

MINUTES OF THE CMA BOARD

Meeting date: 22 April 2020

Venue: By Skype

Members present

Andrew Tyrie (Chairman)
Martin Coleman
Andrea Coscelli (CEO)
Kirstin Baker
Cynthia Dubin
Amelia Fletcher
Andrea Gomes da Silva
Michael Grenfell
Bill Kovacic
Jonathan Scott
Erik Wilson

CMA staff present

Regular attendees

Kate Bridge, Director of Executive Office
Paul Ellis, Director, Finance and Security
Will Hayter, Senior Director, Policy
Stuart Hudson, Senior Director, Strategy,
Communications, Nations and Regions
Private Secretary to the Chairman

Secretariat

Claire Jewell, Assistant Legal Director
Board Secretary (minutes)

Teams

Staff from the following teams attended this meeting:
Online platforms and digital advertising Market Study team (item 5)
Advocacy; and People, Capability and Change (item 6)
Strategy (item 7)

Advisers present

Sarah Cardell, General Counsel

Mike Walker, Chief Economic Adviser

1. Introduction

1.1 The Chairman welcomed the Board members to the meeting.

Declarations of interest, conflicts, and recusals

1.2 Jonathan Scott received a redacted version of the papers which referenced the current McGraw-Hill Education/Cengage Learning Holdings merger inquiry due to his previously declared conflict. He also recused himself from part of the discussion at agenda item 3, due to a potential conflict.

1.3 Cynthia Dubin received a redacted version of the papers that referenced the digital markets study, and recused herself from that discussion (agenda item 5), due to her previously declared conflict.

Gifts and hospitality

1.4 No declarations of gifts or hospitality were made by members.

2. CMA Board and committee minutes

2.1 The Board **approved** the minutes of the CMA Board meeting held on 11 March 2020.

2.2 The Board **noted** the minutes of the following CMA committee meetings:

- Executive Committee from 26 February, 18 and 25 March 2020

3. Pipeline Steering Group Update

3.1 Michael Grenfell updated the Board on the meeting of the Pipeline Steering Group held on 19 March 2020.

4. CEO update and corporate risk update

4.1 The CEO provided an overview of the CMA's current work. The Board **reviewed** the corporate risk register.

5. Online platforms and digital advertising market study

5.1 The Board **was updated** on the progress of this market study, which has a deadline of 2 July 2020 for reporting. It noted that the final decision on this study will be taken at the June 2020 Board meeting.

6. Covid-19 update

6.1 The Board **was updated** on the CMA's current approach to the Covid-19 crisis.

7. **Strategy and the CMA Annual Plan process 2021/22**

7.1 The Board **agreed** the timetable for the development of the CMA Annual Plan 2021/22 and the CMA Annual Report 2020/21.

8. **For information**

8.1 The Board **noted** the two papers provided for information:

- March 2020 Management Information Report
- 2020/21 Budget