

ANNEX A - EMAIL CORRESPONDENCE

Email 1 - Maurice Thompson to the Chancellor of the Duchy of Lancaster, copying David Cameron

From: Maurice Thompson
Date: Mon, 18 May 2020 at 19:44
Subject: Our conversation
To: Michael Gove
Cc: D Cameron

Dear Michael,

It was great to talk to you earlier and thank you for taking the time.

As I mentioned on the call, we are very close to incorporating supply chain finance into the CCFF, which will bring immediate benefit to tens of thousands of small UK businesses.

HMT has insisted, quite understandably, that the liquidity benefits of CCFF, if deployed to the supply chains of eligible UK corporates who materially contribute to the UK economy, must be strictly utilised for supply chain members who are UK businesses. If this is not possible they will not allow supply chain finance access to the CCFF.

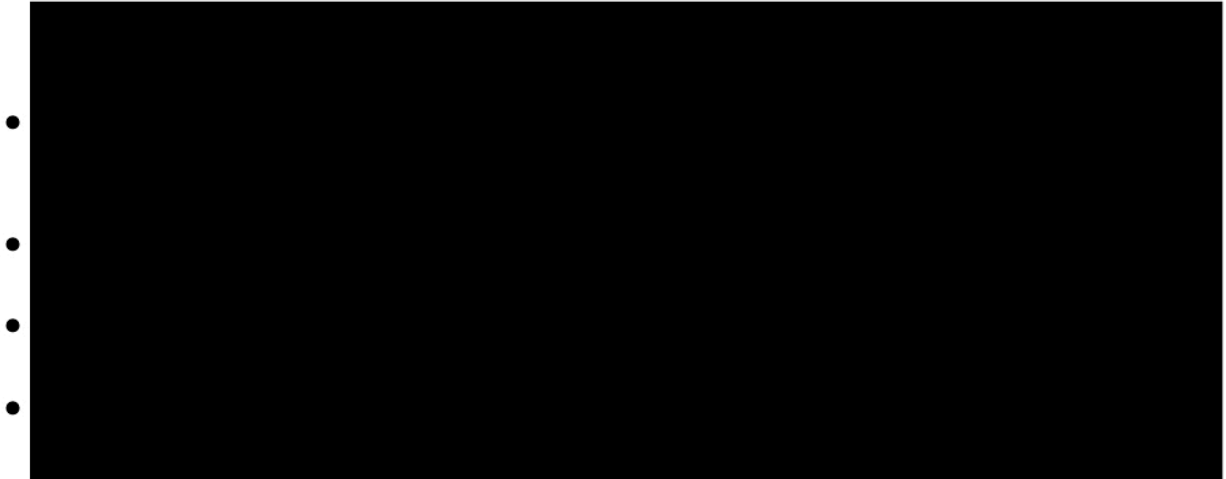
This would be a lost opportunity for the UK economy at this time.

We have finally after fully understanding HMT's objectives found a way to do this. David, who I have copied, is informing the Chancellor that we believe we have found a way to thread the needle, Greensill will discuss the detail of this with HMT as required and I wanted to sight you on the detail of this given our discussion and your offer to discuss this at your meeting with the Chancellor tomorrow.

The detail of what is being sent to HMT is in the text below:

[Redacted]

- [Redacted]
- [Redacted]
- [Redacted]



Bill Crothers is briefing Henry Newman overnight.

Best regards

Maurice

Email 2 - David Cameron reply to Maurice Thompson, copying the Chancellor of the Duchy of Lancaster

From: D Cameron
Date: Mon, 18 May 2020 at 22:06
Subject: Re: Our conversation
To: Maurice Thompson
Cc: Michael Gove

Very good.

Sent from my iPhone

Email 3 - Chancellor of the Duchy of Lancaster forwarding of Email 1 to the Chancellor of the Exchequer

From: Michael Gove
Date: Tue, 19 May 2020 at 16:47
Subject: Fwd: Our conversation
To: Rishi Sunak

FYI

ANNEX B - INFORMAL COMMUNICATIONS BETWEEN THE CHANCELLOR OF THE DUCHY OF LANCASTER AND DAVID CAMERON

Text 1 - David Cameron to the Chancellor of the Duchy of Lancaster, 3 April

I know you are manically busy - and doing a great job, by the way (this is bloody hard and I think the team is coping extremely well). But do you have a moment for a word? I am on this number and v free. All good wishes Dc.

Text 2 - Chancellor of the Duchy of Lancaster to David Cameron, 3 April

Thank you! Will call!

Text 3 - Chancellor of the Duchy of Lancaster to David Cameron, 3 April

Sorry to miss. When might be a good time for you? All v best MG

Text 4 - David Cameron to the Chancellor of the Duchy of Lancaster, 3 April

Ta. Am now speaking to Rishi first thing tomorrow. If I am still stuck, can I call you then? Thanks! Dc.

Text 5 - Chancellor of the Duchy of Lancaster to David Cameron, 3 April

Of course! Any time

Text 6 - Chancellor of the Duchy of Lancaster to David Cameron, 5 April

Hope all went well with Rishi

Text 7 - David Cameron to the Chancellor of the Duchy of Lancaster, 5 April

Sort of. He's doing a great job. Could I call at 7?

Text 8 - Chancellor of the Duchy of Lancaster to David Cameron, 5 April

715 ok?

Text 9 - David Cameron to the Chancellor of the Duchy of Lancaster, 5 April

Great

Text 10 - Chancellor of the Duchy of Lancaster to David Cameron, 5 April

[Thumbs up emoji]