CHI/00HG/F77/2021/0008

Notice of the Tribunal Decision

Rent	Act 1	1977	Sche	dule	11

Address of Premises			The Tribun	al members	were		
Lower Ground/Ground Floor, 62 Durnford Street, Plymouth, Devon, PL1 3QN			Mr R Brown FRICS Miss C Barton BSc MRICS Mr C Davies FRICS ACIArb				
Landlord		Finepa	th Limited				
Tenant		Mrs D	Wiseman				
1. The fair rent is	£85.00	Per	I .		g water rates and council t ding any amounts in paras		
2. The effective date is 08 Marc			rch 2021				
3. The amount for services is			n/a		Per	n/a	
		not app	licable		_		
4. The amount for fuel ch	arges (excluding	g heating a	and lighting of	f common pa	arts) not o	counting for	
			n/a		Per	n/a	
	not app	not applicable					
5. The rent is not to be re	gistered as varia	able.					
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ease see	
7. Details (other than ren	t) where differen	t from Rei	nt Register en	try			
8. For information only:							
(a) The fair rent to be rec Fair Rent) Order 1999							
Chairman	Mr R Brown	FRICS	Date of d	ecision	8 M	larch 2021	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	294.6					
PREVIOUS RPI FIGURE		Υ	264.9					
X	294.6	Minus Y	26	4.9	= (A)		29.7	
(A)	29.7	Divided by Y	26	4.9	= (B)		0.1121	
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.1621						
Last registered rent* *(exclusive of any variable service		£90.00		Multiplie	ed by (C) =	104.5	59	
Rounded up to nearest 50p =		£105.00						
Variable service	charge	NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT =		£105.00		F	Per		Week	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.