

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:	NATIONAL ASSOCIATION OF FARRIERS, BLACKSMITHS AND AGRICULTURAL	
Year ended:	31 December 2020	
List No:		
Head or Main Office:	UNIT 156 THE FORGE	
	STONELEIGH PARK	
	KENILWORTH	
	WARWICKSHIRE	
Postcode	CV8 2LG	
Website address (if available)		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/> ('X' in appropriate box)
General Secretary:	HOLLY FLACK	
Contact name for queries regarding the completion of this return:	HOLLY FLACK	
Telephone Number:	02476 696595	
E-mail:	MEMBERSHIP@BFBA.CO.UK	

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

Contents

Employers' Association's details.....	1
Return of members.....	2
Change of officers.....	2
Officers in post.....	2a
Revenue Account/General Fund.....	3
Accounts other than the revenue account/general fund.....	4-6
Balance sheet.....	7
Fixed Assets Account.....	8
Analysis of investments.....	9
Analysis of investments income (Controlling interests).....	10
Summary sheet.....	11
Summary Sheet (Only for Incorporated Bodies).....	11a
Notes to the accounts.....	12
Accounting policies.....	13
Signatures to the annual return.....	13
Checklist.....	13
Checklist for auditor's report.....	14
Auditor's report (continued).....	15
Guidance on completion.....	16

Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
840				840

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
C D'ARCY	PRESIDENT
BT BENSON	VICE PRESIDENT
A BUNYARD	TREASURER
H DYER	EXECUTIVE COMMITTEE
A BUNYARD	EXECUTIVE COMMITTEE
C D'ARCY	EXECUTIVE COMMITTEE
H DYER	EXECUTIVE COMMITTEE
R SHAVE	EXECUTIVE COMMITTEE
P MARTIN	EXECUTIVE COMMITTEE
S BROWN	EXECUTIVE COMMITTEE

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£
	Income			
	From Members	Subscriptions, levies, etc	105,053	105,053
	Investment income	Interest and dividends (gross)		
		Bank interest (gross)		
		Other (specify)		
		INVESTMENT INCOME	57	57
		MEMORIAL FUND	200	200
		Total Investment Income	257	257
	Other Income	Rents received	960	960
		Insurance commission	15,022	15,022
		Consultancy fees	2,442	2,442
		Publications/Seminars	-12,331	-12,331
		Miscellaneous receipts (specify)		
		ADVERTISING	64,033	64,033
		MERCHANDISE	1,431	1,431
		Total of other income		71,557
		Total income		176,867
		Interfund Transfers IN		
	Expenditure			
	Administrative expenses	Remuneration and expenses of staff	24,289	24,289
		Occupancy costs	-5,041	-5,041
		Printing, Stationery, Post	73,988	73,988
		Telephones	1,750	1,750
		Legal and Professional fees	18,978	18,978
		Miscellaneous (specify)		
		Computer & website costs	4,495	4,495
		Total of Admin expenses		118,459
	Other Charges	Bank charges	1,658	1,658
		Depreciation		
		Sums written off	-1,000	-1,000
		Affiliation fees	6,044	6,044
		Donations	110	110
		Conference and meeting fees		
		Expenses		
		Miscellaneous (specify)		
		Total of other charges		6,812
		Taxation		
		Total expenditure		125,271
		Interfund Transfers OUT		
		Surplus/Deficit for year		51,596
		Amount of fund at beginning of year		227,257
		Amount of fund at end of year		278,853

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other Income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Balance Sheet as at []

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at Page 8)		
	Investments (as per analysis on page 9)		
	Quoted (Market value £) as at Page 9		
	Unquoted (Market value £) as at Page 9		
	Total Investments		
	Other Assets		
	Sundry debtors	30,173	30,173
	Cash at bank and in hand	292,856	292,856
	Stocks of goods	8,370	8,370
	Others (specify)		
	Total of other assets	331,399	331,399
	Total Assets		331,399
227,257	Revenue Account/ General Fund	278,853	
	Revaluation Reserve		
	Liabilities		
		61,659	
	Total Liabilities		61,659
	Total Assets		331,399

