

# Form AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## Annual Return for a Trade Union

Name of Trade Union:	General Federation of Trade Unions				
Year ended:	31 December 2020				
List no:	336T/1/76				
Head or Main Office address:	86 Wood Lane				
	Quorn				
	Loughborough				
	Leicestershire				
Postcode	LE12 8DB				
Website address (if available)	<a href="http://www.gftu.org.uk">www.gftu.org.uk</a>				
Has the address changed during the year to which the return relates?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	(‘X’ in appropriate box)
General Secretary:	Doug Nicholls				
Telephone Number:	01509 410855				
Contact name for queries regarding the completion of this return	David Goodwin				
Telephone Number:	0116 2551880				
E-mail:	david@sturgesshutchinson.co.uk				

**Please follow the guidance notes in the completion of this return**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

You should send the annual return to the following email address stating the name of the union in subject:

For Unions based in England and Wales: [returns@certoffice.org](mailto:returns@certoffice.org)

For Unions based in Scotland: [ymw@tcyoung.co.uk](mailto:ymw@tcyoung.co.uk)

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# Return of Members

(see notes 10 and 11)

	Number of members at the end of the year				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
Male					
Female					
Other	26				26
<b>Total</b>	26				A 26

Number of members at end of year contributing to the General Fund

26

Number of members included in totals box 'A' above for whom no home or authorised address is held:

## Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return

Position Held	Name of Officer ceasing to hold Office	Name of Officer Appointed	Date of change

State whether the union is:

a. A branch of another trade union?

Yes

No

**X**

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

**X**

No

If yes, state the number of affiliated unions:

26

and names:

Aegis, Artists Union England, Association of Educational Psychologists, Bakers Food and Allied Workers Union, Community, Coordinating Committee of International Staff Unions and

## Officers in post

(see note 12)

Please complete list of all officers in post at the end of the year to which this return relates.

Name of Officer	Position held
O Williams	President
R Draper	Executive Committee Member
S Woolley	Executive Committee Member
R Rickhuss	Executive Committee Member
I Lawrence	Executive Committee Member
A Pratten	Executive Committee Member
M Cortes	Executive Committee Member
G Elliot	Executive Committee Member
B Linn	Executive Committee Member
J McGowan	Executive Committee Member
W Cummings	Executive Committee Member
Z Holbourne	Executive Committee Member
S Gillan	Executive Committee Member
S McGurk	Executive Committee Member
P Day	Executive Committee Member
D Lawson	Executive Committee Member
C Kirkham	Executive Committee Member
K Johnson	Executive Committee Member
C Jones	Executive Committee Member
P Donaldson	Executive Committee Member
T Howard	Executive Committee Member
J Georgiou	Executive Committee Member
D Pickles	Executive Committee Member
J Lyons	Executive Committee Member
C Jones	Executive Committee Member
S Birtles	Executive Committee Member



## Analysis of income from federation and other bodies and other income

(see notes 19 and 20)

Description	£
<b>Federation and other bodies</b>	
<b>Total federation and other bodies</b>	
<b>Any Other Sources</b>	
Other operating income	187,982
<b>Total other sources</b>	<b>187,982</b>
<b>Total of all other income</b>	<b>187,982</b>

# Analysis of benefit expenditure shown at the General Fund

(see notes 21 to 23)

			£
Representation – Employment Related Issues		<b>brought forward</b>	
		Advisory Services	
Representation – Non Employment Related Issues		Other Cash Payments	
		Education and Training services	
Communications			
		Negotiated Discount Services	
Dispute Benefits			
		Other Benefits and Grants (specify)	
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	

(See notes 21 and 23)

Fund 2		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 3		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		



(See notes 21 and 23)

Fund 4		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 5		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 21 and 23)

Fund 6		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 7		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(See notes 21 and 23)

Fund 8		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

Fund 9		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
	Interfund Transfers IN		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	Interfund Transfers OUT		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

















**Expenditure from the political fund not falling within section 72 (1) of the trade union & labour relations (consolidation) act 1992**

**For expenditure not falling within section 72 (1) the required information is-**

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£

Total expenditure

(b) the name of each organisation to which money was paid (otherwise than for a particular cause of campaign), and the total amount paid to each one	£

Total expenditure

(c) the total amount of all other money expended	£

Total expenditure

**Total of all expenditures**

# Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		192,466
Salaries and Wages included in above	190,366	
Auditors' fees		3,227
Legal and Professional fees		18,365
Occupancy costs		-2,369
Stationery, printing, postage, telephone, etc.		5,009
Expenses of Executive Committee (Head Office)		6,031
Expenses of conferences		1,710
Other administrative expenses (specify)		
Pension scheme recharge to GFTUET		31,881
Bank charges		781
Insurance		1,217
ICT and software		1,470
Telephone		351
Sundries		8,116
Donations		
Consultancy		24,608
<b>Other Outgoings</b>		
Depreciation		3,270
Investment management fees		5,894
Gift aid donation		400,000
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
tretert		
<b>Total</b>		702,027
Charged to:	General Fund (Page 3)	702,027
<b>Total</b>		702,027



# Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			22,044
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
Gain on disposal of investments			18,959
Exchange rate movement on investments			25,092
			66,095
		Total investment income	66,095
		Credited to:	
		General Fund (Page 3)	66,055
		Political Fund	
		Total Investment Funds	66,055



# Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
<b>Cost or Valuation</b>						
At start of year			35,407			35,407
Additions						
Disposals						
Revaluation/Transfers						
At end of year			35,407			35,407
<b>Accumulated Depreciation</b>						
At start of year			32,137			32,137
Charges for year			3,270			3,270
Disposals						
Revaluation/Transfers						
At end of year			35,407			35,407
Net book value at end of year						
Net book value at end of previous year						



# Analysis of investments

(see notes 58 and 59)

Quoted	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Shares	149,470	
Managed investments	585,607	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Total quoted (as Balance Sheet)	735,077	
Market Value of Quoted Investment		
Unquoted		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Intangible assets	5,000	
Total unquoted (as Balance Sheet)	5,000	
Market Value of Unquoted Investments	5,000	



# Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>Income</b>			
From Members	174,311		174,311
From Investments	66,055		66,055
Other Income (including increases by revaluation of assets)	187,982		187,982
<b>Total Income</b>	428,348		428,348
<b>Expenditure</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	1,084,254		1,084,254
<b>Funds at beginning of year</b> (including reserves)	6,468,429		6,468,429
<b>Funds at end of year</b> (including reserves)	5,812,523		5,812,523
<b>Assets</b>			
Fixed Assets			
Investment Assets			740,077
Other Assets			6,536,998
		<b>Total Assets</b>	7,277,075
<b>Liabilities</b>		<b>Total Liabilities</b>	1,464,552
<b>Net Assets (Total Assets less Total Liabilities)</b>			5,812,523

# Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>Income</b>			
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
<b>Total Income</b>			
<b>Expenditure</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>			
<b>Funds at beginning of year</b> (including reserves)			
<b>Funds at end of year</b> (including reserves)			
<b>Assets</b>			
Fixed Assets			
Investment Assets			
Other Assets			
		<b>Total Assets</b>	
<b>Liabilities</b>		<b>Total Liabilities</b>	
<b>Net Assets (Total Assets less Total Liabilities)</b>			

**Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

(see notes 74 to 80)

<b>Did the union hold any ballots in respect of industrial action during the return period?</b>	<b>No</b>
If Yes How many ballots were held: <input style="width: 50px;" type="text"/>	
For each ballot held please complete the information below:	
<b>Ballot 1</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
	<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
<b>Ballot 2</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
	<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
<b>Ballot 3</b>	
Number of individual who were entitled to vote in the ballot	<input style="width: 80px;" type="text"/>
<b>Number of votes cast in the ballot</b>	<input style="width: 80px;" type="text"/>
Number of Individuals answering "Yes" to the question	<input style="width: 80px;" type="text"/> <sup>1</sup>
Number of individuals answering "No" to the question	<input style="width: 80px;" type="text"/> <sup>2</sup>
Number of invalid or otherwise spoiled voting papers returned	<input style="width: 80px;" type="text"/> <sup>3</sup>
	<b>1-3 should total "Number of votes cast"</b>
Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>
Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?	<input style="width: 60px;" type="text"/>
If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot	<input style="width: 60px;" type="text"/>

**Ballots & Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

**Ballot 4**

Number of individual who were entitled to vote in the ballot

**Number of votes cast in the ballot**

Number of Individuals answering "Yes" to the question  1

Number of individuals answering "No" to the question  2

Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 5**

Number of individual who were entitled to vote in the ballot

**Number of votes cast in the ballot**

Number of Individuals answering "Yes" to the question  1

Number of individuals answering "No" to the question  2

Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballot 6**

Number of individual who were entitled to vote in the ballot

**Number of votes cast in the ballot**

Number of Individuals answering "Yes" to the question  1

Number of individuals answering "No" to the question  2

Number of invalid or otherwise spoiled voting papers returned  3

**1-3 should total "Number of votes cast"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)?

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot

**Ballots and Industrial Action: If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**

(see note 81)

**\*Categories of Nature of Trade Dispute**

- A: terms and conditions of employment, or the physical conditions in which any workers require to work;
- B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;
- C: allocation of work or the duties of employment between workers or groups of workers;
- D: matters of discipline;
- E: a worker's membership or non-membership of a trade union;
- F: facilities for officials of trade unions;
- G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

**Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES/NO**

**No**

If **YES**, for each industrial action taken please complete the information below:

**Industrial Action 1**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 2**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 3**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**use a continuation page if necessary**

**Industrial Action 4**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 5**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 6**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 7**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Industrial Action 8**

1. please tick the nature of the trade dispute for which industrial action was taken using the categories\* below:

A  B  C  D  E  F  G

2. Dates of the industrial action taken:  to

3. Number of days of industrial action:

4. Nature of industrial action.

**Ballots & Industrial Action- If you have 6 or more entries for either of these, please complete the Excel Spreadsheet**



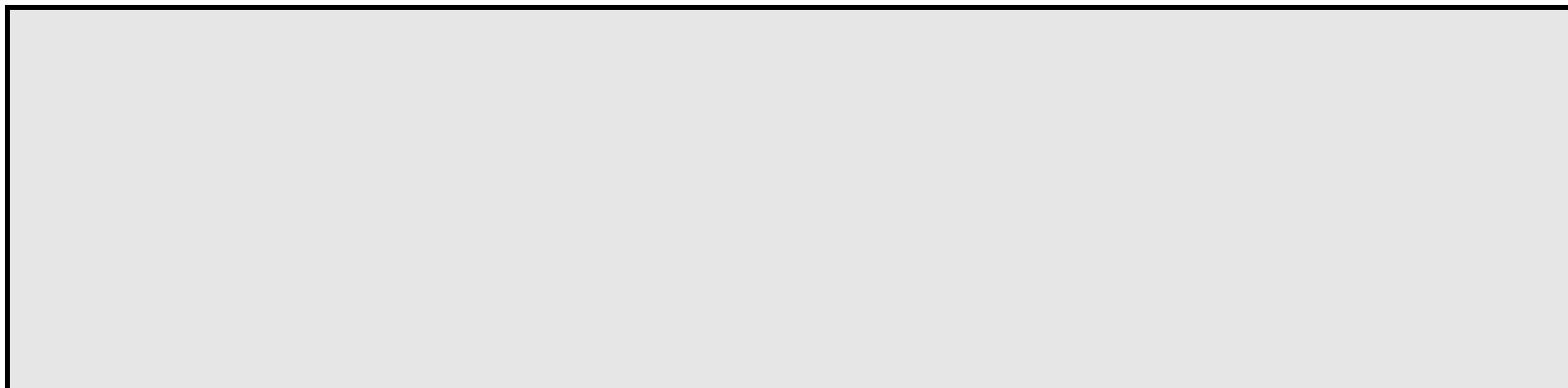
# Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

# Accounting policies

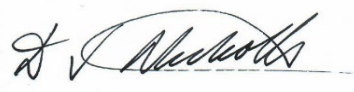

(see notes 84 and 85)



## Signatures to the annual return

(see notes 86 & 87)

**Including the accounts and balance sheet contained in the return. Please copy and paste your electronic signature here**

Secretary's Signature:			Chairman's Signature:	
				(or other official whose position should be stated)
Name:	D Nicholls		Name:	O Williams
Date:	15 May 2021		Date:	15 May 2021

## Checklist

(see notes 88 to 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	Yes	<b>X</b>	No	
Has the list of officers in post been completed? (see Page 2 and Note 12)	Yes	<b>X</b>	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	Yes	<b>X</b>	No	
Has the auditor's report been completed? (see Pages 20 and 21 and Notes 2 and 77)	Yes	<b>X</b>	No	
Is a rule book enclosed? (see Notes 8 and 88)	Yes	<b>X</b>	No	
A member statement is: (see Note 80)	Enclosed		To follow	<b>X</b>
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	Yes	<b>X</b>	To follow	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 and 103)	Yes	<b>X</b>	No	

# Checklist for auditor's report

(see notes 90 and 96)

**The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.**

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they related? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 92)

