

Regulator of  
**Community Interest  
Companies**



**2020/2021**  
Annual Report



**COMMUNITY  
INTEREST  
COMPANIES**

# Regulator of Community Interest Companies Annual Report **2020/21**

Presented to Parliament pursuant to schedule 3, section 7  
of the Companies (Audit, Investigations and Community Enterprise) Act 2004.

The Office of the Regulator of Community Interest Companies (CICs) is part  
of the Department for Business, Energy & Industrial Strategy.



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# Mission Statement

## Mission

To ensure effective regulation and provision of information to support the growth of community interest companies in the UK.

## Vision

That community interest companies are recognised and trusted by society for serving our communities with integrity and excellence.

## Objectives

1. To build public confidence in CICs through effective impartial regulation and provision of information.
2. To develop strong links with key organisations to ensure an integrated approach to regulation.
3. Pro-actively instigate and support activities that will develop the profile of community interest companies, ensuring awareness of the CIC model.
4. To be able to demonstrate good governance and pro-actively manage risks.
5. To ensure those affected by the regulation of CICs are highly satisfied with our services.

# Foreword

**by Louise Smyth  
(interim) Regulator of  
Community Interest  
Companies**

Welcome to the 2020-21 Annual Report of the Office of the Regulator of Community Interest Companies (CICs). This foreword marks an important milestone for me, it is my first as the interim Regulator of Community Interest Companies.



For me this has been an important and challenging 6 months. It would not be right to ignore the significant impact that the Coronavirus pandemic has had across the UK during the last 12 months. CICs are in a world that, especially now, is changing rapidly around them. However, CICs have always been adaptable and at the ‘front-line’ of change, meeting public need and adapting to that need as required - indeed proving the true value of the CIC model in delivering community benefits in difficult times. Against the backdrop of the COVID pandemic, this report highlights the impact that CICs across the UK have had in dealing with the challenges faced. How CICs, now more than ever, are providing vital benefit to communities across the length and breadth of the UK.

Throughout the last few months, I have been supported by an excellent team. They continue to work effectively through difficult times with the sector, BEIS, Companies House, individual CICs and across government. The staff within the Office of the Regulator are expert in their work and have the enthusiasm and drive to support the sector as it goes from strength to strength. In the past year they have showed resilience, whilst supporting the growing CIC register. They have explored new ways of communicating the work of CICs and better ways of serving our customers.

During my time as interim CIC Regulator I have focussed on offering a first-class service to the CIC sector, developing options for incorporation and filing of accounts to reduce errors and improving the ease with which a CIC can be created and run - whilst continuing to grow the CIC register and will continue to do so. I am committed to ensuring the CIC model is understood and properly used to support social enterprise in the UK.

# CICs, now more than ever, are providing vital benefit to communities across the length and breadth of the UK.

This is my first annual report, and I am proud to recognise the continuing success, vital work, and difference that CICs are making to all communities. The ongoing growth of the sector is hugely exciting and will create many opportunities. I look forward to raising its profile further, driving positive change and enabling lasting benefit via all the amazing CICs who continue to surpass all our expectations.

# Executive Summary

This has been an unprecedented year of challenge for the Office of the Regulator of Community Interest Companies. The impact of the pandemic has been felt across the whole of the sector and the CIC team has worked tirelessly to ensure our services were not negatively affected for our customers during these exceptional times.

The work and focus of the office is to ensure effective regulation and provision of information to support the growth of community interest companies in the UK.

We have seen a rise in incorporations as new CICs emerge in the wake of the pandemic looking to provide a benefit to the communities they serve.

The number of CICs on the register rose by 21% this year with the team approving 6,838 new community interest companies. One of our key goals is to refine and improve our digital communications. We have continued to operate a popular Twitter account – with over 2,500 subscribers – highlighting CIC successes and sharing best practice information across the sector.

Health Kidz coach running  
school activities.  
(Taken pre-Covid)



We have worked closely with Companies House to deliver an online webinar for the Office of the Regulator, focusing specifically on incorporations and common rejection reasons as a means of supporting our customers to file successful applications.



Through using digital solutions and social media we have been able to successfully engage with our customers to share information on the work of the Regulator and her office.

Our work stretches across a wide range of activities; including incorporation, regulation, complaints, communication & promotion, online filing work, policy discussions, meetings and events.

