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Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:

The Malt Distillers Association of Scotland

Year ended:

31 August 2020

List No:

Head or Main Office:

Grigor & Young LLP

Solicitors

1, North Street

ELGIN

Moray, Scotland

Postcode IV30 1UA

Website address (if available)

<https://grigor-young.co.uk/>

Has the address changed during the year to which the return relates?

Yes

No

('X' in appropriate box)

General Secretary:

Grigor & Young LLP

Contact name for queries regarding the completion of this return:

Janet Taylor

Telephone Number:

01343 544077

E-mail:

janet@grigor-young.co.uk

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
28				28

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
none			

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£
	Income			
15,779	From Members	Subscriptions, levies, etc	20,700	20,700
	Investment income	Interest and dividends (gross) Bank interest (gross) Other (specify)		
		Total Investment Income		
	Other Income	Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify) Annual dinner		
6,061			6,566	6,566
		Total of other income		6,566
21,840		Total income		27,266
		Interfund Transfers IN		
	Expenditure			
	Administrative expenses	Remuneration and expenses of staff Occupancy costs Printing, Stationery, Post Telephones Legal and Professional fees Miscellaneous (specify) Audit & Accountancy fees Meeting & Travel expenses Annual Dinner Consultancy Fees Subscriptions		
14,000			14,000	14,000
2,460			2,468	2,468
484			219	219
8,072			7,347	7,347
1,538			2,969	2,969
223			222	222
		Total of Admin expenses		27,225
	Other Charges	Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Expenses Miscellaneous (specify) Sundry Expenses Subscriptions Consultancy Fees Sundry Expenses		
428				
		Total of other charges		
		Taxation		
27,205		Total expenditure		27,225
		Interfund Transfers OUT		
-5,365		Surplus/Deficit for year		41
7,364		Amount of fund at beginning of year		1,999
1,999		Amount of fund at end of year		2,040

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 2		Fund Account	
Name of account: Sports		£	£
Income			
From members		563	563
Investment income			
Other Income (specify)			
		Total Income	563
	Interfund Transfers IN		
Expenditure			
Administrative expenses			
Other expenditure (specify)			
Sports Trophies		327	
Green Fees		536	
		863	863
		Total Expenditure	863
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	-300
		Amount of fund at beginning of year	2,466
		Amount of fund at the end of year (as Balance Sheet)	2,166

Account 3		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
		Total Income	
	Interfund Transfers IN		
Expenditure			
Administrative expenses			
Other expenditure (specify)			
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Balance Sheet as at [31 August 2020]

(see notes 19 and 20)

Previous Year		£	£
749	Fixed Assets (as at Page 8)	749	749
	Investments (as per analysis on page 9)		
	Quoted (Market value £) as at Page 9		
	Unquoted (Market value £) as at Page 9		
	Total Investments		
	Other Assets		
991	Sundry debtors	1,201	1,201
20,039	Cash at bank and in hand	18,888	18,888
	Stocks of goods		
	Others (specify)		
21,030	Total of other assets	20,089	20,089
	Total Assets		20,838
1,999	Revenue Account/ General Fund	2,040	
2,466	Sports	2,166	
	Revaluation Reserve		
	Liabilities		
-17,314	Sundry creditors	-16,633	
-17,314	Total Liabilities		-16,633
21,779	Total Assets		20,838

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period		749		749
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period		749		749
Book Amount at end of period		749		749
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets		749		749

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total Quoted (as Balance Sheet)	
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes		No	
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If Yes name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)
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Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes		No	
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If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
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Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes		No	
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If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
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Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
		£
Income		
From Members	21,263	21,263
From Investments		
Other Income (including increases by revaluation of assets)	6,566	6,566
Total Income	27,829	27,829
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	28,088	28,088
Funds at beginning of year (including reserves)	4,465	4,465
Funds at end of year (including reserves)	4,206	4,206
ASSETS		
Fixed Assets		749
Investment Assets		
Other Assets		20,089
Total Assets		20,838
Liabilities		
Total Liabilities		16,632
Net Assets (Total Assets less Total Liabilities)		4,206

