Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:	The Malt Distillers Association of Scotland
Year ended:	31 August 2020
List No:	
Head or Main Office:	Grigor & Young LLP
	Solicitors
	1, North Street
	ELGIN
	Moray, Scotland
Postcode	IV30 1UA
Website address (if available)	https://grigor-young.co.uk/
Has the address changed during the year to which the return relates?	Yes No x ('X' in appropriate box)
General Secretary:	Grigor & Young LLP
Contact name for queries regarding the completion of this return:	Janet Taylor
Telephone Number:	01343 544077
E-mail:	janet@grigor-γoung.co.uk
Please follow the guidance notes in the completance described any difficulties or problems in the completion of this return to by telephone to: 0330 1093602	etion of this return urn should be directed to the Certification Office as below

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

Return of Members

(see note 9)

	Number of	f members at the end o	of the year	
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
28				28

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
none			

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer Position held

Graham Eunson	President MDAS
Alistair Longwell	Vice President MDAS

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£
	Income			
15,779	From Members	Subscriptions, levies, etc	20,700	20,70
	Investment income	Interest and dividends (gross)		
		Bank interest (gross)		
		Other (specify)		
		Total Investment Income		
	Other Income	Rents received		
		Insurance commission		
		Consultancy fees		
		Publications/Seminars		
		Miscellaneous receipts (specify)		
6,061		Annual dinner	6,566	6,56
		Total of other income		6,566
21,840		Total income		27,266
		Interfund Transfers IN		
	Expenditure		Г	
	Administrative expenses	Remuneration and expenses of staff		
	rammotrative expendes	Occupancy costs		
		Printing, Stationery, Post		
14.000		Telephones	14,000	14.00
14,000		Legal and Professional fees	14,000	14,000
2.460		Miscellaneous (specify)	0.460	2.469
2,460		Audit & Accountancy fees	2,468	2,46
484		Meeting & Travel expenses Annual Dinner	219	21:
8,072			7,347	7,34
1,538		Consultancy Fees	2,969	2,969
223		Subscriptions Total of Admin expenses	222	222 27,225
	Other Charges	Bank charges		
		Depreciation		
		Sums written off		
		Affiliation fees		
		Donations		
		Conference and meeting fees		
		Expenses		
		Miscellaneous (specify)		
		Sundry Expenses		
		Subscriptions		
		Consultancy Fees		
428		Sundry Expenses		
		Total of other charges		
		Taxation		
27,205		Total expenditure		27,225
		Interfund Transfers OUT		
-5,365		Surplus/Deficit for year		41
7,364		Amount of fund at beginning of year		1,999
1,999		Amount of fund at end of year		2,040

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 2				Fund Account
Name of account:	Sports		£	£
Income				
	From members		563	563
	Investment income			
	Other Income (specify)			
	Interfund Transfers IN		Total Income	563
r		!		
Expenditure	Administrative expenses			
	Other expenditure (specify)			
	Sports Trophies		327	
	Green Fees		536	
			863	863
			Total Expenditure	863
	Interfund Transfers OUT			
		Sur	plus (Deficit) for the year	-300
		Amount of	fund at beginning of year	2,466
		Amount of fund at the end of	year (as Balance Sheet)	2,166

Account 3		Fund Account	
Name of account:		£	£
Income	From members Investment income		
	Other income (specify)		
	Interfund Transfers IN	Total Income	
xpenditure			
	Administrative expenses Other expenditure (specify)		
	· · · · · · · · · · · · · · · · · · ·	Total Expenditure	
	Interfund Transfers OUT		
		plus (Deficit) for the year	
		fund at beginning of year year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 4			Fund Account
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
	• • •		
	-		
		Total Income	
Interfund Transfers IN			
Expenditure		~~	
Administrative expenses Other expenditure (specify)			
Other experiorure (specify)			
·			
•			
·			
	i	Total Expenditure	
Interfund Transfers OUT		rotar Expenditure	
mendia nanotis oo	Sur	plus (Deficit) for the year	***************************************
		fund at beginning of year	
	Amount of fund at the end of	year (as Balance Sheet)	