We are a small team that works across government and with other regulators to maximise CIC development and impact, whilst minimising cost to the public purse. This enables us to support the growth of the CIC sector – helping CICs to deliver benefit for the communities they serve.

CIC Team on a Microsoft  
Teams Video Meeting



# Key Statistics

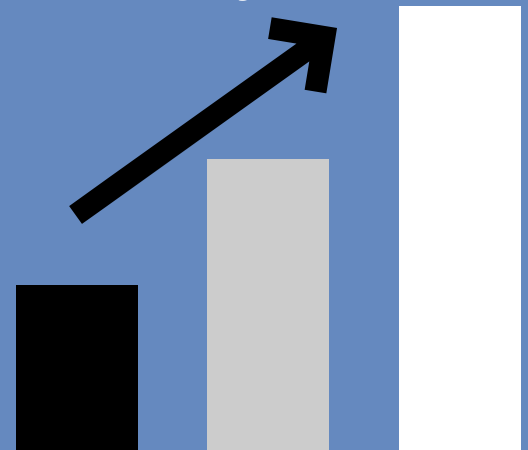
# 376,366

website views



# 6,838

new CICs incorporated  
21% increase from last  
year



new CICs in  
March 2021



# 3%

less dissolutions  
than 2019-20

# Applications and Growth

Throughout the past year, we have noticed that the interest in the CIC brand has increased dramatically. Due to the impact of the pandemic, we have seen communities coming together to help those in need, which has made a huge difference to the sheer volumes of CIC applications the team has received throughout 2020-21.

This year we have registered 6,838 CICs and there are now 23,887 CICs (as of 31st March 2021) delivering substantial benefit to communities throughout the UK. CICs are engaged in every sector of the community including, health, social care, transport and the environment. Many of our CICs operate with only a few directors, whereas others can be multi-million pound organisations delivering benefits in both the UK and overseas.

We have also seen the number of limited company requests to convert to the CIC model increase rapidly throughout the past year, with companies acknowledging the devotion and hardworking ethos of CICs delivering results to local communities and beyond.

Business person checking  
growth figures



Along with many others, the outbreak of COVID-19 affected the teams working arrangements from being located full-time in the office to everyone working at home. As many of the documents supplied to the Regulator's office are still in paper format, the team worked closely with Companies House to ensure that these documents could still be processed efficiently. This has enabled the CIC sector to continue changing their objects, articles of association and asset locked body nominations in a timely manner.

The Regulator's office continued to develop ideas on how to improve examination processes to achieve its commitment to providing a high quality service for customers both new and existing.

We maintained our close working relationship with Companies House to refine the CIC online incorporation service for CIC customers, making changes to the system so that the online application process is easier than ever to use. We have seen that the service is now the default option for CIC customers, with over 85% of applications submitted online.

This has not only enabled customers to have a quicker turnaround on their applications, but also saves the customer both time and money and is more environmentally friendly.

The CIC Regulator is committed to digital working and enabling CICs to operate their business online. Over the last 3 years we have enabled the CIC sector to incorporate online, and also to file their annual accounts and community interest company report online. We continue to work closely with Companies House to secure more digitalisation options.

#### Number of CICs approved on the Public Register each month

April 20	375
May 20	413
June 20	573
July 20*	1,042
August 20	534
September 20	529
October 20	539
November 20	568
December 20	508
January 21	536
February 21	541
March 21	680
<b>Total</b>	<b>6,838</b>

\* This figure is inclusive of 417 conversions which have been retrospectively recorded in July

# Case Studies



**Appoint Us Services** staff member bringing Christmas cheer to a surgery.

# Appoint Us Services

## **Appoint Us Services (Midlands) CIC**

**Company Number:  
09327392**

**Incorporated:  
25 November 2014**

Appoint Us Services (Midlands) CIC was established in 2014 to work closely with the local community to provide a wide range of person centred services, individually tailored to the needs of the client.

When the outbreak of Covid-19 struck in early March 2020, the company immediately invested heavily in PPE and launched a marketing strategy on delivering “covid safe” services to vulnerable people.

However, as a large part of the business relied upon delivering services such as music, arts, and pet services to those in residential care settings, when the care homes took the decision to lock their doors to external services, within two weeks the CIC unfortunately lost 80% of their business. No amount of PPE, good reputation or reassurance would be able to change their position.

