

# Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## Annual Return for a Trade Union

Name of Trade Union:

Union of Democratic Mineworkers Nottingham Section

Year ended:

31 December 2020

List no:

682

Head or Main Office address:

C/O Notts Minersw Pension Scheme

Berry Hill Lane

Mansfield

Nottinghamshire

Postcode NG18 4JR

Website address (if available)

Has the address changed during the year to which the return relates?

Yes

No

('X' in appropriate box)

General Secretary:

Jeff Wood

Telephone Number:

01623 626094

Contact name for queries regarding the completion of this return

M. Corrigan

Telephone Number:

01623 624494

E-mail:

mike@wrightvigar.co.uk

**Please follow the guidance notes in the completion of this return**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

For Unions based in England and Wales: [returns@certoffice.org](mailto:returns@certoffice.org)

For Unions based in Scotland: [ymw@tcyoung.co.uk](mailto:ymw@tcyoung.co.uk)

# Contents

Trade Union's details.....	1
Return of members.....	2
Change of officers.....	2
Officers in post.....	2a
General fund.....	3
Analysis of income from federation and other bodies and other income.....	4
Analysis of benefit expenditure shown at general fund.....	5
Accounts other than the revenue account/general fund.....	6-8a
Political fund account.....	9-9vii
Analysis of administrative expenses .....	10
Analysis of officials' salaries and benefits.....	11
Analysis of investment income.....	12
Balance sheet as at.....	13
Fixed assets account.....	14
Analysis of investments.....	15
Analysis of investment income (controlling interests).....	16
Summary Sheet.....	17
Summary sheet (Only for Incorporated Bodies).....	17a
Information on Industrial action ballots.....	18-19
Information on Industrial action.....	20-21
Notes to the accounts.....	22
Accounting policies.....	23
Signatures to the annual return.....	23
Checklist.....	23
Checklist for auditor's report.....	24
Auditor's report (continued).....	25
Membership audit certificate.....	i-iii
Guidance on completion.....	26

# Return of Members

(see notes 10 and 11)

Number of members at the end of the year					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
Male	66				66
Female	2				2
Other					
<b>Total</b>	68				A 68

Number of members at end of year contributing to the General Fund

68
----

Number of members included in totals box 'A' above for whom no home or authorised address is held:

## Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change

State whether the union is:

a. A branch of another trade union?

Yes	<b>x</b>
-----	----------

No	
----	--

If yes, state the name of that other union:

National Union of Democratic Mineworkers
--

b. A federation of trade unions?

Yes	
-----	--

No	<b>x</b>
----	----------

If yes, state the number of affiliated unions:

--

and names:

--



# General Fund

(see notes 13 to 18)

	£	£
<b>Income</b>		
<b>From Members:</b> Contributions and Subscriptions		6,653
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		6,653
<b>Investment income (as at page 12)</b>		7,784
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	582,667	
<b>Total of other income (as at page 4)</b>		582,667
		<b>597,104</b>
	<b>Total income</b>	
	<b>Interfund Transfers IN</b>	
<b>Expenditure</b>		
Benefits to members (as at page 5)		
Administrative expenses (as at page 10)		143,323
<b>Federation and other bodies (specify)</b>		
<b>Total expenditure Federation and other bodies</b>		
<b>Taxation</b>		
		<b>143,323</b>
	<b>Total expenditure</b>	
	<b>Interfund Transfers OUT</b>	
		<b>453,781</b>
	Surplus (deficit) for year	453,781
	Amount of general fund at beginning of year	-8,834
	Amount of general fund at end of year	444,947

## Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
<b>Federation and other bodies</b>	
<b>Total federation and other bodies</b>	
<b>Any Other Sources</b>	
Commission	41
Compensation	600
Government Grants	16,033
Profit on Sale of property	290,295
Change in Market Value of Investments	3,698
Actuarial Gains on Pension Scheme	272,000
<b>Total other sources</b>	<b>582,667</b>
<b>Total of all other income</b>	<b>582,667</b>

# Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation – Employment Related Issues		<b>brought forward</b>	
		Advisory Services	
		Other Cash Payments	
Representation – Non Employment Related Issues		Education and Training services	
		Negotiated Discount Services	
Communications		Other Benefits and Grants (specify)	
		Medical fees	
Dispute Benefits			
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	







(See notes 21 and 23)

<b>Fund 6</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>Fund 7</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 21 and 23)