Account 5				Fund Account
Name of account:			£	£
Income	From members Investment income			
	Other income (specify)			
	Interfund Transfers IN		Total Income	
xpenditure	Administrative expenses Other expenditure (specify)			
	Interfund Transfers OUT	ł	Total Expenditure	
		Sur	plus (Deficit) for the year	
		Amount of t	fund at beginning of year	
		Amount of fund at the end of	year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Name of account: Income From members Investment income Other income (specify)
From members Investment income
Other modifie (specify)
Total Income
Interfund Transfers IN
Expenditure
Administrative expenses Other expenditure (specify)
Total Expenditure
Interfund Transfers OUT Surplus (Deficit) for the year
Amount of fund at beginning of year
Amount of fund at the end of year (as Balance Sheet)

Account 7			Fund Account
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Inco	me
	Interfund Transfers IN		
Expenditure		Γ	
-xponunuic	Administrative expenses Other expenditure (specify)		
		\$ 1	
		Total Expenditu	ıre
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of ye	ear
	Amount of fu	ind at the end of year (as Balance She	et)

Balance Sheet as at [31 August 2020]

(see notes 19 and 20)

evious Year		£	£
749	Fixed Assets (as at Page 8)	749	749
	Investments (as per analysis on page 9)		
	Quoted (Market value £) as at Page 9		
	Unquoted (Market value £) as at Page 9		3.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4
	Total Investments		***************************************
	Other Assets		
991	Sundry debtors	1,201	1,20
20,039	Cash at bank and in hand	18,888	18,88
	Stocks of goods		
	Others (specify)		
21,030	Total of other assets	20,089	20,08
		Total Assets	20,838
4.000	Davis Assessed Osmanl Fred	0.010	
1,999 2,466		· I	
2,400	Sports	2,166	
	·		
	i	1	
	Revaluation Reserve		
17 214	Liabilities	16 622	
-17,314		-16,633	
-17,314	Liabilities		
-17,314	Liabilities	-16,633 Total Liabilities	-16,633

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation		·		
At start of period		749		749
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period		749		749
Book Amount at end of period		749		749
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired				
Total of Fixed Assets		749		749

Analysis of Investments

(see note 22)

	(OOO HOLD LL)	T
Quoted		Other Funds
	Pritish Covernment & Pritish Covernment Covernment Securities	
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quetad (as Balance Check)	:
	Total Quoted (as Balance Sheet) Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet) Market Value of Unquoted Investments	
L		

^{*} Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income

	(Controlling Int	•				
Does the association, or any or interest in any limited compar	constituent part of the association, have	ve a controlling	Yes		No	
If Yes name the relevant compa	nies:			L		<u> </u>
Company name		Company registra & Wales, state wh			egistered i	in England
	Incornorated Employage	Acceletions				
Are the shares which are cont	Incorporated Employers rolled by the association registered in				• • -	
association's name	-		Yes		No	
If NO, please state the names of controlled by the association are	the persons in whom the shares registered.					
Company name		Names of shareho	olders			
	Unincorporated Employer	s' Associations				-
Are the shares which are conti he association's trustees?	rolled by the association registered in	the names of	Yes		No	
he association are registered.	sons in whom the shares controlled by		-			
Company name		Names of shareho	olders			
				······································		
			1 1 1 1			

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	Antunus	£
Income From Members	21,263	
From Investments		
Other Income (including increases by revaluation of assets)	6,566	6,566
Total Income	27,829	27,829
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	28,088	28,088
Funds at beginning of year (including reserves)	4,465	4,465
Funds at end of year (including reserves)	4,206	4,206
ASSETS		
	Fixed Assets	749
	Investment Assets	
	Other Assets	20,089
	Total Assets	20,838
Liabilities	Total Liabilities	16,632
Net Assets (Total Assets less Total Liabilities)		4,206