We noticed that a whole host of neighbours and volunteers emerged all willing to help the neighbours and communities, offering similar services to our own at no cost. Our biggest challenge was who would then want to pay for a service people were now offering for free? How many of those vulnerable recipients asked about DBS or insurance, how many got ripped off?

Three ladies dancing during a therapeutic session. (Taken pre-Covid)



For Appoint Us to survive we had to think on our feet and think fast. Firstly, we had Covid Safe Services leaflets printed and did mass mail drops to GP surgeries, chemists and social care facilities.

We also registered our services with the local authorities and hold sessions on the local radio and upped our Social Media profile. This resulted in new customers, particularly those shielding or those with family out of the area asking us to shop safely for them. Another steep learning curve for us as we discovered huge queues and empty shelves at supermarkets! Things weren't going well!

## **Appoint Us Services (Midlands) CIC continued**

We continued to run our 1:1 support in people's homes, in full PPE, whilst providing home-cooked meals and offered them some company. However, understandably, some clients were extremely cautious at allowing anyone to enter their homes.

Our next project was to try and deliver some of our therapeutic services safely. We came up with the idea of delivering sing-alongs in outside spaces, care home gardens etc, which would improve people's health and well-being and keep our name out there. We bought a wireless amp and managed to secure some funding from local councillors and come snow, rain or shine sang everywhere we could! We sang to schools, GP surgeries, Funeral Directors, supermarkets, care homes, and even people's gardens and community spaces... anywhere possible and people loved it! Following this, a video of our CIC went viral on local BBC radio, we were in local press, and the impact was astounding.

Staff member singing during a therapeutic session.



Care Homes started to let us in to their gardens or on to their driveways. We adapted songs to themes such as Disney, Abba, 70's, 80's and more. At Christmas time, with more funding from local councils we went virtual too! We had staff dressed as Mother and Father Christmas and Elves doing Christmas singalongs. As a CIC, we donated small gifts to the children and care home residents, some of which were made by our creative team as a small gesture. We also delivered "Armchair Tai Chi" classes and "Using Arts" therapeutically via Zoom. The downside...the publicity generated lots of volunteers then offering to sing for nothing!

One of the last projects we held was upon discovering that NHS staff had to buy their own tea coffee etc we decided to make hampers for all of the NHS staff in our local hospitals. We managed to deliver to one hospital and then covid struck. However, in the last two months we have made up hampers of tea, coffee, Cup a Soups, noodles, biscuits, low calorie snacks, chocolate and sweets and donated to all Covid Wards and other wards at all our local hospitals. It has been a roller coaster challenge during the last 12 months, but we are still here!

**Ffilm Cymru Wales  
C.B.C  
Company Number:  
05877128  
Incorporated:  
14 July 2006**

Ffilm Cymru Wales C.B.C was incorporated in 2006 as the development agency for Welsh film. The CIC was set up to provide funding and training to emerging and established Welsh filmmakers, offering cinematic experiences to audiences across Wales, engaging people of all ages and abilities in creative learning, and developing new skills and career paths through a range of training programmes.

As a Community Interest Company, Ffilm Cymru's purpose is to support its customers with funding, training, advice and advocacy. It has been incredibly important to be flexible and responsive to needs and opportunities on the ground, working collaboratively with Welsh Government, the British Film Institute, Arts Council of Wales and other support organisations, whilst bringing the sector together to inform and shape our interventions.

Eddie Izzard and Dame Judi  
Dench in Six Minutes to  
Midnight.



The past year has been a challenging time for everyone, including the people that make up Wales' vibrant film industry. From filmmakers to cinema ushers, film educators to crew, thousands of talented people across Wales working hard in the film industry have had their lives and livelihoods disrupted with cinemas closed, school pupils working from home and screen production halted for months.

Connectivity has been vital for a sector largely made up of freelancers and small businesses. That's why we have hosted free online training events, covering topics such as wellbeing and storytelling, and connected support networks for people to share their concerns and ideas, helping to keep Wales' creative community engaged and energised during lockdown.