Fund 8		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 9		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		



















## Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		63,325
Salaries and Wages included in above	59,470	
Auditors' fees		4,700
Legal and Professional fees		8,464
Occupancy costs		9,358
Stationery, printing, postage, telephone, etc.		
Expenses of Executive Committee (Head Office)		
Expenses of conferences		
Other administrative expenses (specify)		
Printing, stationery & Computer costs etc		8,285
Bank Charges		238
General District Expenditure		6,229
Motor & Travel		506
<b>Other Outgoings</b>		
National UDM Contributions		823
FRS102 Interest Charge		6,000
Dereciation		3,638
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Corporation Tax		31,757
tretert		
<b>Total</b>		143,323
Charged to:		
General Fund (Page 3)		143,323
Medical Welfare Service Fund		
<b>Total</b>		143,323



# Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			1,963
Mortgages			
Local Authority Bonds			
Bank and Building Societies			3
Other investment income (specify)			
Corporate Bonds			5,818
			7,784
		Total investment income	7,784
		Credited to:	
		General Fund (Page 3)	7,784
		Medical Welfare Service Fund	
		Political Fund	
		Total Investment Funds	7,784



## Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
<b>Cost or Valuation</b>						
At start of year	207,272		15,598			222,870
Additions						
Disposals	-54,689					-54,689
Revaluation/Transfers						
At end of year	152,583		15,598			168,181
<b>Accumulated Depreciation</b>						
At start of year	140,297		11,094			151,391
Charges for year	2,564		1,074			3,638
Disposals	-39,644					-39,644
Revaluation/Transfers						
At end of year	103,217		12,168			115,385
<b>Net book value at end of year</b>						
Net book value at end of year	49,366		3,430			52,796
<b>Net book value at end of previous year</b>						
Net book value at end of previous year	66,975		4,504			71,479



## Analysis of investments

(see notes 58 and 59)

<b>Quoted</b>	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)	92,259	
Other quoted securities (to be specified) Corporate Bonds	115,772	
Total quoted (as Balance Sheet) Market Value of Quoted Investment	208,031	
<b>Unquoted</b>		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Total unquoted (as Balance Sheet) Market Value of Unquoted Investments		



# Summary sheet

(see notes 62 to 73)

	All funds except Political Funds	Political Funds £	Total Funds £
<b>Income</b>			
From Members	6,653		6,653
From Investments	7,784		7,784
Other Income (including increases by revaluation of assets)	582,667		582,667
<b>Total Income</b>	<b>597,104</b>		<b>597,104</b>
<b>Expenditure</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	<b>144,145</b>		<b>144,145</b>
<b>Funds at beginning of year</b> (including reserves)	-7,113		-7,113
<b>Funds at end of year</b> (including reserves)	445,846		445,846
<b>Assets</b>			
Fixed Assets			52,796
Investment Assets			208,031
Other Assets			238,193
		<b>Total Assets</b>	<b>499,020</b>
<b>Liabilities</b>		<b>Total Liabilities</b>	<b>53,174</b>
<b>Net Assets (Total Assets less Total Liabilities)</b>			<b>445,846</b>

Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see notes 74 to 80)

<b>Did the union hold any ballots in respect of industrial action during the return period?</b>		<b>No</b>
If Yes How many ballots were held: <input type="text"/>		
For each ballot held please complete the information below:		
<b>Ballot 1</b>		
Number of individual who were entitled to vote in the ballot	<input type="text"/>	
Number of votes cast in the ballot	<input type="text"/>	
Number of Individuals answering "Yes" to the question	<input type="text"/>	1
Number of individuals answering "No" to the question	<input type="text"/>	2
Number of invalid or otherwise spoiled voting papers returned	<input type="text"/>	3
		<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input type="text"/>	
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input type="text"/>	
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input type="text"/>	
<b>Ballot 2</b>		
Number of individual who were entitled to vote in the ballot	<input type="text"/>	
Number of votes cast in the ballot	<input type="text"/>	
Number of Individuals answering "Yes" to the question	<input type="text"/>	1
Number of individuals answering "No" to the question	<input type="text"/>	2
Number of invalid or otherwise spoiled voting papers returned	<input type="text"/>	3
		<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input type="text"/>	
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input type="text"/>	
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input type="text"/>	
<b>Ballot 3</b>		
Number of individual who were entitled to vote in the ballot	<input type="text"/>	
Number of votes cast in the ballot	<input type="text"/>	
Number of Individuals answering "Yes" to the question	<input type="text"/>	1
Number of individuals answering "No" to the question	<input type="text"/>	2
Number of invalid or otherwise spoiled voting papers returned	<input type="text"/>	3
		<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input type="text"/>	
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input type="text"/>	
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input type="text"/>	