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

See Attached

Accounting policies

(see notes 35 & 36)

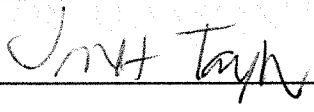

SEE ATTACHED SCHEDULES

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's Signature:		Chairman's Signature:	
			<small>(or other official whose position should be stated)</small>
Name:	Janet Taylor for Grigor & Young LLP - Secretaries	Name:	Graham Eunson - President MDAS
Date:	14/01/2021	Date:	7 TH JANUARY 2021

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	X	No	
Has the auditor's report been completed? (see Note 41)	Yes	X	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	X	No	

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2020

1. STATEMENT OF COMPLIANCE

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

The Malt Distillers Association of Scotland is an Association domiciled in Scotland. The main office address is Grigor and Young Solicitors, 1 North Street, Elgin.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Accounting convention

The accounts are prepared under the historical cost convention.

The Association's functional and presentation currency is the pound sterling.

Turnover

Income represents amounts receivable from golf fees, annual subscriptions, bank interest and the annual dinner.

The above income streams are included within the income and expenditure accounts in the period to which they relate.

Fixed Assets

Trophies are not depreciated as in the opinion of the Management Committee they are not considered to diminish in value with the passage of time. They are stated in the balance sheet at cost.

Cashflow statement

The Association has adopted FRS 102 Section 1A small entities with the result that no cashflow statement has been produced since the Association falls within the exemptions specified in the Standard.

3. CORPORATION TAX	2020	2019
	£	£
Current year tax charges	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

4. SUNDRY DEBTORS	2020	2019
	£	£
Subscriptions	900	-
Annual dinner	170	-
Prepayments	131	991
	<u>1,201</u>	<u>991</u>
5. BANK ACCOUNTS	2020	2019
	£	£
Cash held by solicitors	18,888	20,039
	<u>18,888</u>	<u>20,039</u>
6. CREDITORS	2020	2019
	£	£
Secretarial fee	14,000	14,000
Audit fee	2,000	2,000
Accruals and deferred income	110	1,010
VAT	523	304
	<u>16,633</u>	<u>17,314</u>
7. RESERVES	Revenue	
	Account	Sports Fund
	£	£
Opening balance at 1 September 2019	1,999	2,466
Surplus/(Deficit) for year	41	(301)
Closing balance at 31 August 2020	<u>2,040</u>	<u>2,166</u>
		Total
		£
		4,465
		(259)
		<u>4,206</u>
8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS	2020	2019
	£	£
(Deficit) for year (note 7)	(259)	(5,343)
Opening members' funds	4,465	9,808
Closing members' funds	<u>4,206</u>	<u>4,465</u>
9. FRC ETHICAL STANDARDS		

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44) **YES**

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43) **YES**

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

See Attached Schedule

Signature(s) of auditor or auditors:

Ritsons

Name(s):

Ritsons

Profession(s) or Calling(s):

Chartered Accountants

Address(es)

The Tower, 103 High Street, Elgin,
Moray, Scotland IV30 1EB

Date:

18/01/2021

Contact name for enquiries and telephone number:

Deborah Newton
01343 542611

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
YEAR ENDED 31 AUGUST 2020**

OPINION

We have audited the financial statements of The Malt Distillers Association of Scotland for the year ended 31 August 2020 which comprise the Income Statement, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 August 2020 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the Trade Union and Labour Relations (Consolidation) Act 1992.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the management committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
YEAR ENDED 31 AUGUST 2020**

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The management committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate books of accounts have not been kept by the Association in accordance with the requirements of the legislation; or
- a satisfactory system of control over transactions has not been maintained by the Association in accordance with the requirements of the legislation; or
- the accounts to which our report relates, and the balance sheet are not in agreement with the accounting records.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

As explained more fully in the management committee's responsibilities statement, the management committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
YEAR ENDED 31 AUGUST 2020**

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

The report is made solely to the Association's members, as a body, in accordance with section 36, of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ritsons
RITSONS
Statutory Auditor
Chartered Accountants
103 High Street
ELGIN

25 November 2020