Our advocacy and participation in sector taskforces has helped shape financial support for freelancers, health and safety guidance for film production and cinemas, and insurance coverage that has helped get production going again. Our direct support has included around £1.42million of National Lottery funding to provide:

- An Emergency Relief Fund for writers, directors, producers and film education practitioners experiencing financial hardship;
- Increased project and professional development funding so filmmakers could adapt their skills and prepare a pipeline of films for production;
- Company Support and feature film production funding to help generate jobs for Wales' freelance workforce;
- A Film Education Innovation Fund supporting new ways of delivering film education within an online or blended learning context;
- A redesigned Film Exhibitor Fund to support independent cinemas and film festivals, helping them develop cinema experiences for audiences at home whilst preparing for re-opening.

Ashrah Suudy shooting her first short film A Room Full of Sisters through the Ffolio scheme



As we all look to the future, Ffilm Cymru will continue to help the sector adapt for the better. We are committed to a sector that is green, diverse, fair and delivers value for the public. We're looking forward to bringing a wide variety of films from Welsh talent to your screens; to cinemas once again opening their doors, and to offering cultural, creative and career opportunities across Wales.

# Healthy Kidz

**Healthy Kidz CIC**  
**Company Number:**  
**NI644502**  
**Incorporated:**  
**13 March 2017**

Healthy Kidz began its journey in 2014 as a social enterprise, and a coaching organisation delivering fun and engaging physical activity sessions in primary schools throughout Northern Ireland. As a CIC before this unprecedented time, we worked closely with over 150 schools and over 12,000 kids who were involved in a Healthy Kidz programme. Our plans were always to increase the numbers of kids to help them stay active and to create a strong pathway through primary school.

In the years since our inception, the programme has expanded and evolved considerably in order to offer more holistic development opportunities to the children we work with, focusing on physical development, health and wellbeing. However, the pandemic put a stop to this last March, and we had to develop ways to help our Kidz stay active, fit and healthy; alongside ways for us to stay connected, how can we help, how can we do more.

Health Kidz coaches  
promoting activities.  
(Taken pre-Covid)



Our first free initiative was “The Global Challenge”, a 5-week programme with challenges such as Beat the Coach, Sports Challenges, Nutritional information and well-being tips during the pandemic. We were amazed to record over 35,000 activities, far reaching on a global scale to Canada, Japan, and of course the UK and Ireland.

With the schools still closed we knew pupils would be missing out on one of the most important days in the school calendar “Sports Day”. We wanted to create as normal a school environment as possible, so we designed our Virtual sports day for P1 – P7. Each day of activity was recorded on our App which allowed their teachers to view their practice via a private dashboard to maintain a level of connectivity with their classes during this time.

Over the 5 weeks of practice and preparation each child was given the chance to record their activity. These included the Egg & Spoon Race, the Sprint, Long Jump and many more.

Over the summer months we held virtual and live summer skills camps, in Gaelic Games, Soccer and Rugby. September saw some coaching come back, and live online sessions commenced with our coaching team for each school. Over the Halloween break and again up to Christmas we designed more free resources, all with cross circular content and allowing pupils to log onto our app and keep active and do their best to achieve their 60 minutes of activity a day as recommended by the WHO.

Every child takes part group  
(Taken pre-Covid)



Primarily as parents and activity providers, lockdown has been incredibly difficult for children, they have been largely forgotten about, and we know that children have become unmotivated and not wanting to play sports or keep active and of course having too much screen time with home learning and more.

This last year however, has propelled into the digital age, with the recent collaboration from CHIC in University of Ulster to increase the AI in our App and dashboard, we know that we have the chance now more than ever to help our kids to remain active fit and healthy. We will be able to encourage our kidz to move and make sure they get their recommended 60 minutes of activity a day.

# Social Enterprise Academy

**Social Enterprise  
Academy  
International CIC  
Company Number:  
SC544394  
Converted:  
26 January 2017**

SEA was initially created in 2004 to create social change makers by designing and delivering quality learning to develop mind-sets, connections and partnerships. We create safe spaces for peers to share their experiences and ideas, build their confidence, skills and self-awareness. This helps them to think differently, innovate and plan for the future allowing learners to start, develop or grow sustainable organisations and communities that are tackling some of the most challenging issues and problems facing our society.

