

# Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## Annual Return for an Employers' Association

Name of Employers' Association:	The Showmen's Guild of Great Britain		
Year ended:	30 September 2020		
List No:	CO/174E		
Head or Main Office:	Guild House		
	41 Clarence Street		
	Staines		
	Middlesex		
Postcode	TW18 4SY		
Website address (if available)	www.showmensguild.co.uk		
Has the address changed during the year to which the return relates?	Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/> ('X' in appropriate box)
General Secretary:	Not currently in post		
Contact name for queries regarding the completion of this return:	Mr J Edwards		
Telephone Number:	01784 461805		
E-mail:	Centraloffice@showmensguild.co.uk		

**Please follow the guidance notes in the completion of this return**

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: [returns@certoffice.org](mailto:returns@certoffice.org)

For Employers' Associations based in Scotland: [ymw@tcyoung.co.uk](mailto:ymw@tcyoung.co.uk)

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## Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
3,619				3,619

## Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Assistant National Treasurer	Mr K Carroll	Mr S Hill	15 January 2020

# Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
Mr P Paris	President
Mr J Thurston	Senior Vice President
Mr K Carroll	Junior Vice President
Mr J Edwards	National Treasurer
Mr S Hill	Assistant National Treasurer
Mr J C Culine MBE	Past President
Mr D Wallis	Past President
Mr R R C Henderson	Past President
Mr W Whitelegg	Past President
Mr G Cooke	Sergeant-at-Arms
Mr J A Mercer	General Secretary (left the post 31/12/2020)

## Revenue Account / General Fund

(see notes 11 to 16)

Previous Year		£	£
	<b>Income</b>		
	From Members      Subscriptions, levies, etc	130,168	130,168
	Investment income      Interest and dividends (gross)		
	Bank interest (gross)	2,293	2,293
	Other (specify)		
	Dividends	226	226
	Total Investment Income	2,519	2,519
	Other Income      Rents received	854,436	854,436
	Insurance commission	269,230	269,230
	Consultancy fees		
	Publications/Seminars		
	Miscellaneous receipts (specify)		
	See Appendix 4 - note 1	110,527	110,527
	Total of other income		1,234,193
	<b>Total income</b>		<b>1,366,880</b>
	<b>Interfund Transfers IN</b>		
	<b>Expenditure</b>		
	Administrative expenses      Remuneration and expenses of staff	493,614	493,614
	Occupancy costs	73,696	73,696
	Printing, Stationery, Post	60,918	60,918
	Telephones		
	Legal and Professional fees	100,829	100,829
	Miscellaneous (specify)		
	See Appendix 4 - note 2	41,964	41,964
	Total of Admin expenses		771,021
	Other Charges      Bank charges	13,138	13,138
	Depreciation	60,689	60,689
	Sums written off	24,874	24,874
	Affiliation fees	2,814	2,814
	Donations	135,056	135,056
	Conference and meeting fees	167,837	167,837
	Expenses		
	Miscellaneous (specify)		
	See Appendix 4 - note 3	737,450	737,450
	Total of other charges		1,141,858
	Taxation	5,488	5,488
	<b>Total expenditure</b>		<b>1,918,367</b>
	<b>Interfund Transfers OUT</b>		
	Surplus/Deficit for year		-551,487
	Amount of fund at beginning of year		4,381,497
	Amount of fund at end of year		3,830,010

**Accounts other than Revenue Account/General Fund**

(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other Income (specify)		
	<b>Total Income</b>		
	<b>Interfund Transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	<b>Interfund Transfers OUT</b>		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
	<b>Interfund Transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	<b>Interfund Transfers OUT</b>		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	







**Balance Sheet as at [ 30 September 2020 ]**

(see notes 19 and 20)

