

REFERENCE RELATING TO THE COMPLETED ACQUISITION BY FACEBOOK, INC. OF GIPHY, INC.

Notice of extension of inquiry period under section 39(4) of the Enterprise Act 2002¹

1. On 1 April 2021, the Competition and Markets Authority (**CMA**), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the **Act**), referred the completed acquisition by Facebook, Inc. (**Facebook**) of GIPHY, Inc. (**GIPHY**) to its Chair for the constitution of a Group of CMA Panel Members (the **Inquiry Group**). The period within which the report on this reference is to be prepared and published (the **reference period**) is due to expire on 15 September 2021.
2. On 7 May 2021, the CMA issued a notice to Facebook under section 109 of the Act (the **section 109 notice**) requiring Facebook to provide the documents and information specified in the section 109 notice by a specified date, subsequently extended to 4 June 2021
3. The CMA considers that Facebook (whether with or without a reasonable excuse) has failed to comply with the requirements of the section 109 notice.
4. On Monday 7 June the Inquiry Group appointed to consider this reference decided pursuant to section 39(4) of the Act that the reference period should be extended until Facebook provides the information or documents to the satisfaction of the CMA, or the CMA publishes its decision to cancel the extension.
5. The extension to the reference period comes into force on the date of publication of this notice.

(signed)
Stuart McIntosh
Inquiry Group Chair
Monday 7 June 2021

¹ Published pursuant to section 107(2)(c) of the Enterprise Act 2002