Ballots & Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

**Ballot 4**

Number of individual who were entitled to vote in the ballot   
Number of votes cast in the ballot   
Number of Individuals answering "Yes" to the question  1  
Number of individuals answering "No" to the question  2  
Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 5**

Number of individual who were entitled to vote in the ballot   
Number of votes cast in the ballot   
Number of Individuals answering "Yes" to the question  1  
Number of individuals answering "No" to the question  2  
Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 6**

Number of individual who were entitled to vote in the ballot   
Number of votes cast in the ballot   
Number of Individuals answering "Yes" to the question  1  
Number of individuals answering "No" to the question  2  
Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballots and Industrial Action:** If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

**Ballots & Industrial Action:** If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

(see note 81)

**\*Categories of Nature of Trade Dispute**

- A: terms and conditions of employment, or the physical conditions in which any workers require to work;
- B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;
- C: allocation of work or the duties of employment between workers or groups of workers;
- D: matters of discipline;
- E: a worker's membership or non-membership of a trade union;
- F: facilities for officials of trade unions;
- G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

**Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO**

**No**

If **YES**, for each industrial action taken please complete the information below:

**Industrial Action 1**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 2**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 3**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**use a continuation page if necessary**

**Industrial Action 4**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 5**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 6**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 7**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 8**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Ballots & Industrial Action-** If you have 6 or more entries for either of these, please complete the Excel Spreadsheet

**Notes to the accounts**

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.



**UNION OF DEMOCRATIC MINEWORKERS NOTTINGHAM SECTION INDUSTRIAL FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

1. **Accounting Policies**

a) **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

b) Contributions are brought into account on the basis of the amounts receivable in the year.

c) **Fixed Assets**

Depreciation is provided on fixed assets, other than freehold land, and calculated on the straight line basis as follows:-

Freehold Property -	5% per annum for first 10 years 2.1/2% per annum thereafter
Furniture and Equipment -	10% per annum on cost
Motor Vehicles -	25% per annum on cost

d) **Staff Superannuation**

The Union of democratic Mineworkers officials and Permanent Staff Pension Scheme operates a Superannuation scheme for the whole of the U.D.M. Benefits are paid in line with those payable by the Mineworkers Pension Scheme.

The union operates a pension scheme providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the union, being invested in a separately administered fund. Contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the union. The contributions are determined by a qualified actuary on the basis of triennial valuations using the attained age method.

The pension charge for the year was nil (2019 - £83,910)

The Union participates in a defined benefit scheme in the UK. A full actuarial valuation was carried out at 31 December 2019 by a qualified independent actuary.

**UNION OF DEMOCRATIC MINeworkERS NOTTINGHAM SECTION INDUSTRIAL FUND**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**e) Staff Superannuation Scheme (continued)**

The assets in the scheme and the present value of the schemes liabilities are as follows:

	<u>2020</u> £000's	<u>2019</u> £000's
Equities	1,071	936
Bonds	2,094	2,519
Cash	<u>301</u>	<u>84</u>
Total Market Value of assets	<b>3,466</b>	<b>3,539</b>
Present Value of Scheme liabilities	<u>(3,480)</u>	<u>(3,972)</u>
Surplus / (Deficit) in the Scheme	<u>( 14)</u>	<u>( 433)</u>

At the actuarial valuation as at 31 December 2017, the actuary recommended a Union contribution rate of 30% of Pensionable Pay, plus special contributions.

Under the projected unit method, the current service cost will increase as members approach retirement.

**f) Change in defined benefit obligation**

Brought Forward	3,972	3,845
Change arising from employee service	81	79
Interest	65	89
Benefit payments from plan assets	<u>( 254)</u>	<u>( 303)</u>
Participant contributions	-	1
Administration expenses	<u>( 81)</u>	<u>( 72)</u>
Remeasurements:		
Effect of changes in assumptions	257	263
Effect of experience adjustments	<u>( 560)</u>	<u>70</u>
Defined benefit obligation at the end of the year	<u><b>3,480</b></u>	<u><b>3,972</b></u>

**g) Change in fair value of plan assets**

	<u>2020</u> £000's	<u>2019</u> £000's
Brought forward	3,539	3,408
Interest received	59	77
Employer contributions	153	11
Participant contributions	-	1
Benefit payments	( 254)	( 303)
Administration expenses	( 81)	( 72)
Remeasurements:		
Return on plan assets	<u>50</u>	<u>417</u>
	<u><b>3,466</b></u>	<u><b>3,539</b></u>

**h) Investments**

Listed investments are included at fair value in line with the requirements of Financial Reporting Standard 102 section 1a. Movements in Fair value are included in the profit and loss account.

