

**Anticipated joint venture between Baker Hughes Holdings LLC and Akastor ASA that will merge Baker Hughes' Subsea Drilling Systems business and Akastor's wholly owned subsidiary MHWirth AS**

**Invitation to comment: Closes on 2 July 2021**

The Competition and Markets Authority (CMA) is considering whether it is or may be the case that this transaction if carried into effect, will result in the creation of a relevant merger situation under the merger provisions of the Enterprise Act 2002 and, if so, whether the creation of that situation may be expected to result, in a substantial lessening of competition within any market or markets in the United Kingdom for goods or services.

To assist it with this assessment, the CMA invites comments on the transaction from any interested party.

These comments should be provided by the deadline set out above to:

Principal Case Officer: Rafia Saif

E-mail: [rafia.saif@cma.gov.uk](mailto:rafia.saif@cma.gov.uk)

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