

REFERENCE RELATING TO THE COMPLETED ACQUISITION BY FACEBOOK, INC. OF GIPHY, INC.

Termination of extension of inquiry period¹

On 1 April 2021, the Competition and Markets Authority (**CMA**), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the **Act**), referred the completed acquisition by Facebook, Inc. (**Facebook**) of GIPHY, Inc. (**GIPHY**) to its Chair for the constitution of a Group of CMA Panel Members (the **Inquiry Group**).

On 7 June 2021, the CMA published a notice of an extension of the reference period, made pursuant to section 39(4) of the Act as a result of the failure by Facebook to comply with the requirements of a notice under section 109 of the Act (the **section 109 notice**).

The CMA is now satisfied for the purposes of section 39(8) of the Act that the documents and information required by the section 109 notice have been provided.

The extension has now ended, and 21 days will be added to the statutory deadline.

Stuart McIntosh
Inquiry Group Chair
29 June 2021

¹ Published pursuant to sections 39(8) and 107(2)(d) of the Act