

COMPLETED ACQUISITION BY TVS EUROPE DISTRIBUTION LIMITED OF 3G TRUCK & TRAILER PARTS LIMITED

Case closure summary

On 3 February 2020, TVS Europe Distribution Limited (**'TVS EDL'**), which is the holding company of Universal Components (**'UC'**), completed the acquisition of 3G Truck & Trailer Parts Limited (**'3G'**) (the **'Merger'**). The ultimate parent company of TVS EDL is TVS Automobile Solutions Private Limited (**'TVS ASPL'**).

A group of independent panel members (**'the Group'**) at the Competition and Markets Authority (**'CMA'**) investigated the Merger and published its [Final Report](#) on 12 January 2021. In its Final Report, the Group concluded that the Merger may be expected to result in a substantial lessening of competition in the wide range wholesale supply of commercial vehicle and trailer parts to motor factors in the independent aftermarket in the UK. The Group concluded that the sale of the 3G business, to a purchaser approved by the CMA, would be an effective and proportionate remedy.

On 30 March 2021, the CMA accepted [Final Undertakings](#) from TVS ASPL, TVS EDL, UC and 3G to give effect to the decision in the Final Report to sell the 3G business to a purchaser approved by the CMA. The purchase of the 3G business by 3G Holdco Limited from TVS EDL was approved by the CMA and completed on 9 July 2021.

This brings the merger investigation to a close.

12 July 2021