

# Foreign Tax Credit Relief working sheet (FTCRWS)

## Part 1: Calculate taxable income after an item of foreign income is removed

This section deducts items of foreign income from your total income in the way that is likely to be most beneficial for the vast majority of taxpayers. There may be rare situations when a better allocation is possible. If you think this may apply to you ask us or your tax adviser to do the calculation for you.

Total non-savings income from box A43 or box TC11 of a previous FTCRWS	Total lump sum payments from box A44 or box TC12 of a previous FTCRWS	Total savings income from box A64 or box TC13 of a previous FTCRWS	Total dividends from box A77 or box TC14 of a previous FTCRWS	Total gains on life policies from box A78 or box TC15 of a previous FTCRWS
TC1 £ <input type="text"/>	TC2 £ <input type="text"/>	TC3 £ <input type="text"/>	TC4 £ <input type="text"/>	TC5 £ <input type="text"/>

Deduct the item of income in respect of which Foreign Tax Credit Relief is being claimed on this working sheet (read page 4 of this working sheet).

TC6 £ <input type="text"/>	TC7 £ <input type="text"/>	TC8 £ <input type="text"/>	TC9 £ <input type="text"/>	TC10 £ <input type="text"/>
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[Read the notes](#)

TC1 minus TC6	TC2 minus TC7	TC3 minus TC8	TC4 minus TC9	TC5 minus TC10
TC11 £ <input type="text"/>	TC12 £ <input type="text"/>	TC13 £ <input type="text"/>	TC14 £ <input type="text"/>	TC15 £ <input type="text"/>

Total deductions  
and allowances  
from tax calculation  
box A130 or box TC16  
of a previous FTCRWS

TC16 £

Enter in box TC17  
any deduction that  
are attributable to the  
income entered in  
boxes TC6 to TC10

TC17 £

If any box on this page is a minus amount, substitute zero.

TC16 minus TC17

TC18 £

Additional Personal  
Allowance due as  
a result of excluding  
the item of income  
in boxes TC6 to TC10

TC19 £

TC18 + TC19

TC20 £

TC11 minus TC20

TC21 £

Copy to TC30 in Part 2

TC20 minus TC11

TC22 £

TC12 minus TC22

TC23 £

Copy to TC68 in Part 2

TC22 minus TC12

TC24 £

TC13 minus TC24

TC25 £

Copy to TC40 in Part 2

TC24 minus TC13

TC26 £

TC14 minus TC26

TC27 £

Copy to TC56 in Part 2

TC26 minus TC14

TC28 £

TC15 minus TC28

TC29 £

Copy to TC80 in Part 2

## Part 2: Allocate remaining income to tax bands

	Allocate taxable non-savings income to tax bands	Allocate taxable savings income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments income to tax bands	Allocate taxable gains on life policies income to tax bands
	from TC21 TC30 £	from TC25 TC40 £	from TC27 TC56 £	from TC23 TC68 £	from TC29 TC80 £
Income in Scottish starter rate band	lower of TC30 and S2 TC31 £	SR band (£5,000) minus TC30 TC41 £		smaller of TC68 and (S2 minus (TC30 + TC40 + TC56)) TC69 £	SR band (£5,000) minus (TC30 + TC40 + TC56 + TC68) TC81 £
		smaller of TC40 and TC41 TC42 £		(TC30 + TC40 + TC56) minus S2 TC70 £	smaller of TC80 and TC81 TC82 £
		lower of SR band (£5,000) and TC42 TC43 £		(TC31 + TC32 + TC33 + TC40 + TC56) minus (S2 + S3) TC71 £	smaller of (SR band (£5,000) minus TC43) and TC82 TC83 £
Personal Savings/Dividend Allowance	Personal savings allowance due as a result of excluding the item of income in boxes TC6 to TC10 and recalculating PSA from A138 TC44 £	Dividend Allowance TC57 £2,000			TC44 minus TC45 TC84 £
Personal Savings/Dividend Allowance used	smaller of (TC40 minus TC43) and TC44 TC45 £	smaller of TC56 and TC57 TC58 £			smaller of TC80 and TC84 TC85 £
	Box TC46 is not in use				Box TC86 is not in use
Income in basic rate band before Personal Savings Allowance/Dividend Allowance	smaller of (TC40 minus TC43) and ((BR band (£37,500) + A119) minus (TC30 + TC43)) TC47 £	smaller of TC56 and ((BR band (£37,500) + A119) minus (TC30 + TC40)) TC59 £			smaller of (TC80 minus TC83) and ((BR band (£37,500) + A119) minus (TC30 + TC40 + TC56 + TC68 + TC83)) TC87 £
Personal Savings Allowance/Dividend Allowance set against Savings/Dividend income in the basic rate band	smaller of TC45 and TC47 TC48 £	smaller of TC58 and TC59 TC60 £			smaller of TC85 and TC87 TC88 £
Income in basic rate band	lower of (TC30 minus TC31) and S3 + A119 TC32 £	TC47 minus TC48 TC49 £	TC59 minus TC60 TC61 £	smaller of (TC68 minus TC69) and ((S3 + A119) minus TC70) TC72 £	TC87 minus TC88 TC89 £
Income above basic rate band	TC30 minus (TC31 + TC32) TC33 £	TC40 minus (TC43 + TC47) TC50 £	TC56 minus TC59 TC62 £	TC68 minus TC69 minus TC72 TC73 £	TC80 minus (TC83 + TC88) TC90 £
Intermediate rate band available	larger of S4 and A119 TC34 £			S4 minus TC71 TC74 £	