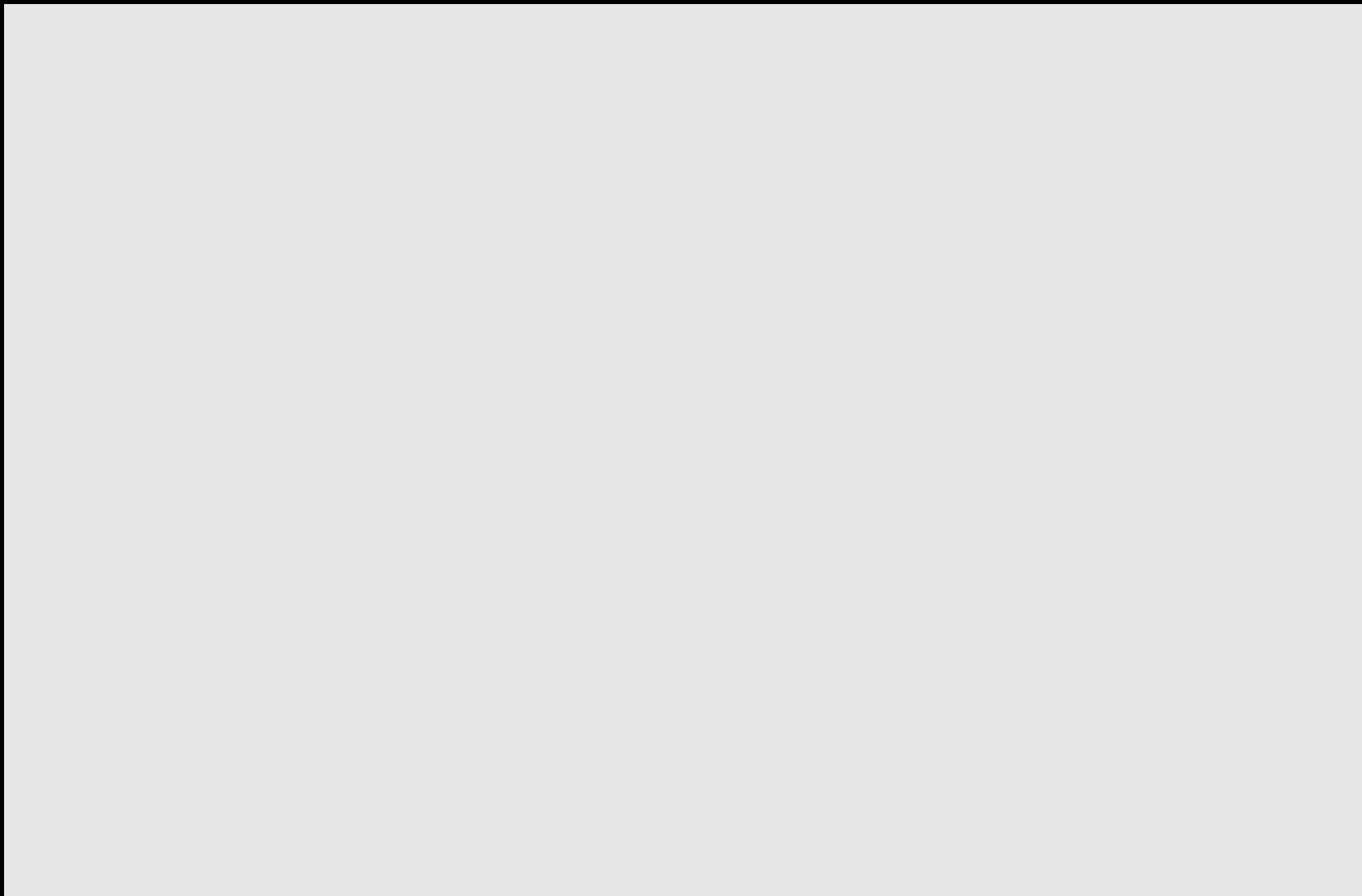
Please explain in your report overleaf or attached

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

**Auditor's report (continued)**



Signature(s) of auditor or auditors:



Name(s):

Sturgess Hutchinson (Leicester)  
Limited

Profession(s) or Calling(s):

Chartered Certified Accountants and  
Statutory Auditors

Address(es):

21 New Walk

Leicester

Postcode

LE1 6TE

Date

15/05/2021

Contact name for inquiries and  
telephone number:

0116 2551880

N.B. When notes to the account are referred to in the auditor's report a copy of those notes must accompany this return.

General Federation of Trade Unions

Report and Accounts

31 December 2020

**General Federation of Trade Unions**  
**Report and accounts**  
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## **General Federation of Trade Unions Information**

### **Executive Committee**

O Williams  
R Draper  
S Woolley  
R Rickhuss  
I Lawrence  
A Pratten  
M Cortes  
G Elliot  
B Linn  
J McGowan  
W Cummings  
Z Holbourne  
S Gillan  
S McGurk  
P Day  
D Lawson  
C Kirkham  
K Johnson  
C Jones  
P Donaldson  
T Howard  
J Georgiou  
D Pickles  
J Lyons  
C Jones  
S Birtles

### **General Secretary**

D Nicholls

### **Auditors**

Sturgess Hutchinson (Leicester) Limited  
21 New Walk  
Leicester  
LE1 6TE

### **Bankers**

Unity Trust Bank plc  
Nine Brindley Place  
Oozells Square  
Birmingham  
B1 2HB

### **Main Office**

86 Wood Lane  
Quorn  
Leicestershire  
LE12 8DB

## **General Federation of Trade Unions**

### **Executive Committee Report**

The executive committee present their annual report on the affairs of the Federation, on behalf of the Governing Body, together with the accounts and auditors' report for the year ended 31 December 2020.

