

14 July 2021

Completed acquisition by Sony Music Entertainment of all of the issued shares of the entities comprising the AWAL and the Kobalt Neighbouring Rights businesses from Kobalt Music Group Limited

Termination of extension of (a) the four-month period mentioned in section 24 of the Enterprise Act 2002 (the Act) and (b) the initial period mentioned in section 34ZA(1) of the Act, published pursuant to section 107(1)(ac) of the Act

On 1 July 2021 the Competition and Markets Authority (CMA) gave notice under section 34ZA(3) of the Act that the initial period in relation to the completed acquisition by Sony Music Entertainment, a wholly owned subsidiary of Sony Group Corporation (**Sony**), of all the issued shares of the entities comprising the AWAL and Kobalt Neighbouring Rights businesses from Kobalt Music Group Limited had commenced.

On 5 July 2021 the CMA published a notice to extend the four-month period mentioned in section 24 of the Act and the initial period mentioned in section 34ZA(1) of the Act because Sony had not complied with a requirement set out in a notice under section 109 of the Act (the Notice) to provide certain information and documents.

The CMA is now satisfied for the purposes of sections 25(3)(a) and 34ZB(7)(a) of the Act that the information and documents have been provided as required by the Notice. This means that the end of the four-month period is now 30 September 2021 and the end of the initial period is now 7 September 2021.