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period				
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period				
Book Amount at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets				

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quoted (as Balance Sheet)	
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
		£
Income		
From Members	105,053	105,053
From Investments	257	257
Other Income (including increases by revaluation of assets)	71,557	71,557
Total Income	176,867	176,867
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	125,271	125,271
Funds at beginning of year (including reserves)	227,257	227,257
Funds at end of year (including reserves)	278,853	278,853
ASSETS		
Fixed Assets		
Investment Assets		
Other Assets		331,399
Total Assets		331,399
Liabilities		
Total Liabilities		52,546
Net Assets (Total Assets less Total Liabilities)		278,853

Summary Sheet

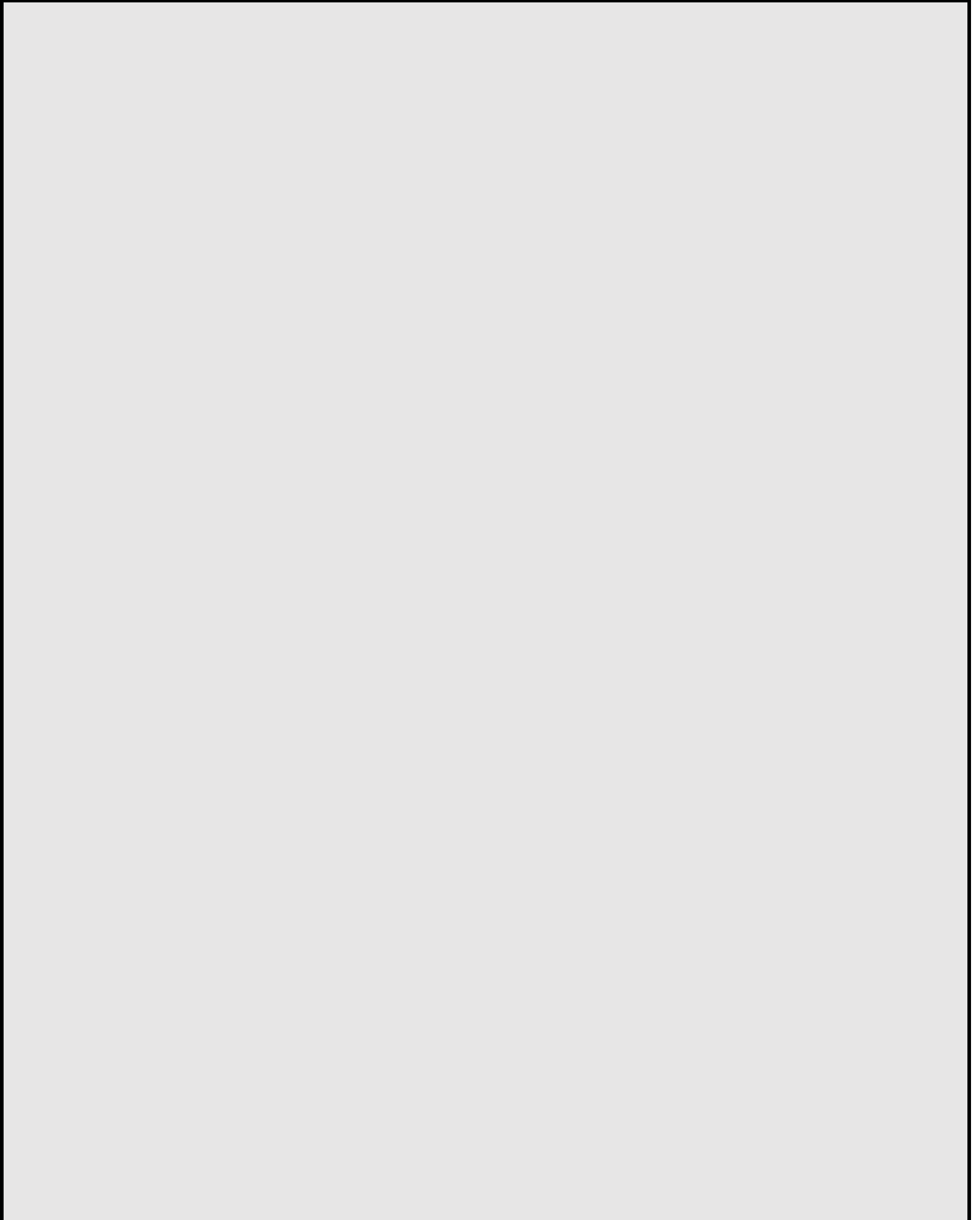
(see notes 24 to 33)