#### **Principal activities**

The Federation was founded in 1899 to provide services to members of affiliated trade unions.

The results for the year are set out in the Income and Expenditure Account on page 6, which the Members of the Executive Committee consider to be acceptable. As at 31 December 2020 the Federation had a net asset position of £5,812,523 (2019 - £6,468,429) which is shown on the balance sheet on page 8.

#### **Executive Committee**

The governing body of the Federation is the Biennial General Council Meeting of delegates from affiliated unions.

The governing body of the Federation delegates the management of its affairs to an Executive Committee.

The Executive Committee is elected at the Biennial General Council Meeting and serves for a period of two years. On becoming affiliated a union is entitled to appoint a member to the Executive Committee. In 2020 the following served on the Executive Committee:-

O Williams  
R Draper  
S Woolley  
R Rickhuss  
I Lawrence  
A Pratten  
M Cortes  
G Elliot  
B Linn  
J McGowan  
W Cummings  
Z Holbourne  
S Gillan  
S McGurk  
P Day  
D Lawson  
C Kirkham  
K Johnson  
C Jones  
P Donaldson  
T Howard  
J Georgiou  
D Pickles  
J Lyons  
C Jones  
S Birtles



## **General Federation of Trade Unions**

### **Executive Committee Report**

#### **Investment management**

The Federation holds investments in quoted and unquoted companies as detailed in note 9 to the financial statements. The main investment funds are held by City Asset Management and Brooks Macdonald to whom the Executive Committee has delegated investment decision making. The performance of the managed investment fund is set out in note 10. Investment options are reviewed regularly by the Executive Committee.

#### **Risk management**

In January 2012 the Executive Committee created a Finance and General Purposes Committee which conducted a thorough review of all financial aspects and risks facing the Federation. This Committee continually monitors risks and seeks to mitigate them as well as plan and monitor budgets.

#### **Statement of Executive Committees responsibilities**

The Executive Committee, on behalf of the Governing Body, are required under legislation relating to trade unions and employers' associations to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Federation and of the transactions of the Federation for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Federation will continue in business.

Executive Committee are also responsible for:

- keeping proper accounting records;
- safeguarding the Federation's assets;
- taking reasonable steps for the prevention and detection of fraud;
- establishing and maintaining a satisfactory system of control of its accounting records, its cash holdings and all its receipts and remittances

#### **Disclosure of information to auditors**

Each person who was a member of the Executive Committee at the time this report was approved confirms that:

- so far as they are aware, there is no relevant audit information of which the Federation's auditor is unaware; and
- They have taken all the steps that they ought to have taken as the Executive Committee in order to make themselves aware of any relevant audit information and to establish that the Federation's auditors are aware of that information.

#### **Further information**

Any further information regarding the Federation can be obtained from the Federation's main office, which is detailed on the information page, or on the Federation's website: [www.gftu.org.uk](http://www.gftu.org.uk)

This report was approved by the Executive Committee on 5 May 2021 and signed on its behalf.

O Williams  
President

**General Federation of Trade Unions**  
**Independent auditor's report**  
**to the members of General Federation of Trade Unions**

**Opinion**

We have audited the accounts of General Federation of Trade Unions for the year ended 31 December 2020 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet and notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Federation's members, as a body, in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Federation's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Federation and the Federation's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the accounts:

- give a true and fair view of the state of the Federation's affairs as at 31 December 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Federation in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In accordance with the exemption provided by FRC's Ethical Standard - Provisions Available for Audits of Small Entities, we have prepared and submitted the Federation's returns to the tax authorities and assisted with the preparation of the accounts.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the federation's use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the federation has not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

**Other information**

The other information comprises the information included in the report and accounts, other than the accounts and our auditor's report thereon. The members of the executive committee are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**General Federation of Trade Unions  
Independent auditor's report  
to the members of General Federation of Trade Unions**

**Opinions on other matters prescribed by the Trade Union and Labour Relations (Consolidation) Act 1992**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the executive committee report for the financial year for which the accounts are prepared is consistent with the accounts; and

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Federation and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

**Responsibilities of Executive Committee**

As explained more fully in the executive committee responsibilities statement, the executive committee are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Executive Committee determines is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the executive committee are responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee either intends to liquidate the Federation or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Mr David Goodwin  
(Senior Statutory Auditor)  
for and on behalf of  
Sturgess Hutchinson (Leicester) Limited  
Accountants and Statutory Auditors  
5 May 2021