Since 2012, SEA has replicated this work around the world working closely with the Scottish Government and British Council. SEA International CIC was created in 2016 and are now operating through 'hub partners' in 12 countries: Scotland, Wales, India, Pakistan, Malaysia, China, Egypt, Rwanda, Zambia, South Africa, Australia and Canada. Our international model honours and recognises, local expertise and needs with our academy hubs locally owned, employing local staff and local facilitators, to serve local learners, ensuring our programmes take into account cultural context and respond to local needs.

Learners on Inclusive Islands  
DICE programme - Jakarta,  
Indonesia  
(Taken pre-Covid)



Covid-19 has provided an opportunity to build a fairer and more equitable society. The Sustainable Development Goals (SDGs) provide a framework for us to measure our progress. The governance required to make progress on SDGs will not only come from nation states or supra-national organisations, but increasingly from networks of visionary change makers based in civil society.

The journey we have been on has not always been easy and we continue to learn and innovate. We have learnt some important things that help contribute to success, including discovering the right partner for an international hub. It is crucial that they share our values on learning and development, and be able to take the product to the local market. More than this, they need to share our dream about our role in helping amazing social enterprise leaders to change the world.

We also focus on supporting Hubs to become self-sustaining being run as social enterprises - selling programmes, winning contracts and securing investment. This is not easy, and one way we do this is by winning and delivering 'global-local' contracts. We currently have over 70 staff employed globally and over 120 facilitators delivering locally enabling us to deliver programmes across multiple countries. Our latest delivery in partnership with Social Enterprise UK in South Asia brought together learners from across 6 different countries, benefitting from combining unique skills and experience. All of our local hubs develop partnerships with their local eco-, with programmes delivered with both global and local partners allowing us to share best practice between hubs and facilitators, enabling our learners and clients to share case studies from across the world.

Myrrhee Primary School at  
Social Enterprise Schools  
Awards - Victoria, Australia  
(Taken pre-Covid)



SEA International CIC's main vision is to scale our work internationally, with a plan to develop 50 hubs by 2031. We know the early years of an International Hub are difficult – it's about building and strengthening relationships. Once the International network reaches this critical mass, our very own Accelerator Fund will become self-financing; economies of scale reached so that hub fees enable new hub development.

# Dissolutions

Throughout the 2020-21 financial year, 1,792 community interest companies dissolved, representing 7% of the total number of CICs on the public register.

We are aware that the pandemic has had a severe impact on the business sector, and that some CICs have unfortunately simply struggled to maintain their operations. However, over the last 12 months we have seen the number of funding grant opportunities for businesses including the social enterprise sector soar, enabling the vast majority of CICs to survive.

We draw positives from the fact the percentage of dissolutions over the last year has reduced by 3% and that approximately a third of CICs incorporated in 2005/06 are still on the register.

To help aid businesses throughout the pandemic, Companies House also introduced two temporary easement measures to suspend voluntary strike-off action for both limited companies and CICs.

Whilst businesses are still struggling following the effects of the pandemic, the Regulator maintains her confidence that the CIC brand will continue to grow and evolve as it has done since its inception in 2005.

Business people reviewing  
options  
(Taken pre-Covid)



# Complaints

In the year 2020-21, the CIC office received 46 new complaints, which is an increase on the number received in same period last year. However, with over 23,887 CICs on the public register, as of March 2021, this equates to less than 0.2% of CICs receiving a complaint.

Over the years we have found it is often the case that a number of the complaints received are found to be uncorroborated or vexatious. In order to maintain confidentiality, the Regulator's approach is to neither confirm nor deny whether an investigation is taking place and to ensure the integrity of the CIC, as stated in our Complaints Policy.

However, each complaint regarding community interest companies is taken very seriously. The team carefully consider every complaint, reviewing the best form of action to take where appropriate, to ensure and maintain the public confidence in the CIC brand.

We will continue to update our 'Complaints Procedure' on our website, which provides detailed guidance on the types of complaints the Regulator will and will not pursue. With some cases, it may be concluded that the complaint is best dealt with by another agency.

Despite the increase in complaints received this year, it transpired that the Regulator did not need to use her powers to investigate any of the 23,887 CICs on the public register.

