

18 June 2021

**Anticipated joint venture between Baker Hughes Holdings LLC and
Akastor ASA**

**Notice under section 96(2A) of the Enterprise Act 2002 (the Act)
published pursuant to section 107(1)(i) of the Act**

The Competition and Markets Authority (CMA) hereby gives notice pursuant to section 96(2A) of the Act that the merger notice provided by Baker Hughes Holdings LLC and Akastor ASA in relation to the anticipated joint venture between Baker Hughes Holdings LLC and Akastor ASA (the **Merger**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 21 June 2021. The deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is therefore 13 August 2021.