



Education & Skills  
Funding Agency

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Sanctuary Buildings  
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London  
SW1P 3BT  
Tel: 0370 000 2288  
[www.education.gov.uk/efa-enquiry-form](http://www.education.gov.uk/efa-enquiry-form)

12 August 2021

Adele Haysom  
Chair of Trustees  
Bristol and South Gloucestershire UTC  
Bristol Technology & Engineering Academy  
New Road  
Stoke Gifford  
Bristol  
BS34 8SF

Dear Ms Haysom

### **Financial Notice to Improve**

On 26 March 2021, I wrote to you in your capacity as the Chair of Trustees at Bristol Technology and Engineering Academy (BTEA) to serve notice that Bristol and South Gloucestershire UTC (the trust) was required to improve the financial management and control at the trust.

This was as a consequence of the weak financial position and financial management at the trust which resulted in the trust's deficit position prior to the appointment of the interim governance arrangements which were established in March 2021. The Financial Notice to Improve (FNtI – the notice) set out the actions that were needed to be taken by the trust to make sure necessary improvements were made.

We have closely monitored the trust's progress against the conditions set out in the notice, which includes providing details of the trust's monthly cashflow, management accounts and creditors reports, increased frequency of board and audit committee meetings and consider joining a strong Multi Academy Trust (MAT) by 31 July 2021.

I am pleased to inform you that I am satisfied that the trust has worked towards the FNtI conditions as set out whilst a transfer option was negotiated. The transfer proposal was approved by the Minister on 30 June 2021 for BTEA to join Olympus Academy Trust. As a result, the FNtI will be closed subject to the completion of the transfer by 1 September 2021.

This letter will be published on the GOV.UK website. I am copying this letter to David Howe, Accounting Officer of the trust; Richard Sloane, Chair of Olympus Academy Trust; Dave Baker, Chief Executive Officer of Olympus Academy Trust; Julia Anwar, Chief Financial Officer of Olympus Academy Trust; and Hannah Woodhouse, Regional Schools Commissioner for South West region.

I would like to thank you for working so effectively with my team in order to reach this agreement and ensuring the provision of a technical pathway continues in the area.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Warwick Sharp', written in a cursive style.

**Warwick Sharp**  
**Director, Academies and Maintained Schools Directorate**

Cc: David Howe, Accounting Officer of the trust  
Richard Sloane, Chair of Olympus Academy Trust  
Dave Baker, Chief Executive Officer of Olympus Academy Trust  
Julia Anwar, Chief Financial Officer of Olympus Academy Trust  
Hannah Woodhouse, RSC for South West region