

Leeds Building Society Colleague Association

STATEMENT TO MEMBERS

ISSUED IN CONNECTION WITH THE COLLEAGUE ASSOCIATION'S ANNUAL RETURN FOR PERIOD ENDED

31 December 2020

AS REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992

Income and Expenditure

The total income of the Colleague Association for the period was **£18804.00**. This amount included payments of **£18737.00** in respect of membership of the Colleague Association. The Colleague Association's total expenditure for the period was **£2292.00**

The Colleague Association does not maintain a political fund.

Salary paid to and other benefits provided to the General Secretary, Chair and members of the Executive

The General Secretary or Chair were not paid any amount in respect of salary or benefits.

No other Executive members of the Association were paid any amount in respect of salary or benefits.

Irregularity statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the Colleague Association may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the Colleague Association, the trustees of the property of the Colleague Association, the auditor or auditors of the Colleague Association, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the Colleague Association have been or are being conducted in breach of the law or in breach of the rules of the colleague Association and contemplates bringing civil proceedings against the Colleague Association or responsible officials or trustees, he should consider obtaining independent legal advice.

Auditor's report

Report of the auditors to the members of Leeds Building Society Colleague Association for the year ended 31 December 2020.

Leeds Building Society Colleague Association

Report of the auditors to the members of Leeds Building Society Colleague Association for the year ended 31 December 2020

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the Association has maintained proper accounting records, and has a satisfactory system of control and the attached Balance Sheet and Income and Expenditure Account give a true and fair view of the state of the Association's affairs as at 31st December 2020 and of the surplus of income over expenditure for the year then ended. These accounts have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.



John Beevers BA FCA (Senior Statutory Auditor)
For and on behalf of
SAGARS ACCOUNTANTS LTD
Chartered Accountants

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

25 May 2021

Leeds Building Society Colleague Association Accounts Year Ended 31st Dec 2019.

Income and expenditure account for the year ended 31 December 2019

	2019		2018	
	£	£	£	£
Income				
Members' subscriptions		17,416		16,873
Interest on Bank Accounts		135		95
		<u>17,551</u>		<u>16,968</u>
Expenditure				
Expenses				
Committee travel and meeting expenses - general	1,138		1,752	
Sundry expenses	35		440	
Training	615		-	
Subscriptions and donations	184		275	
Legal and professional fees	1,681		2,146	
Audit fee	1,051		1,026	
Depreciation - computer equipment at 25% on written down value	-		1	
Tax provision for current year	25		18	
		<u>4,729</u>		<u>5,658</u>
Surplus of income over expenditure		<u>12,822</u>		<u>11,310</u>

Leeds Building Society Colleague Association

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Income and expenditure account

for the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Income				
Members' subscriptions		18,737		17,416
Interest on Bank Accounts		<u>67</u>		<u>135</u>
		18,804		17,551
Expenditure				
Expenses				
Committee travel and meeting expenses - general	427		1,138	
Sundry expenses	35		35	
Training	-		615	
Subscriptions and donations	-		184	
Legal and professional fees	733		1,681	
Audit fee	1,085		1,051	
Tax provision for current year	<u>12</u>		<u>25</u>	
		2,292		4,729
Surplus of income over expenditure		<u>16,512</u>		<u>12,822</u>

Leeds Building Society Colleague Association

31 December 2020

Balance sheet

as at 31 December 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	2		1		1
Current assets					
Prepayments		130		-	
Cash at bank		<u>121,287</u>		<u>104,882</u>	
		<u>121,417</u>		<u>104,882</u>	
Current liabilities					
Creditors and Accruals		<u>1,093</u>		<u>1,070</u>	
Net current assets			<u>120,324</u>		<u>103,812</u>
Net assets			<u>120,325</u>		<u>103,813</u>
Financed by:					
Capital account	3		<u>120,325</u>		<u>103,813</u>

These Accounts were approved on 25/5/21

TJ Brannigan

T Brannigan - Chairman

J Quinlan

J Quinlan - Treasurer