**UNION OF DEMOCRATIC MINeworkERS NOTTINGHAM SECTION INDUSTRIAL FUND**

**FIXED ASSETS AS AT 31 DECEMBER 2020**

Note 2 (a)

	<b><u>Freehold Property</u></b>	<b><u>Furniture &amp; Equipment</u></b>	<b><u>and Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost at 1 January 2020	207,272	15,598	222,870
Additions	-	-	-
Disposals	( 54,689)	-	( 54,689)
<b>Cost at 31 December 2020</b>	<b><u>152,583</u></b>	<b><u>15,598</u></b>	<b><u>168,181</u></b>
Depreciation at 1 January 2020	140,297	11,094	151,391
Charge for the Year	2,564	1,074	3,638
On Disposals	( 39,644)	-	( 39,644)
<b>Depreciation at 31 December 2020</b>	<b><u>103,217</u></b>	<b><u>12,168</u></b>	<b><u>115,385</u></b>
<b>Net Book Value at 31 December 2020</b>	<b><u>49,366</u></b>	<b><u>3,430</u></b>	<b><u>52,796</u></b>
<b>Net Book Value at 31 December 2019</b>	<b><u>66,975</u></b>	<b><u>4,504</u></b>	<b><u>71,479</u></b>

**UNION OF DEMOCRATIC MINeworkERS NOTTINGHAM SECTION INDUSTRIAL FUND**  
**SCHEDULE OF PROPERTIES AS AT 31 DECEMBER 2020**

Note 2(b)

	At Cost Including	Depreciation	Book Value		Depreciation	
	Improvements	Written Off	2019	2020	2019	2020
	<u>Less Sales</u>	<u>To Date</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	£	£				
30 Linwood Crescent, Ravenshead, Mansfield, Notts			15,035		930	
143 Huthwaite Road, Sutton in Ashfield, Notts	<u>152,583</u>	<u>100,643</u>	<u>51,940</u>	<u>49,386</u>	<u>2,564</u>	<u>2,564</u>
	<u>152,583</u>	<u>100,643</u>	<u>66,975</u>	<u>49,386</u>	<u>3,494</u>	<u>2,564</u>
			As per Note 2(a)		As per Income and Expenditure Account	

**UNION OF DEMOCRATIC MINERWORKERW NOTTINGHAM SECTION INDUSTRIAL FUND****Note 3****SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2020****UK Gilts & Bonds**

Movement in Market Value

<b>Investment</b>	<b>Units B/F</b>	<b>Balance B/F</b>	<b>Disposals</b>	<b>Movement in Fair Value</b>	<b>Units Sold</b>	<b>Market Value</b>	<b>Units C/F</b>
UK (Govt of) 2% SNR 07/09/2025	25,000	27,005	18,363	89	17,000	8,731	8,000
London Stock Exchange 4.75% SNR EMTN 02/11/21	25,000	26,544		-837		25,707	25,000
UK (Govt of) 4% GILT GTD 07/03/22	17,000	18,283	1,075	-633	1,000	16,575	16,000
UK (Govt of) 4.125% I/L GILT 07/2030	7,000	26,303		35		26,338	7,000
HSBC Holdings Plc 5.75% SUB 20/12/27	25,000	30,743	30,743		25,000	0	
A2D Funding II Plc 4.5% GTD 30/09/26	25,000	28,533		536		29,069	25,000
Broadgate Finance 4.821% M/BKD 05/07/2036	25,000	33,504		130		33,634	25,000
Diageo Capital 2.625% GTD SNR 29/04/23 USD	24,000	18,525	18,525		24,000	0	
Impala Sec BT 4.2% FRN 10/12/25	25,000	24,783	24,783		25,000	0	
Anheuser-Bush Inb 2.25% GTD SNR 24/02/29	25,000	25,809		1,554		27,363	25,000
UK (Govt of) 0.625% IL GILT 03/40	10,000	21,897	4,379	1,972	2,000	19,490	8,000
UK (Govt of) 2% IL GILT 01/2035	7,000	20,083		1,042		21,125	7,000
		<b>302,012</b>	<b>97,869</b>	<b>3,888</b>		<b>208,031</b>	