Previous Year		£	£
	<b>Fixed Assets</b> (as at Page 8)	3,894,410	3,894,410
	<b>Investments</b> (as per analysis on page 9)		
	Quoted (Market value £                    2,368 ) as at Page 9		2,368
	Unquoted (Market value £                    ) as at Page 9		
	<b>Total Investments</b>	2,368	2,368
	<b>Other Assets</b>		
	Sundry debtors	224,805	224,805
	Cash at bank and in hand	2,543,013	2,543,013
	Stocks of goods	1,346	1,346
	Others (specify)		
	<b>Total of other assets</b>	2,769,164	2,769,164
	<b>Total Assets</b>		6,665,942
4,381,497	Revenue Account/ General Fund	3,830,010	
	Revaluation Reserve		
2,380,926	Property Revaluation Reserve	2,380,926	
22,329	Officers Chains Revaluation Reserve	22,329	
	<b>Liabilities</b>		
	Loans (Appendix 2, note 5)	40,000	
	Loans to Members	3,550	
	Tax Payable	5,703	
	Sundry Creditors and Accruals	383,424	
	<b>Total Liabilities</b>		432,677
	<b>Total Assets</b>		6,665,942

## Fixed Assets account

(see note 21)

	Land and Buildings £	Fixtures & Fittings £	Motor Vehicles & Equipment £	Total £
<b>Cost or Valuation</b>				
At start of period	4,160,772	293,404	123,583	4,577,759
Additions during period		7,425		7,425
Less: Disposals				
Less: Depreciation	-337,970	-247,815	-104,989	-690,774
Total to end of period	3,822,802	53,014	18,594	3,894,410
<b>Book Amount</b> at end of period	3,822,802	53,014	18,594	3,894,410
Freehold	3,822,802			3,822,802
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>Total of Fixed Assets</b>	3,822,802	53,014	18,594	3,894,410

# Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Standard Life Aberdeen Plc Ordinary Shares	2,368
	<b>Total Quoted (as Balance Sheet)</b>	<b>2,368</b>
	<b>Market Value of Quoted Investments</b>	<b>2,368</b>
<b>Unquoted</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	<b>Total Unquoted (as Balance Sheet)</b>	
	<b>Market Value of Unquoted Investments</b>	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet



## Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
<b>Income</b>		
From Members	130,168	130,168
From Investments	2,519	2,519
Other Income (including increases by revaluation of assets)	1,234,193	1,234,193
<b>Total Income</b>	<b>1,366,880</b>	<b>1,366,880</b>
<b>Expenditure</b> (including decreases by revaluation of assets)		
<b>Total Expenditure</b>	<b>1,918,367</b>	<b>1,918,367</b>
<b>Funds at beginning of year</b> (including reserves)	6,784,752	6,784,752
<b>Funds at end of year</b> (including reserves)	6,233,265	6,233,265
<b>ASSETS</b>		
Fixed Assets		3,894,410
Investment Assets		2,368
Other Assets		2,769,164
<b>Total Assets</b>		<b>6,665,942</b>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<b>432,677</b>
<b>Net Assets (Total Assets less Total Liabilities)</b>		<b>6,233,265</b>

## Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

SEE APPENDICES 1, 2 and 4

## Accounting policies


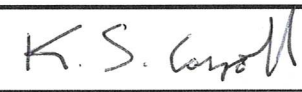
(see notes 35 & 36)

SEE APPENDIX 2, NOTE 2

## Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Secretary's Signature:		Chairman's Signature:	
			<small>(or other official whose position should be stated)</small>
Name:	Mr J Edwards - National Trasurer	Name:	Mr K Carroll - Junior Vice President
Date:	13 May 2021	Date:	13 May 2021

## Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	<b>X</b>	No	
Has the list of officers been completed? (see Page 2A)	Yes	<b>X</b>	No	
Has the return been signed? (see Note 37)	Yes	<b>x</b>	No	
Has the auditor's report been completed? (see Note 41)	Yes	<b>x</b>	No	
Is the rule book enclosed? (see Note 39)	Yes	<b>x</b>	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	<b>x</b>	No	

## Checklist for auditor's report

(see notes 41 to 44)

**The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.**

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

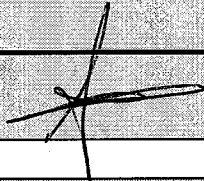
- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.



