

# **Standard Chartered Bank UK**

We, the undersigned, commit to honour the Armed Forces Covenant and support the Armed Forces Community. We recognise the value Serving Personnel, both Regular and Reservists, Veterans and military families contribute to our business and our country.

Signed on behalf of:

### Standard Chartered Bank UK

Signed:	clare francis
Position:	Regional Head, Client Coverage, Europe & CEO UK
Date:	10 <sup>th</sup> November 2020



## The Armed Forces Covenant

An Enduring Covenant Between

The People of the United Kingdom Her Majesty's Government

**–** and –

All those who serve or have served in the Armed Forces of the Crown

#### And their Families

The first duty of Government is the defence of the realm. Our Armed Forces fulfil that responsibility on behalf of the Government, sacrificing some civilian freedoms, facing danger and, sometimes, suffering serious injury or death as a result of their duty. Families also play a vital role in supporting the operational effectiveness of our Armed Forces. In return, the whole nation has a moral obligation to the members of the Naval Service, the Army and the Royal Air Force, together with their families. They deserve our respect and support, and fair treatment.

Those who serve in the Armed Forces, whether Regular or Reserve, those who have served in the past, and their families, should face no disadvantage compared to other citizens in the provision of public and commercial services. Special consideration is appropriate in some cases, especially for those who have given most such as the injured and the bereaved.

This obligation involves the whole of society: it includes voluntary and charitable bodies, private organisations, and the actions of individuals in supporting the Armed Forces. Recognising those who have performed military duty unites the country and demonstrates the value of their contribution. This has no greater expression than in upholding this Covenant.

## **Section 1: Principles of The Armed Forces Covenant**

- 1.1 We Standard Chartered Bank UK will endeavour in our business dealings to uphold the key principles of the Armed Forces Covenant, which are:
  - no member of the Armed Forces Community should face disadvantage in the provision of public and commercial services compared to any other citizen
  - in some circumstances special treatment may be appropriate especially for the injured or bereaved.

## **Section 2: Demonstrating our Commitment**

- 2.1 Standard Chartered Bank UK recognises the value serving personnel, reservists, veterans and military families bring to our business. We will seek to uphold the principles of the Armed Forces Covenant, by:
- promoting the fact that we are an armed forces-friendly organisation through raising awareness that we are a signatory to the Covenant and communicating supporting policies;
- promoting the diverse range of skills and experience that veterans and Reserves have and how this can benefit Standard Chartered Bank UK;
- seeking to support the employment of veterans;
- striving to support the employment of Service spouses and partners;
- endeavouring to offer a degree of flexibility in granting leave for Service spouses and partners before, during and after a partner's deployment;
- seeking to support our employees who choose to be members of the Reserve forces, including by accommodating their training and deployment where possible, including providing 10 additional paid leave of absence per year for Reserve Forces annual training and employment protection for employees mobilised into the Armed Forces;
- offering support to our local cadet units, either in our local community or in local schools, where possible, by providing three days paid volunteering leave;
- aiming to actively participate in Armed Forces Day, through local events with supporting communications;
- collaborating with other organisations to share best practice in order to enhance support provided to Service Leavers and veterans;
- providing mental health and wellbeing support and benefits to all Service Leavers, veterans, Service spouses and partners and children through our Employee Assistance Programme.
- 2.2 We will publicise these commitments through our literature and/or on our website, setting out how we will seek to honour them and inviting feedback from the Service community and our customers on how we are doing.