21 New Walk  
Leicester  
LE1 6TE

**General Federation of Trade Unions  
Income and Expenditure Account  
for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Contributions	174,311	178,608
Income from investments	66,055	383,445
Other operating income	187,982	187,547
<b>Expenditure</b>		
Investment management costs	(5,894)	(17,493)
Administrative expenses	(296,133)	(346,330)
Pension - Current service costs	(22,000)	(24,000)
Pension - Other finance costs	(41,186)	(23,000)
<b>Operating surplus</b>	<u>63,135</u>	<u>338,777</u>
Revaluation of investments and managed funds	(33,041)	(76,811)
<b>Surplus before taxation</b>	<u>30,094</u>	<u>261,966</u>
Gift aid donated	(400,000)	(400,000)
<b>Deficit for the financial year</b>	<u>(369,906)</u>	<u>(138,034)</u>

**General Federation of Trade Unions  
Statement of comprehensive income  
for the year ended 31 December 2020**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Deficit for the financial year</b>		(369,906)	(138,034)
<b>Other comprehensive income</b>			
<b>Pension scheme:</b>			
Effect of changes in assumptions	15	(803,000)	(463,000)
Effect of experience adjustments	15	-	(211,000)
Return on plan assets	15	517,000	427,000
<b>Total comprehensive income for the year</b>		<u>(655,906)</u>	<u>(385,034)</u>

## General Federation of Trade Unions

### Balance Sheet as at 31 December 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	7	5,000	-
Tangible assets	8	-	3,270
Investments	9	149,470	156,417
Managed investments		585,607	955,860
		<u>740,077</u>	<u>1,115,547</u>
<b>Current assets</b>			
Debtors	11	6,480,806	6,451,591
Cash at bank and in hand		56,192	21,654
		<u>6,536,998</u>	<u>6,473,245</u>
<b>Creditors: amounts falling due within one year</b>	12	(189,552)	(86,363)
<b>Net current assets</b>		<u>6,347,446</u>	<u>6,386,882</u>
<b>Total assets less current liabilities</b>		<u>7,087,523</u>	<u>7,502,429</u>
Pension liability		(1,275,000)	(1,034,000)
<b>Net assets</b>		<u>5,812,523</u>	<u>6,468,429</u>
<b>Reserves</b>			
General fund		5,812,523	6,468,429
		<u>5,812,523</u>	<u>6,468,429</u>

O Williams  
President  
Approved by the Executive Committee on 5 May 2021

**General Federation of Trade Unions  
Notes to the Accounts  
for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	33% straight line

***Investments***

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Investment income is accounted for on a receivable basis advised where necessary by the fund managers.

***Taxation***

Corporation tax is liable on investment income only. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2 Audit information**

The audit report is unqualified.

Senior statutory auditor:	Mr David Goodwin
Firm:	Sturgess Hutchinson (Leicester) Limited
Date of audit report:	5 May 2021

**3 Investment income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Dividends received	22,004	73,439
(Loss)/gain on disposal of investments	18,959	309,926
Exchange rate movements on investments	25,092	80
	<u>66,055</u>	<u>383,445</u>

**General Federation of Trade Unions  
Notes to the Accounts  
for the year ended 31 December 2020**

<b>4 Investment management costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Investment management fees	5,914	17,909
Interest payable	(20)	(416)
	<u>5,894</u>	<u>17,493</u>

<b>5 Administrative expenses</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Employment costs	190,366	151,732
Pension scheme costs	18,267	13,278
Pension scheme recharged to GFTUET	31,881	26,137
Executive committee costs	6,031	29,599
Staff expenses, training and welfare	2,100	9,741
Conference expenses	1,710	54,697
Occupancy costs	(2,369)	5,244
Telephone	351	599
Printing, postage, stationery and publications	5,009	4,774
Bank charges	781	760
Insurance	1,217	5,963
ICT and Software	1,470	5,423
Depreciation	3,270	11,455
Sundries	8,116	5,077
Donations	-	1,055
Audit fees	3,227	4,324
Consultancy fees	24,608	-
Advertising and PR	-	9,944
Legal and professional	98	6,528
	<u>296,133</u>	<u>346,330</u>

**6 Gift Aid**

The General Federation of Trade Unions Educational Trust ("GFTU Educational Trust") was established by the General Federation of Trade Unions, which continues to support it financially by way of Gift Aid donations. The total donated during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
General Federation of Trade Unions Educational Trust	400,000	400,000
	<u>400,000</u>	<u>400,000</u>



**General Federation of Trade Unions  
Notes to the Accounts  
for the year ended 31 December 2020**

<b>7 Intangible fixed assets</b>	<b>£</b>
Trademarks:	
<b>Cost</b>	
Additions	5,000
At 31 December 2020	<u>5,000</u>
<b>Amortisation</b>	
At 31 December 2020	<u>-</u>
<b>Net book value</b>	
At 31 December 2020	<u>5,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

Trademarks acquired are not currently amortised as it is considered that they have an indefinite useful life.