Nature of complaint	Number
Asset transfer	1
Activities	12
Confusion CIC or charity	1
Directors activities	6
Fundraising	5
Directors remuneration	1
Financial mismanagement	4
Governance	8
Political activity	3
Other	5
<b>Total</b>	<b>46</b>

# Finance





Throughout 2020-21 the Regulator's office continued to be supported by staff from the Department for Business, Energy & Industrial Strategy (BEIS) under BEIS terms and conditions. BEIS systems and controls are in place across the board.

The fees charged to community interest companies remains at a rate comparable to company incorporations and the filing of foreign accounts. These fees are payable to the Registrar of Companies on delivery of the documents relating to the listed events, with fifteen pounds of the fee transferred to cover an element of the Regulator's costs.

The Regulator remains committed in securing cost efficiencies as a public department and continues to assist BEIS in looking at ways to reduce our spend throughout each financial year.

The office has continued to ensure efficiencies throughout the year, with expenditure only increasing by 5% since the previous financial year against the backdrop of the global pandemic. Considering the affects the global pandemic has had on businesses across the world, particularly in terms of how they have had to adapt to survive this is a relatively small figure.

Over the last year, we have continued to identify cost effective approaches including:

- Digital based communications between staff and customers.
- Holding online webinars to instruct customers on processes; and
- Closer working with Companies House regarding fees recovery

Finance 2020/21							
(a) Expenditure	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15
<b>31 March (£)</b>	<b>267,000</b>	<b>253,000</b>	<b>235,000</b>	<b>231,000</b>	<b>234,000</b>	<b>267,000</b>	<b>290,000</b>
(b) Income							
Formations and Conversions	6,838	5,106	3,215	2,844	2,812	2,727	2,569
CIC Reports	11,313	13,004	10,789	9,666	8,886	7,513	6,189
<b>31 March (£)</b>	<b>272,000</b>	<b>271,000*</b>	<b>210,000</b>	<b>187,000</b>	<b>174,000</b>	<b>153,000</b>	<b>131,000</b>
(c) Percentage of Income against spend.							
<b>31 March (%)</b>	<b>102</b>	<b>107</b>	<b>89</b>	<b>81</b>	<b>74</b>	<b>57</b>	<b>45</b>

\* After the production of the 2019/20 Annual Report it was identified that due to a miscalculation this figure was incorrectly reported as being £16,125 greater than the actual income

# Report of the Official Property Holder

## Foreword by Dale Walters, Official Property Holder

1. In discharge of my responsibilities under Schedule 5 to the Companies (Audit, Investigations and Community Enterprise) Act 2004 (“the Act”), I submit my report on the exercise of the functions of the Official Property Holder for Community Interest Companies during the financial year 2020 - 2021.

## Status

2. The Official Property Holder is a corporation sole by virtue of paragraph 1(1) of Schedule 5 to the Act.
3. The Act and the Community Interest Company Regulations 2005 establish community interest companies as a new type of limited company registered by the Registrar of Companies, which may be private (limited by shares or by guarantee), or public.
4. Section 29(2) of the Act requires the Regulator of Community Interest Companies (“the Regulator”) to appoint a member of the Regulator’s staff to be the Official Property Holder.
5. The relationship between the Regulator and the Official Property Holder is further specified, with other relevant details, in Schedule 5 to the Act. Copies of section 29 and Schedule 5 are annexed to this report.
6. The Official Property Holder is based in the Office of the Regulator in Companies House in Cardiff.

## Functions

7. The Act gives the Regulator various powers to protect the assets of a community interest company. In essence, the function of the Official Property Holder is to protect such assets until authorised to arrange for its transfer, as directed by the Regulator.
8. In particular, under section 48(1), the Regulator may by order transfer to the Official Property Holder any property held by, or held in trust for, a community interest company. Or they may by order require persons in whom such property is vested to transfer it to the Official Property Holder.
9. The Official Property Holder’s function is then to hold the property transferred to or vested in them as a trustee.
10. The Official Property Holder may release, or deal with, the property: to give effect to any interest in, or right over, the property of any person (other than the community interest company by which, or in trust for which, the property was held before it was vested, or transferred), or at the request of a person appointed to act as administrative receiver, administrator, provisional liquidator, or liquidator of the company.