		All Funds	Total Funds
		£	£
Income			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
	Total Income		
Expenditure (including decreases by revaluation of assets)			
	Total Expenditure		
Funds at beginning of year (including reserves)			
Funds at end of year (including reserves)			
ASSETS			
	Fixed Assets		
	Investment Assets		
	Other Assets		
	Total Assets		
Liabilities			
	Total Liabilities		
Net Assets (Total Assets less Total Liabilities)			

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.



Accounting policies

(see notes 35 & 36)



Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's Signature:	Chairman's Signature:
	(or other official whose position should be stated)
Name: Holly Flack	Name: Mr Craig D'Arcy
Date: 03 June 2021	Date: 03 June 2021

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes		No	
Has the list of officers been completed? (see Page 2A)	Yes		No	
Has the return been signed? (see Note 37)	Yes		No	
Has the auditor's report been completed? (see Note 41)	Yes		No	
Is the rule book enclosed? (see Note 39)	Yes		No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes		No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)


Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

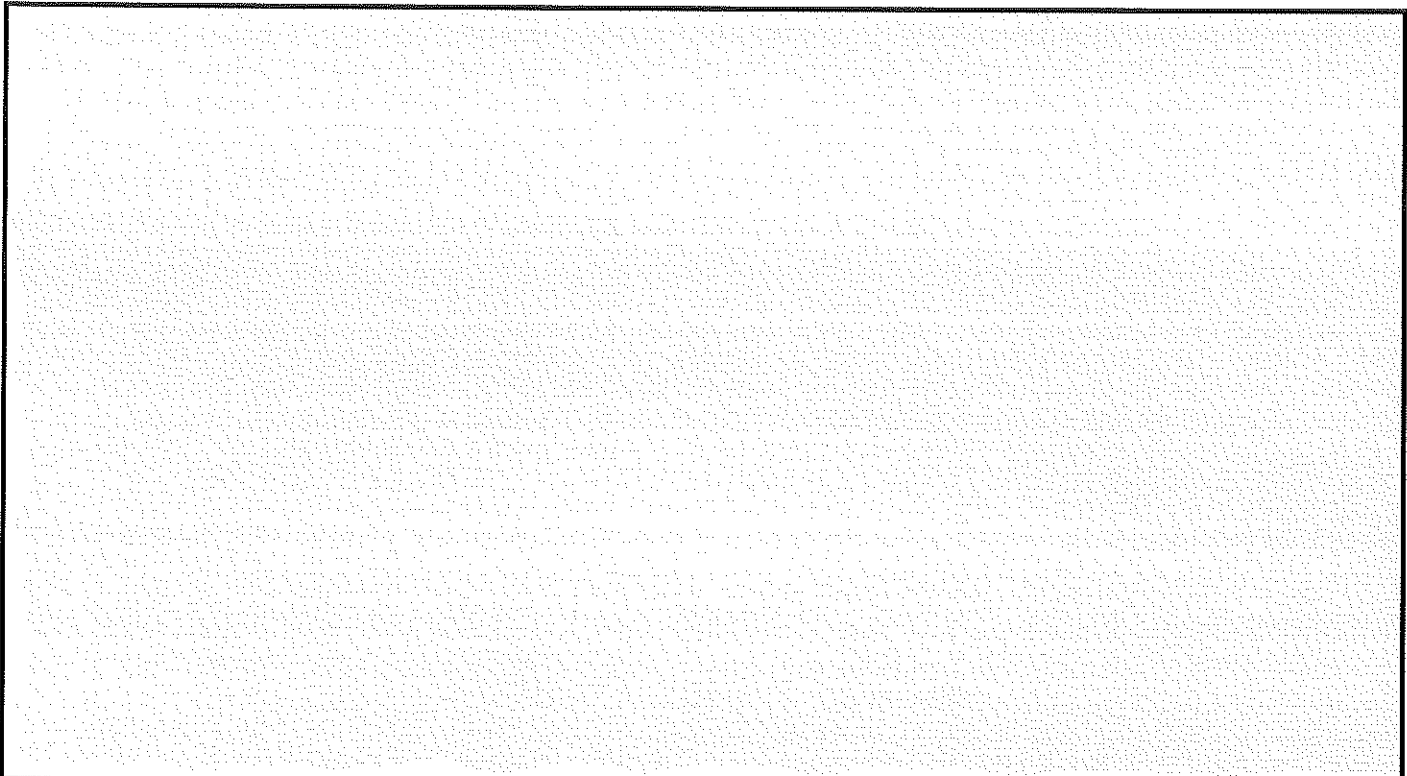
- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.


