

Full details of auction parameters and interconnector de-rating factors

Table 1: Auction parameters

	T-1 Auction for delivery in 2022/23	T-4 Auction for delivery in 2025/26
Target capacity	4.5GW	42.1GW
Demand curve: minimum capacity at price cap	3.5GW	40.6W
Demand curve: maximum capacity at £0	5.5GW	43.6GW
Reliability Standard	3 hours LOLE	3 hours LOLE
Net CONE	£49/kW/yr	£49/kW/yr
Price Cap	£75/kW/yr	£75/kW/yr
Price Taker Threshold	£25/kW/yr	£25/kW/yr
15-year agreement threshold	N/A	£280/kW
3-year agreement threshold	N/A	£140/kW
Indexation	N/A	2020/21

Table 2: Interconnector de-rating factors

Interconnector	Capacity (GW)	T-1 auction 2022/23 Delivery Year		T-4 auction 2025/26 Delivery Year	
		NG:ESO range (%)	Recommended DRF (%)	NG:ESO range (%)	Recommended DRF (%)
IFA (France)	2	-	-	59-97	69
IFA2 (France)	1	-	-	59-97	71
ElecLink (France)	1	-	-	59-97	75
BritNed (Netherlands)	1.2	-	-	49-88	66
Moyle (Northern Ireland)	0.5	-	-	10-97	49
EWIC (Republic of Ireland)	0.5	-	-	10-97	49
NemoLink (Belgium)	1	-	-	22-82	65
NSL (Norway)	1.4	-	-	78-96	83
VikingLink (Denmark)	1.4	-	-	47-87	63