# Auditor's report (continued)

PLEASE REFER TO APPENDIX 3

Signature(s) of auditor or auditors:



Name(s):

LEE MICHAEL DALEY

Profession(s) or Calling(s):

ACA FCCA

Address(es)

THP LIMITED, CHARTERED  
ACCOUNTANTS AND  
STATUTORY AUDITORS  
TURNBULL HOUSE, 226  
MULGRAVE ROAD, CHEAM,  
SUTTON, SURREY SM2 6JT

Date:

18 May 2021

Contact name for enquiries and telephone number:

AS ABOVE - 020 8652 1070

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

## THE SHOWMEN'S GUILD OF GREAT BRITAIN

### REPORT OF THE OFFICIALS

#### CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

##### PRINCIPAL ACTIVITY

The principal object of the Showmen's Guild of Great Britain is to protect the interests of its members, travelling showmen, who gain their livelihoods by attending funfairs. These principal objectives are administered by ensuring that all members adhere to a code of practice, known as the Guild Rule Book which is updated and issued annually, and by electing committees of officials to ensure that these rules are monitored.

##### STATEMENT OF THE OFFICIALS RESPONSIBILITIES

The Officials are responsible for the preparation of financial statements in accordance with the Rules of the Showmen's Guild of Great Britain and applicable law and regulations.

The Guild Rules require the Officials to prepare financial statements for each financial year. Under the Guild Rules the Officials have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Showmen's Guild of Great Britain and of the surplus or deficit of the Showmen's Guild of Great Britain for that period.

In preparing these financial statements, the Officials are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Showmen's Guild of Great Britain will continue in business.

The Officials are responsible for keeping adequate accounting records that are sufficient to show and explain the Guilds's transactions and which disclose with reasonable accuracy at any time the financial position of the Showmen's Guild of Great Britain and to enable them to ensure that the financial statements comply with the Showmen's Guild of Great Britain's Rules. They are also responsible for safeguarding the assets of the Showmen's Guild of Great Britain and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### CORONAVIRUS

The impact of the Coronavirus (COVID-19) pandemic has been considered and is set out within the accounting policies and the notes to the accounts in appendix 2.

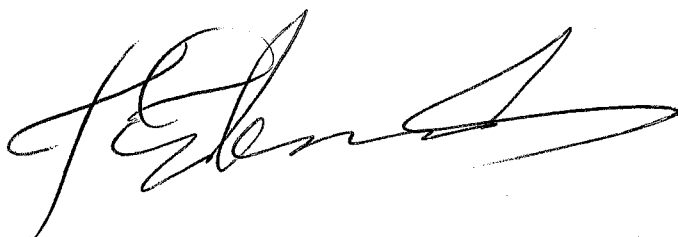
##### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Officials are aware, there is no relevant audit information of which the Showmen's Guild of Great Britain's auditors are unaware, and the Officials have taken all the steps that they ought to have taken as Officials in order to make themselves aware of any relevant audit information and to establish that the Showmen's Guild of Great Britain's auditors are aware of that information.

##### AUDITORS

The Guilds auditors, THP Limited, will be proposed for re-appointment in accordance with Guild Rules at Central Council.

##### ON BEHALF OF THE OFFICIALS



J Edwards  
National Treasurer

13 May 2021

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1 Statutory Information**

The Showmen's Guild of Great Britain is an Employers' association registered in the United Kingdom. The Guild's registered number and registered address can be found on the front information page of this return.

The presentation currency of the financial statements is the Pound sterling (£).

**2 Accounting policies**

**Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis and under the historical cost convention as modified by the revaluation of certain fixed assets.

The financial statements have also been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102. The Financial Standard applicable in the UK and Republic of Ireland, The Rules of the Guild and the Trades Union and Labour Relations (Consolidation) Act 1992.

**Going concern**

The financial statements are prepared on the going concern basis, which assumes the ability of the Guild to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

**Coronavirus (COVID-19)**

Like most businesses, the Guild is likely to be adversely affected by the global Coronavirus pandemic. There is considerable uncertainty as to the size, nature and duration of the impact that will result from the pandemic and the national response thereto. The Officials have considered the information available and have reasonable expectation that the Guild has adequate reserves and resources to continue its operational activities for the foreseeable future.