Auditor's report (continued)

Signature(s) of auditor or auditors:		
Name(s):	Steven R Mugglestone	
	Michael Harwood & Co	
Profession(s) or Calling(s):	FCA	
Address(es)	Michael Harwood & Co, Chartered Accountants and Registered Auditors Greville House, 10 Jury Street, Warwick, Warwickshire, CV34 4EW	
Date:	15 May 2021	
Contact name for enquiries and telephone number:	Steven Mugglestone 01926 419444	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Auditor's report (continued)



Signature(s) of auditor or auditors:		
Name(s):	Steven R Mugglestone	
	Michael Harwood & Co	
Profession(s) or Calling(s):	FCA	
Address(es)	Michael Harwood & Co, Chartered Accountants and Registered Auditors Greville House, 10 Jury Street, Warwick, Warwickshire, CV34 4EW	
Date:	15/5/2024	
Contact name for enquiries and telephone number:	Steven Mugglestone 01926 419444	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**NATIONAL ASSOCIATION OF FARRIERS, BLACKSMITHS
& AGRICULTURAL ENGINEERS****INDEPENDENT AUDITOR'S REPORT**

Opinion

We have audited the financial statements of the National Association of Farriers, Blacksmiths and Agricultural Engineers (the 'Association') for the year ended 31st December 2020 which comprise a Profit & Loss Account, Balance Sheet and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is as directed by the rules of the Association and its resolutions.

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31st December 2020, and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- a satisfactory system of control has been maintained and the accounts are in agreement with the accounting records.

Basis for opinion

We conducted our audit in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to going concern where:

- the Committees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Committee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

NATIONAL ASSOCIATION OF FARRIERS, BLACKSMITHS & AGRICULTURAL ENGINEERS

INDEPENDENT AUDITOR'S REPORT

Other information

The Committee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received; or
- the financial statements are not in agreement with the accounting records and returns; or
- a satisfactory system of control over transactions has not been maintained by the Association in accordance with the requirements of the legislation; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Executive Committee

The Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee intends to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

**NATIONAL ASSOCIATION OF FARRIERS, BLACKSMITHS
& AGRICULTURAL ENGINEERS**

INDEPENDENT AUDITOR'S REPORT

Use of our report

This report is made solely to the Association's members, as a body, in accordance with the rules of the Association and the resolutions passed as shown in the Minute Book. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven Mugglestone BA (Hons) FCA
Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
CV34 4EW

Date: 15th MAY 2021