<b>8 Tangible fixed assets</b>	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 January 2020	35,407
At 31 December 2020	<u>35,407</u>
<b>Depreciation</b>	
At 1 January 2020	32,137
Charge for the year	3,270
At 31 December 2020	<u>35,407</u>
<b>Net book value</b>	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>3,270</u>

**9 Investments**

	<b>Unlisted investments £</b>	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2020	-	156,417	156,417
Revaluation	-	(6,947)	(6,947)
At 31 December 2020	<u>-</u>	<u>149,470</u>	<u>149,470</u>

**General Federation of Trade Unions  
Notes to the Accounts  
for the year ended 31 December 2020**

**10 Managed investments**

	<b>Total £</b>
Market value as at 1 January 2020 (excluding cash balance)	637,188
Book cost of acquisitions	146,233
Proceeds of disposals	(247,614)
Corporate action	(4,718)
	<u>531,089</u>
Realised gain on disposal of investments	25,906
Unrealised increase in market value	1,427
	<u>558,422</u>
Cash balance as at 1 January 2020	318,674
Book cost of acquisitions	(146,233)
Proceeds of disposals	247,614
Dividend income on investments received	12,966
Corporate actions	4,718
Disinvestment of funds	(400,000)
Management fees paid	(5,914)
Interest and charges paid	20
Foreign exchange gains	63
	<u>31,908</u>
Cash balance as at 31 December 2020	<u>31,908</u>
Managed investments as at 31 December 2019	<u>955,860</u>
Managed investments as at 31 December 2020	<u>585,607</u>

**Analysis of investments at market value**

	<b>2020 £</b>	<b>2019 £</b>
Bonds	114,824	118,206
Property	34,227	43,336
Equities	314,014	364,023
Cash deposits	27,188	318,672
Alternative assets	95,354	111,623
	<u>585,607</u>	<u>955,860</u>

**Analysis of book cost**

	<b>£</b>
Book cost as at 1 January 2020	627,231
Book cost of acquisitions	146,233
Book cost of disposals	(221,708)
	<u>551,756</u>

**General Federation of Trade Unions  
Notes to the Accounts  
for the year ended 31 December 2020**

<b>11 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	147,885	148,987
Other debtors	11,049	8,669
Due from GFTU Pension Scheme	45,379	-
Due from GFTUET Trading Company	92,536	56,747
Due from GFTU Educational Trust	6,183,957	6,237,188
	<u>6,480,806</u>	<u>6,451,591</u>
Amounts due after more than one year included above	<u>6,183,957</u>	<u>6,237,188</u>
<b>12 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	46,975	32,943
Taxation and social security costs	7,967	4,599
Due to GFTU Pension Scheme	-	33,981
Other creditors	134,610	14,840
	<u>189,552</u>	<u>86,363</u>
<b>13 General Fund</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At 1 January 2020 as previously stated	6,468,429	6,853,463
Deficit for the year	(369,906)	(138,034)
Pension scheme assumptions and Experience	(286,000)	(247,000)
	<u>5,812,523</u>	<u>6,468,429</u>

**General Federation of Trade Unions  
Notes to the Accounts  
for the year ended 31 December 2020**

**14 Employment costs**

Staff have joint contracts of employment with the Federation and the GFTU Educational Trust. The staff costs are administered by the Federation and a recharge is made to the Trust based on the time spent on the Trusts' activities.

	<b>2020</b>	<b>2019</b>
Average number of employees	<u>12</u>	<u>8</u>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Gross, including employer's NI, pension contribution, childcare vouchers	485,698	369,767
Recharged to Educational Trust	(192,722)	(165,424)
Recharged to TSSA, NAPO, POA & QGH	(102,610)	(52,612)
	<u>190,366</u>	<u>151,731</u>

**Pensions**

The proportion of pension scheme contributions recharged to the GFTU Educational Trust is reflected within note 5 to the accounts and the recharge for the year is as follows:

	<b>£</b>	<b>£</b>
Administrative expenses - Pension scheme contributions recharged	<u>31,881</u>	<u>26,137</u>
	<b>Actual</b>	<b>Actual</b>
	<b>2020</b>	<b>2019</b>
	<b>£ 000</b>	<b>£ 000</b>
Interest income	146	189
Interest expense	(166)	(212)
Other finance costs	<u>(20)</u>	<u>(23)</u>
	<b>Actual</b>	<b>Actual</b>
	<b>2020</b>	<b>2019</b>
	<b>£ 000</b>	<b>£ 000</b>
Current service costs	<u>(22)</u>	<u>(24)</u>

**General Federation of Trade Unions**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**15 Pension commitments**

The Federation is a member of the General Federation of Trade Unions Pension Scheme, a defined benefit scheme in the UK which covers various organisations on a combined basis. The Federation's share of the scheme equates to 62% (2019 - 64%) of net assets and future liabilities. A full actuarial valuation for statutory funding purposes was carried out by a qualified independent actuary as at 31 December 2018.