Accordingly, the Officials are satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

**Basis of consolidation**

The group consolidated financial statements include the financial statements of Central Office and all 10 sections of the Guild, made up to 30 September 2020. Adjustments are made to align accounting policies and to eliminate intra-section transactions.

**Revenue Recognition**

Revenue, or Income, is accounted for on a receivable basis and derives from membership levies, licences, subscriptions, fairs and property rental of its Winter Quarters.

**Government Grants**

Grants which relate to revenue are recognised as income in the period in which the related costs, for which the grant is intended to compensate, are incurred.

**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases: -

Freehold buildings (own use)	-	2% straight line basis on cost
Freehold land	-	not depreciated
Fixtures and fittings	-	20% straight line basis
Chairs of Office	-	5% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Leasing commitments**

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over their estimated useful life. The interest element of these obligations is charged to the income and expenditure account over the relevant period.

**Freehold land and buildings – Investment Properties**

Investment properties are included in the accounts at fair valuation. No depreciation is provided in respect of these properties. Any surplus or deficit arising is transferred to a revaluation reserve.

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Taxation**

The Showmen's Guild of Great Britain is registered as an Employers' Association in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 and is only taxable on its interest and third party rental income.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The Showmen's Guild is not liable to Capital Gains tax on the property held within the accounts as the property is exempt under CTA2010 S.981 in that the premises are used to provide provident benefits to the members.

**Financial Instruments**

The Guild has chosen to adopt Sections 11 and 12 of FRS102 in respect of financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently carried at this value less any provision for impairment.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

<b>3 Officials honoraria and salaries</b>	<b>2020</b>	<b>2019</b>
	£	£
President	5,015	21,873
General Secretary	54,688	52,083
Senior Vice President	5,659	4,758
Junior Vice President	4,631	5,230
Treasurer	2,351	1,969
Employers National Insurance	8,431	10,207
	<u>£80,775</u>	<u>£96,120</u>

**4 Freehold properties**

Freehold properties are analysed as follows:

<b>Section</b>	<b>Section Accounts Net Book Value</b>	<b>Open Market value</b>	<b>Original cost</b>	<b>Valuer</b>
	£	£	£	
<b>Investment Properties (Winter Quarters)</b>				
London	590,000	590,000	22,265	Internal Official
Derby and Notts	150,000	150,000	50,975	Internal Official
Midlands	355,000	355,000	21,376	Internal Official
Western	521,373	521,373	421,023	Internal Official
Northern	972,000	972,000	198,483	Internal Official
	<u>2,588,373</u>	<u>2,588,373</u>	<u>714,122</u>	
<b>Land and Buildings held at Deemed Cost</b>	660,996	-	661,377	
	<u>3,249,369</u>	<u>£2,588,373</u>	<u>£1,375,499</u>	
<b>Freehold land and buildings (own use)</b>	573,433			
<b>Net Book Value</b>	<u>£3,822,802</u>			

There were no professional revaluations on investment properties carried out within the financial year. Internal officials of the Guild concluded that there were no further revaluations necessary. Freehold land and buildings (own use) are included in the accounts at historic cost less accumulated depreciation.

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5 Loans	2020 £	2019 £
Loan and mortgage - due within 1 year	-	-
Loan and mortgage - due after 1 year	40,000	-
	£40,000	£ -

The Loan represents a Bounce Back Loan advanced for Coronavirus Support. The loan is repayable at anytime within 6 years from inception. Repayments fall due after 1 year and interest is applied at 2.5% per annum. No security has been provided by the Guild in this respect as the loan is fully UK Government guaranteed.

6 Revaluation reserves	Total	Property	Officers Chains
Balance bought forward 1 October 2019	2,403,255	2,380,926	22,329
Balance carried forward 30 September 2020	£2,403,255	£2,380,926	£22,329

**7 Capital Commitments**

The estimated amount for capital expenditure contracted but not provided in these accounts is £Nil (2019: £Nil).

