

Confederation of British Surgery

**Profit and Loss Account
for the Year Ended 31 December 2020**

	2020 £	2019 £
Turnover	-	-
Administrative expenses	<u>18,655</u>	<u>8,049</u>
	(18,655)	(8,049)
Other operating income	<u>9,626</u>	<u>5,376</u>
Operating loss and Loss before taxation	(9,029)	(2,673)
Tax on loss	<u>-</u>	<u>-</u>
Loss for the financial year	<u>(9,029)</u>	<u>(2,673)</u>

The notes form part of these financial statements


Confederation of British Surgery (Registered number: 830T)

**Balance Sheet
31 December 2020**

	Notes	2020 £	2019 £
Current assets			
Debtors	4	2,841	-
Cash at bank		<u>22,938</u>	<u>15,327</u>
		<u>25,779</u>	<u>15,327</u>
Creditors			
Amounts falling due within one year	5	<u>14,133</u>	<u>3,746</u>
Net current assets/(liabilities)		<u>11,646</u>	<u>11,581</u>
Total assets less current liabilities		11,646	11,581
Creditors			
Amounts falling due after more than one year	6	<u>29,294</u>	<u>20,200</u>
Net liabilities		<u>(17,648)</u>	<u>(8,619)</u>
Reserves			
Retained earnings		<u>(17,648)</u>	<u>(8,619)</u>
		<u>(17,648)</u>	<u>(8,619)</u>

The financial statements were approved by the Executive Council and authorised for issue on 25 May 2021..... and were signed on its behalf by:




.....
M Henley

.....
N Mercer

The notes form part of these financial statements

Confederation of British Surgery

Notes to the Financial Statements for the Year Ended 31 December 2020

1. Statutory information

The Confederation of British Surgery is an unincorporated association registered as a trade union. The association reports to the Certification Officer for Trade Unions as required by the Trade Union and Labour Relations (Consolidation) Act 1992. The association's registration details can be found on Page 1.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Trade Union and Labour Relations (Consolidation) Act 1992. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Confederation of British Surgery

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. Accounting policies - continued

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Membership subscriptions

Income from annual membership subscriptions is recognised by reference to the period covered by the subscription. Income from life membership subscriptions is released to the profit and loss account in equal instalments over the average period during which the life membership is expected to be used, which has been deferred for 20 years.

Going concern

The deficit of assets shown on the balance sheet arises from the allocation of non-refundable subscriptions, in particular life membership subscriptions, across the whole period of membership and does not indicate that the association is not a going concern.

The members of the Executive Council have reviewed the likely effects of the COVID-19 pandemic on the association's finances and consider that it has sufficient cash reserves to enable it to continue as a going concern for a period of at least 12 months from the date of signing of these financial statements.

3. Employees and Executive Council members

The average number of employees during the year was 2 (2019 - NIL).

4. Debtors

	2020	2019
	£	£
Trade Debtors	620	-
Prepayments	2,221	-
	<u>2,841</u>	<u>-</u>
	<u><u>2,841</u></u>	<u><u>-</u></u>

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade Creditors	2,454	-
Other Creditors	100	250
Deferred Income	8,293	1,996
Accrued Expenses	3,286	1,500
	<u>14,133</u>	<u>3,746</u>
	<u><u>14,133</u></u>	<u><u>3,746</u></u>

6. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Accruals and deferred income	29,294	20,200

Confederation of British Surgery

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

7. Related Party Transactions

The Trade Union employees are directly employed by Mark Henley Associates Limited and cross charged to the Union. Mark Henley Associates Limited is owned by the president of the Union, Mark Henley. £4,615 (2019-NIL) was charged in the year for these staff, and at the year end a balance of £1,418 (2019-NIL) is due from the Union.

Confederation of British Surgery

**Unaudited Detailed Profit & Loss Account
for the Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
Income		-		-
Other income				
Membership subscriptions	7,259		3,651	
Meetings and other income	<u>2,367</u>		<u>1,725</u>	
		<u>9,626</u>		<u>5,776</u>
		9,626		5,776
Expenditure				
Meeting refunds	-		1,700	
Administration costs	1,108		772	
Travelling	124		2,132	
IT Software and Consumables	2,830		760	
Paypal charges	821		485	
Consultancy	-		700	
Auditors' remuneration	3,600		1,500	
Staff Costs	5,500		-	
Advertising and Marketing	<u>4,672</u>		<u>-</u>	
		<u>18,655</u>		<u>8,049</u>
Net loss		<u>(9,029)</u>		<u>(2,673)</u>

This page does not form part of the statutory financial statements

CBS Annual Return and Statement to Members - Year End 2020

20 July 2021

CBS submitted its Annual Return to the Certification Office, following sign off at the Executive Board Meeting on 24 May 2021. A full copy of the AR21 submission is available [here](#):

In line with the Trade Union and Labour Relations (Consolidation) Act 1992 the following statement is issued:

Irregularity statement

'A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against it the union or responsible officials or trustees, he should consider obtaining independent legal advice.'