11. On discharging an order made under section 48(1) the Regulator may make any order as to the vesting, or transfer, of the property and give any directions which they consider appropriate.
12. Except as mentioned in paragraph 8 above, the Official Property Holder may not release or deal with property vested in or transferred to them, except in accordance with directions given by the Regulator.
13. As soon as possible after the end of each financial year, the Official Property Holder must prepare a report on the exercise of the Official Property Holder's functions during the financial year.
14. The Official Property Holder must send a copy of the report to the Regulator, who must send it to the Secretary of State.

## Recruitment

15. I have held the office of Official Property Holder for Community Interest Companies since 1 March 2021.
16. On 25 July 2005, when the Regulator's office opened to receive applications, the previous property holder was able to fully exercise these functions.
17. The Official Property Holder has not recruited staff during this financial year and has no staff to date.

## Control

18. As the Official Property Holder, I have responsibility for ensuring that a sound system of internal control is maintained to achieve the aims and objectives of the Office of the Regulator of Community Interest Companies in respect of my functions.
19. Department for Business, Energy & Industrial Strategy systems and controls are in place across the board.

## Performance

20. In the exercise of my functions for 2020 - 2021, I can confirm that:
  - No property either held by, or in trust for a community interest company has been vested in the Official Property Holder;
  - No persons in whom such property is vested has been required to transfer it to the Official Property Holder.

## Finance

21. No expenses were incurred during the financial year ended 31 March 2021.

# Key Statistics

## Key Statistics

Financial Year	Approved	Dissolved	Converted*	Increase	Cumulative
Aug 05 - March 06	208	0	0	208	<b>208</b>
April 06 - March 07	637	0	0	637	<b>845</b>
April 07 - March 08	814	35	3	776	<b>1621</b>
April 08 - March 09	1120	86	2	1032	<b>2653</b>
April 09 - March 10	1296	372	5	919	<b>3572</b>
April 10 - March 11	1824	483	7	1333	<b>4905</b>
April 11 - March 12	2087	590	11	1486	<b>6391</b>
April 12 - March 13	2055	765	11	1279	<b>7670</b>
April 13 - March 14	2494	976	11	1507	<b>9177</b>
April 14 - March 15	2569	1104	3	1462	<b>10639</b>
April 15 - March 16	2727	1433	11	1283	<b>11922</b>
April 16 - March 17	2812	1665	1	1133	<b>13055</b>
April 17 - March 18	2844	1631	14	1199	<b>14254</b>
April 18 - March 19	3217	1711	31	1475	<b>15729</b>
April 19 - March 20	5106	1894	37	3175	18904
<b>April 20 - March 21</b>	<b>6838</b>	<b>1792</b>	<b>63</b>	<b>4983</b>	<b>23887</b>

\*Converted from a CIC

## Total Number of CICs on the Public Register

	Mar 20	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar 21
<b>CLG</b>	<b>15466</b>	15772	16129	16630	17363	17850	17963	18081	18445	18749	19068	19545	<b>19769</b>
<b>CLS</b>	<b>3438</b>	3500	3554	3626	3928	3975	3965	3969	4005	4039	4067	4125	<b>4118</b>
	<b>18904</b>	<b>19272</b>	<b>19683</b>	<b>20256</b>	<b>21291</b>	<b>21825</b>	<b>21928</b>	<b>22050</b>	<b>22450</b>	<b>22788</b>	<b>23135</b>	<b>23670</b>	<b>23887</b>

CLG = Company Limited by Guarantee

CLS = Company Limited by Shares

There may be minor discrepancies when calculating the number of companies on the register at the end of period (on the register at the start of the period plus incorporations plus restorations less dissolved). This is due to slight scheduling variations when extracting the data.



### CICs by Region 2020/2021

CICs by Region	Number	%
East Midlands	1344	6
East of England	1798	8
London	4329	17
North East	1001	4
North West	2959	12
South East	3084	13
South West	2814	12
West Midlands	2383	10
Yorkshire and Humber	1475	6
<b>Total England</b>	<b>21,187</b>	<b>88</b>
<b>Northern Ireland</b>	<b>427</b>	<b>2</b>
<b>Scotland</b>	<b>1365</b>	<b>6</b>
<b>Wales</b>	<b>908</b>	<b>4</b>
<b>TOTAL</b>	<b>23,887</b>	<b>100</b>



**COMMUNITY  
INTEREST  
COMPANIES**

**2020/2021**  
Annual Report