**8 Contingent Liabilities**

There were no such items at the balance sheet date (2019: None).

**9 Post balance sheet events**

There were no post balance sheet events that warrant disclosure.

**10 Consolidation adjustment**

	Total	Revalued Properties – depreciation credited to Revaluation Reserve
Balance bought forward 1 October 2019	126,616	126,616
Movement in the year	-	-
Balance carried forward 30 September 2020	£126,616	£126,616

The adjustment is required to re-classify historic depreciation which should have been reversed into the General reserve but has been classified within the Revaluation Reserve at section level.

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SHOWMEN'S GUILD OF GREAT BRITAIN  
MADE IN ACCORDANCE WITH SECTION 36 OF  
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)**

**Opinion**

We have audited the financial statements of The Showmen's Guild of Great Britain for the year ended 30 September 2020 which comprise both the Revenue Account, Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) and the Rules of the Showmen's Guild of Great Britain.

In our opinion the financial statements:

- give a true and fair view of the state of the Showmen's Guild of Great Britain's affairs at 30 September 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been properly prepared in accordance with the Rules of the Showmen's Guild of Great Britain; and
- have been properly prepared in accordance with the requirements of sections 28, 32 and 36 of the Trade Union and Labour Relations (Consolidation) Act 1992

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statement section of our report. We are independent of the Guild in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Officials' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- the Officials' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Guild's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Official's are responsible for other information. The other information comprises the information in the Report of the Official's but does not include the financial statements and our report as the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**THE SHOWMEN'S GUILD OF GREAT BRITAIN**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SHOWMEN'S GUILD OF GREAT BRITAIN  
MADE IN ACCORDANCE WITH SECTION 36 OF  
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Guild and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Committee.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
- satisfactory systems of control of accounting records have not been established or maintained; or
- we have not received all the information and explanations we require for our audit.

**Respective responsibilities of the Officials'**

As explained more fully in the Statement of Officials' Responsibilities in Appendix 1, the Officials' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officials' determine necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officials' are responsible for assessing the Guilds ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Officials' either intend to liquidate the Guild or to cease operation, or has no realistic alternative to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). The description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the Guild's members, as a body. Our audit work has been undertaken so that we might state to the Guild's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Guild and the Guild's members as a body, for our audit work, this report, or the opinions we have formed.



Lee Dalby ACA FCCA  
(Senior Statutory Auditor)  
For and on behalf of  
THP Limited  
Chartered Accountants and  
Statutory Auditors

Turnbull House  
226 Mulgrave Road  
Cheam  
Sutton  
Surrey  
SM2 6JT

18 May 2021

THE SHOWMEN'S GUILD OF GREAT BRITAIN

SCHEDULES TO THE GENERAL ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

<b>1</b>	<b>Miscellaneous Receipts</b>	<b>2020</b>	<b>2019</b>
		£	£
	Entrance fees and fines	21,378	53,298
	Transfer/Preservation of rights	4,661	16,800
	Sundry Income	18,468	16,469
	PRS Licence Fees	-	140
	Promotional activities	20,151	26,991
	(Decrease)/Increase in value of investments	(627)	(670)
	Return of investment capital	-	408
	Government Grants	46,496	-
		<u>£110,527</u>	<u>£113,436</u>
<b>2</b>	<b>Miscellaneous Administrative expenses</b>	<b>2020</b>	<b>2019</b>
		£	£
	Advertising in Worlds Fair	22,254	45,378
	PRS Licence Premium	-	-
	Sundries	19,710	23,885
		<u>£41,964</u>	<u>£69,263</u>
<b>3</b>	<b>Miscellaneous Other charges</b>	<b>2020</b>	<b>2019</b>
		£	£
	Fairs and Winter Quarters expenses	569,624	1,268,945
	Insurance premium paid	167,819	166,473
	Sundry other charges	-	7,883
	Bank, loan and mortgage interest	7	1,836
		<u>£737,450</u>	<u>£1,445,137</u>