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

See Attached	
	그 것이 나는 그는 건강 전에 가요? 그는 그는 말을 하는 것도 살아 하는 것이 없는 것이 없다.
	하는 후에 되었다는 하는 하네요. 그는 사람들은 사람들은 하는 사람들이 하는 것이 없는 사람들이 되었다.
	그는데 이 병원를 보고 되는 방향을 하다 하다. 그 그는 말 하는 그는 그를 보고 있다.
	어디에 가입되는 그리는 것이 생각이 생각한 사람들이 들었다. 사람이 사고 그는 사람이 있다는 사람
	그는 사람들은 이 선생님들은 사람이 작품하는 사람들은 사람이 가는 것이 되었다. 나를
	하고는 양악하는 살이 하는 것이 나왔다. 그 등에 살아왔다는 사람들이 되었다.
	보면 할이 의명 사고들이 하다 하는 보험하는 강하는 할 때문에 하는 이 하셨다고 있다. 네트
	이번에 보면 보면 할 만 하는데 이 하는데 보고 되는데 하는데 우리 왕이 살아 있다. 그 나는 사람들이 나를 되었다.
	사용된 경우의 의 취임 현실 시간 문문에 독자되었다면 어떤 중요한 살이 본지를 내려왔다. 그는 사람들
	구속 수 있는 소문은 원생들이는 하수 한테 그는 안녕들은 소문을 가는 수 있는 것이다.
	全体,在大学的各种特别的基础的 电弧管 医高压性 (Percenting of the Color
	사람 하는 그는 그는 그들은 경찰에 가장 하는 것이 하는 것이 없는 것이 없었다. 🖠
	그 점심하는 원모는 그림 사람들에 한 학문 하를 유진한 환경한 이 생님들은 하고 있다.
	·** 17、17、17、17、17、17、17、17、17、17、17、17、17、1
	or Proceedings of the control of the
	선생님의 학교에 가장 되는 한 역 성분성은 나는 사람 관심을 하고 시작되었다. 이 사람이 나는 사람
	(1) "大学,我们就是我们的"大学","我们就是一个"大学","大学","大学","大学","大学","大学","大学","大学",
	gin name kalanda kila kalanda kila kalanda kila kila da kalanda kila kila kila kila kila kila kila kil
	or the first of th
·	이 회장의 사람들은 한 방법 문화를 받았다. 그렇게 가끔하다면 한 사람들이 가는 것이 되었다. 그렇다
	어느 지수는 점심 그리고 사용이 되는 것이 없는 지수는 아니는 아니는 그들이 되는 것이다.
	소소 그는 양물이 하는 사용님은 생활하면 되는 회사들에 살아보고 되어 있는 것이다.
	우리 회에 가는 사람 하는 얼마는 사람들이 나는 하는 사람들이 되는 수 있는 것이다. 그는 사람들이 없는 사람들이 되었다.
	선생님 가족하는 관계를 가는 사람들이 하는 것들이 가는 것이 되었다. 그는 사람들이 되었다.
	그림 그 이후 그는 아들 아내 바로 가는 살으는 내가 되는 아니라 되었다. 그 나를 다 되었다.
	。如:"如:""如:"我们是一种我们要是有效的。""我们是我们的我们的,这个人的,我们就是一个人。"
	방지는 그리하는 사고 소리되고 되었다. 한 원들은 그리다 나는 사람들이 되었다.
	[4] [15] [14] [14] [15] [15] [15] [15] [15] [15] [15] [15
お ちょうしき おき 一名 真 質 覧を	tin tina kalabatik ing ing tina ing ing ing kalabatik ing
	하는 그 이 그 회사 회의 토양 등 강설을 하는 등록 이 등록 보겠다면 소문을 통한 기업을 하는 것이다. [10] [10]
	[4.1] 게임하는 1.1] 마음과 인과 (1.2) 시간 (1.2)
	눈. 그는 일이 본다 한다면 맛있는 말이 반짝 모양을 들었다면 말이 없다. 그를 모양하고 한 때 가입되었다. 그리는 나를
	그 옷을 가고는 그들은 강화로 하루가 만들어 들었다. 그 양년 시간을 하는데 나를
	그는 회사의 그들도 집중합니다. 등로 내용하고 하는 사람들은 그렇게 되는 경험을 하고 그리고 있는데 다른
	그는 이는 이번 이번 생각 여러는 상황으로 가득하는 것은 사람들이 있다면 하는 것을 하는 것이다.
	그 보는 그리고 하는 그를 가고 하면 하는데 그 말을 하는데 되었다. 그리고 나는데 나를 다 되었다.
	그는 사람들은 사람들은 경우를 가장 가장 하는 그리고 있다. 나는 다양이 하는 나를

Accounting policies

(see notes 35 & 36)

SEE	ATTACHED	SCHEDIES	
			하고 보는 그는 그는 사람들까
		그들은 보다 하는 그는 말을 하는 말을 하는 것 같아 말을 하는 것이다.	