**UNION OF DEMOCRATIC MINeworkERS NOTTINGHAM SECTION INDUSTRIAL FUND**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Note 4**

	<b><u>2019</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
<b>Provisions for Liabilities and Charges</b>		
Pension (provision) / Asset Brought Forward	(437,000)	( 433,000)
Charged to Income and Expenditure	( 91,910)	( 6,000)
Actuarial Gain / (Loss) on Assets	417,000	50,000
Actuarial Gain / (Loss) on Liabilities	(333,000)	222,000
Pension Contribution Paid	<u>11,910</u>	<u>153,000</u>
Pension (Provision) / Asset Carried Forward	<u>( 433,000)</u>	<u>( 14,000)</u>

**Note 5**

	<b><u>2019</u></b>	<b><u>2020</u></b>
Average number of employees	<u>4</u>	<u>4</u>

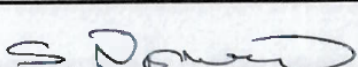
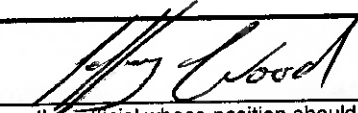
## Accounting policies

(see notes 84 and 85)

## Signatures to the annual return

(see notes 86 & 87)

**Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here**

Secretary's Signature:	 <small>(or other official whose position should be stated)</small>	Chairman's Signature:	 <small>(or other official whose position should be stated)</small>
Name:	Stephen Norwood <i>- Vice President</i>	Name:	Jeffrey Wood
Date:	07-07-21	Date:	07-07-21

## Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes		No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes		No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes		No	
Has the auditor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes		No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes		No	
A member statement is: (see Note 80)	Enclosed		To follow	
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes		To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes		No	



# Checklist for auditor's report

(see notes 90 and 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**THE UNION OF DEMOCRATIC MINeworkERS NOTTINGHAM SECTION**

**Opinion**

We have audited the financial statements of the Union of Democratic Mineworkers National for the year ended 31 December 2020 which comprise the income and expenditure account, the balance sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is Applicable Law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 section 1A 'The Financial Reporting Standard applicable in the UK and Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the Union's affairs as at 31 December 2020 and of its profit for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to smaller entities;
- Have been prepared in accordance with the requirements of The Trade Union and Labour Relations Consolidation Act 1992.

**Basis for Opinion**

We conducted our audit in accordance with Applicable Law and International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate. (Our evaluation of the directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included) explain how the auditor evaluated management's assessment and the key observations arising with respect to that evaluation. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matter on which we are required to report by exception**

In the light of knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations Consolidation Act 1992 requires us to report to you if, in our opinion;

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records or returns; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions.

## **Responsibilities of Trustees**

The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **Auditors' responsibilities for the audit of financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable at detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Use of our report**

This report is made solely to the Union's members, as a body, in accordance with The Trade Union and Labour Relations Consolidation Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, or the opinions we have formed.

Matthew Chadwick BA(Hons) ACA  
(senior statutory auditor)  
For and on behalf of Wright Vigar Limited  
Chartered Accountants  
Statutory Auditors  
25 Brunts Street  
Mansfield  
Nottinghamshire  
NG18 1AX

7 July 2021

**Auditor's report (continued)**

Signature(s) of auditor or auditors:

*M. Chadwick*

Name(s):

Matthew Chadwick ACA BA(Hons)

Profession(s) or Calling(s):

Chartered Accountant & Statutory Auditor

Address(es):

Wright Vigar Limited

25 Brunts Street

Mansfield

Nottinghamshire

Postcode

NG18 1AX

Date

07-Jul-21

Contact name for inquiries and telephone number:

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

**Membership audit certificate (continued)**

Signature of assurer	
Name	
Address	
Date	
Contact name and telephone number	

## Membership audit certificate

### Section two

For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

**Yes**

If "No" Please explain below:

Signature	
Name	
Office held	
Date	

## Membership audit certificate


### Section two

For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

Yes

If "No" Please explain below:

Signature	
Name	Michael Corrigan
Office held	Accountant
Date	07-Jul-21