, we want to help you make the most of the opportunities here in the UK to realise your international business ambitions.

We offer:

- **Bespoke information** on key commercial considerations including company registration, financing, labour and skills, research and development, real estate, transport, utilities and regulatory issues.
- **Comprehensive regional and local location analysis** to help overseas companies choose the right place to set up.
- **Introductions to sector networks** including industry leaders, chambers of commerce, service providers, universities and centres of research and development excellence.
- **Assistance to develop innovative UK business opportunities** through our Global Entrepreneur Programme.
- **Continued support through our Investor Development network**, which offers assistance to companies once they are established in the UK.

CASE STUDY: Beijing Construction and Engineering Group



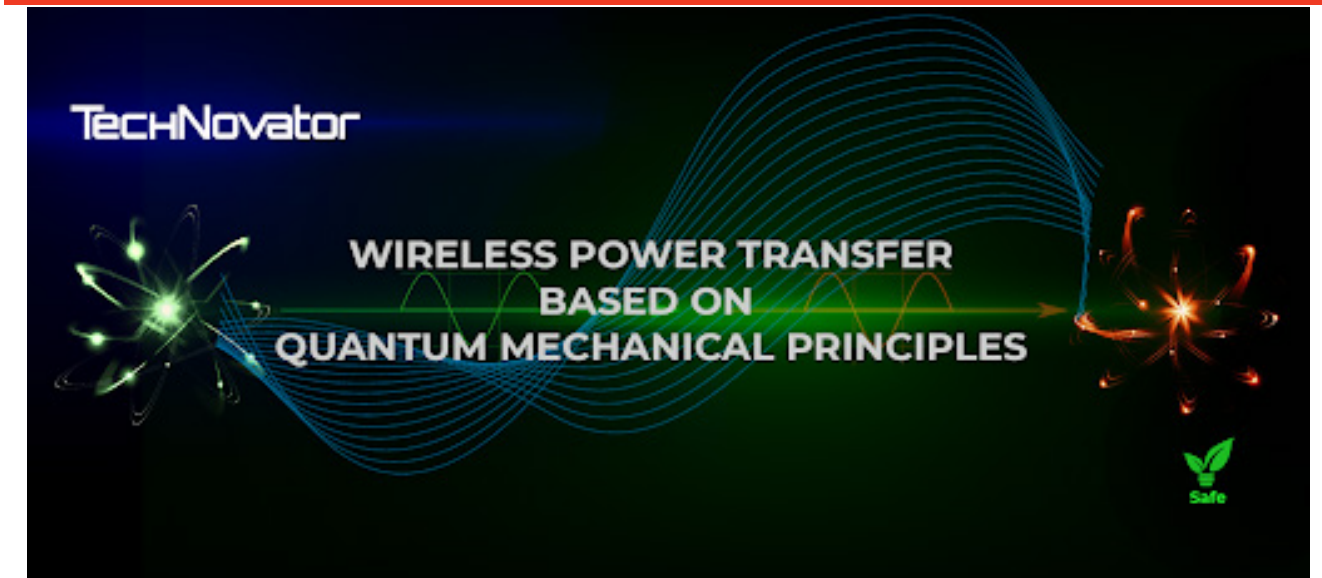
Beijing Construction Engineering Group (BCEG) is one of the DIT's key strategic investors. Its UK company BCEGI (UK) was established in 2013 and has invested massively in UK regeneration infrastructure projects. BCEGI has found success by specialising in regeneration projects concentrated in the North West of England, where it has developed a good reputation as both an equity investor and construction partner. Another factor of BCEGI's success has been recruiting a strong local team, which has now grown to 95 staff. BCEGI's projects include Manchester Airport City (GDV£1 billion), Middlewood Locks in Manchester (GDV£1 billion), Lexington Tower in Liverpool (GDV£90 million), and the regeneration of Bolton Town Centre (GDV£1.2 billion), Wigan Town Centre (GDV£130 million) and the Middlesbrough Town Centre (GDV£250 million). The company recently won the soft strip contract for the new Chinese Embassy in London. DIT is currently supporting BCEGI in its bid on a number of new schemes cross the country.

Since 2011 DIT has provided significant support to BCEG including: updating the company with UK policy and market information; highlighting and introducing the development opportunities in the UK; introductions to a range of partner organisations, industrial businesses, central and local government officials; support with building its reputation and network in the UK e.g. inviting them to speak at the Economic and Financial Dialogue with the Chancellor in 2014 and Chinese State Visit in 2015; inviting the company to relevant training and events such as the UK-China Infrastructure Alliance training courses, the Lancaster House dinners with UK stakeholders and Capital Investment's portfolio promotion breakfasts at Number 10 Downing Street.

YU Dongwen, Lead Director, BCEGI: "BCEGI is committed to the UK and has a strong track record of job creation and economic contribution. We look forward to working closely with central government, local councils, local businesses, and the wider community to develop our joint vision: create opportunities and jobs to benefit the region and its people."

DIT has been very supportive of BCEGI's progression here in the UK. DIT encourages and supports new businesses to establish and grow in the UK and offers major opportunities for companies like BCEGI. We truly appreciate all the help and guidance provided and we sincerely hope to keep working closely with DIT going forward."

CASE STUDY: Technovator



Polish company Technovator is an energy transfer company that has developed a unique distance wireless technology based on quantum mechanical principles that charges multiple devices simultaneously without cables. The company originally set up in Poland in 2015 and was keen to expand to an ecosystem that would enable it to scale and enhance its technology. After meeting the GEP at an event in Singapore last year, the company co-founder, Ruslana Dovzhyk, was impressed by

the support available. Given the strength of the North East's micro energy storage community, GEP advised the company on investment pathways, grant finance and university engagement. This led to Technovator setting up at Sedgefield's NetPark Science Park in September 2020 where it has its entire research and development team as well as strategy, sales and IP functions. It will employ up to 50 people and the first product is wireless charging ports for drones.

Ruslana Dovzhyk, founder of GEP Alumnus Technovator: "The UK is a powerhouse for exceptional fast growth technology businesses like Technovator and the impressive support available from the Global Entrepreneur Programme made it easy for us to decide to locate our entire research and development team as well as strategy, sales and IP in Sedgefield's NetPark Science Park. This will provide us with significant competitive advantage and enable us to scale and enhance our technology to ensure international success."



Department for
International Trade

Contact DIT

Whatever your start point, plans or aspirations, we want to help you make the most of the opportunities here in the UK to realise your international business ambitions. DIT's services to international investors in the UK are free of charge and commercial-in-confidence.

Contact DIT's Investment Services Team at
invest.great.gov.uk/int/contact or
via email at enquiries@invest-trade.uk or
by telephone [+44\(0\) 207 000 9012](tel:+44(0)2070009012)

Investment staff at a British Embassy, High Commission or trade office can also put investors in touch with the Investment Services Team.

“We are deeply committed to building our presence in the UK. The Department for International Trade has been a highly valuable and trusted support to us as we've accelerated our growth in this market.”

Sali Flores, Managing Director, Natura Bissé



GREAT
BRITAIN & NORTHERN IRELAND

Department for International Trade

The UK's Department for International Trade (DIT) has overall responsibility for promoting UK trade across the world and attracting foreign investment to our economy. We are a specialised government department with responsibility for negotiating international trade policy, supporting business, as well as delivering an outward looking trade diplomacy strategy.

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