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's	and the same of th	Chairman's	
Signature:	Unit lash	Signature:	UN TO THE REAL PROPERTY OF THE PARTY OF THE
	7. V		(or other official whose position should be stated)
Name:	Janet Taylor for Grigor & Young LLP - Secretaries	Name:	Graham Eunson - President MDAS
i i i i i i i i i i i i i i i i i i i	Secretaries	, tailio.	
Date:	14/01/2021	Date:	7TH JANUARY 2021

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	х	No	
Has the list of officers been completed? (see Page 2A)	Yes	х	No	
Has the return been signed? (see Note 37)	Yes	x	No	
Has the auditor's report been completed? (see Note 41)	Yes	x	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	x	No	

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

1. STATEMENT OF COMPLIANCE

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

The Malt Distillers Association of Scotland is an Association domiciled in Scotland. The main office address is Grigor and Young Solicitors, 1 North Street, Elgin.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Accounting convention

The accounts are prepared under the historical cost convention.

The Association's functional and presentation currency is the pound sterling.

Turnover

Income represents amounts receivable from golf fees, annual subscriptions, bank interest and the annual dinner.

The above income streams are included within the income and expenditure accounts in the period to which they relate.

Fixed Assets

Trophies are not depreciated as in the opinion of the Management Committee they are not considered to diminish in value with the passage of time. They are stated in the balance sheet at cost.

Cashflow statement

The Association has adopted FRS 102 Section 1A small entities with the result that no cashflow statement has been produced since the Association falls within the exemptions specified in the Standard.

3. CORPORATION TAX	2020 £	2019 £
Current year tax charges		

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

4. SUNDRY DEBTORS	2020 £		2019 £
Subscriptions	900		_
Annual dinner	170		-
Prepayments	131	_	991
	1,201	=	991
	2020		2019
5. BANK ACCOUNTS	£		£
Cash held by solicitors	18,888		20,039
	18,888	=======================================	20,039
	2020		2019
6. CREDITORS	£		£
Secretarial fee	14,000		14,000
Audit fee	2,000		2,000
Accruals and deferred income	110		1,010
VAT	523		304
	16,633	=	17,314
7. RESERVES			
	Revenue		
	Account	Sports Fund	Total
	£	£	£
Opening balance at 1 September 2019	1,999	2,466	4,465
Surplus/(Deficit) for year	41	(301)	(259)
Closing balance at 31 August 2020	2,040	2,166	4,206

8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2020 £	2019 £
(Deficit) for year (note 7)	(259)	(5,343)
Opening members' funds	4,465	9,808
Closing members' funds	4,206	4,465

9. FRC ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44) $\gamma \in S$
Please explain in your report overleaf or attached.
2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
kept proper accounting records with respect to its transactions and its assets and liabilities; and b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances. (See section 36(4) of the 1992 Act set out in note 43)
Please explain in your report overleaf or attached.
 Your auditors or auditor must include in their report the following wording: n our opinion the financial statements:
e give a true and fair view of the matters to which they relate to. • have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

See Attached Schedule		
Signature(s) of auditor or auditors:	Ritsons	
Name(s):	litzus	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es)	The Tower, 103 High Street, Elgin,	
	Moray, Scotland IV30 1EB	
Date:	18/01/2021	
Contact name for enquiries and telephone number:	Deborah Newton 01343 542611	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

YEAR ENDED 31 AUGUST 2020

OPINION

We have audited the financial statements of The Malt Distillers Association of Scotland for the year ended 31 August 2020 which comprise the Income Statement, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 August 2020 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the Trade Union and Labour Relations (Consolidation) Act 1992.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the management committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

YEAR ENDED 31 AUGUST 2020

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The management committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate books of accounts have not been kept by the Association in accordance with the requirements of the legislation; or
- a satisfactory system of control over transactions has not been maintained by the Association in accordance with the requirements of the legislation; or
- the accounts to which our report relates, and the balance sheet are not in agreement with the accounting records.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

As explained more fully in the management committee's responsibilities statement, the management committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

YEAR ENDED 31 AUGUST 2020

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

The report is made solely to the Association's members, as a body, in accordance with section 36, of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ritsons RITSONS Statutory Auditor Chartered Accountants 103 High Street ELGIN

25 November 2020