

STATEMENT TO MEMBERS
UNION OF DEMOCRATIC MINEWORKERS
NOTTINGHAM SECTION
YEAR ENDED 31 DECEMBER 2020

1. INCOME AND EXPENDITURE

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Income:

Contributions from Members	6,653
Income from Investments	7,784
Sale of property	<u>290,295</u>
Total Income	325,104

Expenditure	<u>143,323</u>
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Excess of Expenditure over Income	181,781
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Actual gains on pension scheme	<u>272,000</u>
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Total Comprehensive Income for the year	<u>453,781</u>
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2. EXECUTIVE REMUNERATION

The amounts paid to members of the Principal Executive Committee by Nottingham Section were as follows:-

<u>Office Held</u>	<u>Gross Salary</u> £	<u>Employer NIC's</u> £	<u>Pension Contributions</u> £	<u>Description</u> £	<u>Benefits</u> £	<u>Total Remuneration</u> £
President	27,369	2,559	0	-	0	29,928
Council Members	3,357	-	-	-	-	3,357

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THE UNION OF DEMOCRATIC MINeworkERS NOTTINGHAM SECTION

Opinion

We have audited the financial statements of the Union of Democratic Mineworkers National for the year ended 31 December 2020 which comprise the income and expenditure account, the balance sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is Applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 section 1A 'The Financial Reporting Standard applicable in the UK and Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the Union's affairs as at 31 December 2020 and of its profit for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to smaller entities;
- Have been prepared in accordance with the requirements of The Trade Union and Labour Relations Consolidation Act 1992.

Basis for Opinion

We conducted our audit in accordance with Applicable Law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. (Our evaluation of the directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included) explain how the auditor evaluated management's assessment and the key observations arising with respect to that evaluation. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matter on which we are required to report by exception

In the light of knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations Consolidation Act 1992 requires us to report to you if, in our opinion;

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records or returns; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

Responsibilities of Trustees

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable at detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Union's members, as a body, in accordance with The Trade Union and Labour Relations Consolidation Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, or the opinions we have formed.

Matthew Chadwick BA(Hons) ACA
(senior statutory auditor)
For and on behalf of Wright Vigar Limited
Chartered Accountants
Statutory Auditors
25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

7 July 2021

Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the Union may take steps with a view to investigating further, obtaining clarification and if necessary securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with; the officials of the Union, the trustees of the property of the Union, the auditor or auditors of the Union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the Union have been or are being conducted in breach of the law or in breach of rules of the Union and contemplates bringing civil proceedings against the Union or responsible officials or trustees, he should consider obtaining independent legal advice.