An actuarial valuation report as at 31 December 2020 was carried out by a qualified actuary and the results of this valuation are reflected in the financial statements to 31 December 2020 as outlined below.

The major assumptions used by the actuary were:

	<b>2020</b>	<b>2019</b>
Weighted average assumptions to determine defined benefit obligations		
Discount rate	1.50%	2.10%
Salary increase rate	3.80%	3.90%
Pensions-in-payment increase rate (where linked to RPI)	2.80%	2.90%
Deferred pension increase rate	2.30%	2.10%
Price inflation rate (RPI)	2.80%	2.90%
Price inflation rate (CPI)	2.30%	2.10%
Assumed life expectancy on retirement at age 65		
Retiring today (member age 65)	22.3	22.3
Retiring in 20 years (member age 45 today)	24.0	23.9

	<b>2020</b>	<b>2019</b>
	<b>£000s</b>	<b>£000s</b>
Amounts recognised in the balance sheet were as follows:		
Defined benefit obligation	8,783	8,067
Fair value of plan assets	(7,508)	(7,033)
Net defined benefit liability	<u>1,275</u>	<u>1,034</u>

	<b>2020</b>	<b>2019</b>
	<b>£000s</b>	<b>£000s</b>
Change in defined benefit obligation		
Defined benefit obligation at end of prior year	8,067	7,463
Cost arising from employee service in reporting period	22	24
Loss on curtailments/changes/introductions	-	-
Interest expense	166	212
Benefit payments from plan assets	(282)	(313)
Participant contributions	7	7
Effect of changes in assumptions	803	463
Effect of experience adjustments	-	211
	<u>8,783</u>	<u>8,067</u>

	<b>2020</b>	<b>2019</b>
	<b>£000s</b>	<b>£000s</b>
Change in fair value of plan assets		
Fair value of plan assets at end of prior year	7,033	6,635
Interest income	146	189
Employer contributions	87	88
Participant contributions	7	7
Benefit payments from plan assets	(282)	(313)
Return on plan assets	517	427
	<u>7,508</u>	<u>7,033</u>

**General Federation of Trade Unions  
Notes to the Accounts  
for the year ended 31 December 2020**

<b>16 Other financial commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Total future minimum contributions to the General Federation of Trade Unions Pension Scheme	<u>630,000</u>	<u>700,000</u>

**17 Contingent liabilities**

The Federation has a commitment to continue supporting the GFTU Educational Trust, which based on draft financial statements had net assets at the year end of £784,657 (2019 - £620,824).

**18 Related party transactions**

The General Federation of Trade Unions Educational Trust ("GFTU Educational Trust") was established by the General Federation of Trade Unions, which continues to support it financially. At 31 December 2020, the GFTU Educational Trust which based on draft financial statements had net assets of £784,657 (2019 - £620,824). Transactions during the year ended 31 December 2020 included:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Gift Aid donated to the GFTU Educational Trust	(400,000)	(400,000)
Employment costs recharged to the GFTU Educational Trust	192,722	165,424
Occupancy costs recharged to the GFTU Educational Trust	<u>-</u>	<u>-</u>

The balance due from the GFTU Educational Trust at the year end was £6,183,957 (2019 - £6,237,188) which is included in debtors.

86 Wood Lane  
Quorn  
Leicestershire  
LE12 8DB

## Membership audit certificate

made in accordance with section 24ZD of the Trade Union and Labour Relations (Consolidation) Act 1992

(See notes 97 to 103)

At the end of the reportign period proceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

**No**

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

## Membership audit certificate

### Section one

*For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer*

- 1 In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

**Yes / No**

- 2 In the opinion of the assurer has he/she obtained the inforamation and explanations necessary for the performance of his/her functions?

**Yes / No**

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

**Membership audit certificate (continued)**

Signature of assurer	
Name	
Address	
Date	
Contact name and telephone number	



## Membership audit certificate

### Section two


For a trade union with no **more than 10,000 members** at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

**Yes**

If "No" Please explain below:

[Large greyed-out area for explanation]

Signature	
Name	D Nicholls
Office held	General Secretary
Date	15/05/2021