## Part 2: Allocate remaining income to tax bands – continued

	Allocate taxable non-savings income to tax bands	Allocate taxable savings income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments income to tax bands	Allocate taxable gains on life policies income to tax bands
Income in intermediate rate band	lower of TC33 and S4 TC35 £			smaller of TC73 and TC74 TC75 £	
Unused amount for extending basic rate band	Box TC36 is not in use			Box TC76 is not in use	
Higher rate band available	from box S5 TC37 £	(S6 + A119) minus (TC30 + TC43 + TC48 + TC49) TC51 £	(S6 + A119) minus (TC30 + TC40 + TC60 + TC61) TC63 £	(S6 + A119) minus (TC30 + TC40 + TC56 + TC69 + TC72 + TC75) TC77 £	(S6 + A119) minus (TC30 + TC40 + TC56 + TC68 + TC83 + TC85 + TC89) TC91 £
Income in higher rate band before Personal Savings Allowance/Dividend Allowance		smaller of TC50 and TC51 TC52 £	smaller of TC62 and TC63 TC64 £		smaller of TC90 and TC91 TC91a £
Personal Savings Allowance/Dividend Allowance set against Savings/Dividend income in the higher rate band		smaller of (TC45 minus TC47) and TC51 TC53 £	smaller of (TC58 minus TC59) and TC63 TC65 £		smaller of (TC85 minus TC87) and TC91 TC91b £
Income in higher rate band	smaller of (TC33 minus TC35) and TC37 TC38 £	TC52 minus TC53 TC54 £	TC64 minus TC65 TC66 £	smaller of TC77 and (TC73 minus TC75) TC78 £	TC91a minus TC91b TC92 £
Income in additional rate band	TC30 minus (TC31 + TC32 + TC35 + TC38) TC39 £	TC40 minus (TC43 + TC45 + TC49 + TC54) TC55 £	TC56 minus (TC58 + TC61 + TC66) TC67 £	TC68 minus (TC69 + TC72 + TC75 + TC78) TC79 £	TC80 minus (TC83 + TC85 + TC89 + TC92) TC93 £

### Part 3: Calculate Income Tax due on remaining income

All the boxes in the left hand column refer to part 2.

#### Non-savings income and lump sums

TC94	£	TC31 + TC69	TC94	£	TC94 x 19%
TC96	£	TC32 + TC72	TC97	£	TC96 x 20%
TC98	£	TC35 + TC73	TC99	£	TC98 x 21%
TC100	£	TC38 + TC78	TC101	£	TC100 x 40/41%
TC102	£	TC39 + TC79	TC103	£	TC102 x 45/46%

#### Savings income and gains on life policies

TC104	£	TC43 + TC83	TC105	£	TC104 x 0%
TC106	£	TC45 + TC85	TC107	£	TC106 x 0%
TC108	£	TC49 + TC89	TC109	£	TC108 x 20%
TC110	£	TC54 + TC92	TC111	£	TC110 x 40%
TC112	£	TC55 + TC93	TC113	£	TC112 x 45%

#### Dividend income

TC114	£	from TC58	TC115	£	TC114 x 0%
TC116	£	from TC61	TC117	£	TC116 x 7.5%
TC118	£	from TC66	TC119	£	TC118 x 32.5%
TC120	£	from TC67	TC121	£	TC120 x 38.1%

#### Income Tax due

TC122	£	Total column above
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Copy to TC123 in Part 4

## Part 4: Calculate Foreign Tax Credit Relief on this item of income

If any box on this page is minus substitute zero.

### Income Tax due

	from TC122
TC123	£ <input type="text"/>

### Reliefs

Deficiency Relief

	from box A242
TC124	£ <input type="text"/>

Top Slicing Relief only applies to gains on life policies. If you have gains on life policies go to section 16 of the [Tax calculation summary notes](#) to calculate any Top Slicing Relief due. Subtract any amount in boxes TC6 to TC10 from A81 in box E1.

Top Slicing Relief

	from box E96
TC125	£ <input type="text"/>

Venture Capital Trust share subscriptions

	from box A245
TC126	£ <input type="text"/>

Enterprise Investment Scheme share subscriptions

	from box A247
TC127	£ <input type="text"/>

Seed Enterprise Investment Scheme

	from box A249
TC128	£ <input type="text"/>

Community Investment Trust Tax Relief

	from box A251
TC129	£ <input type="text"/>

Social Investment Tax Relief

	from box A253
TC130	£ <input type="text"/>

### Allowances

Maintenance or alimony payments

	from box A255a
TC131	£ <input type="text"/>

If you, or your spouse or civil partner, were born before 6 April 1935, go to sections 13 and 14 of the [Tax calculation summary notes](#) to work out the figure for box TC132. Subtract any amount in boxes TC6 to TC10 from A81 in box B1.

Married Couple's Allowance

	from box C19 or box C18
TC132	£ <input type="text"/>

Married couple's surplus allowance

	from box A257
TC133	£ <input type="text"/>

	TC131 + TC132 + TC133
TC134	£ <input type="text"/>

	TC134 x 10%
TC135	£ <input type="text"/>

## Marriage allowance transfer

The marriage allowance transfer for the recipient is not claimed on the Self Assessment tax return but it's included in the Self Assessment tax calculation, if there's a digital claim.

Marriage allowance transfer  
(£1,250) x 20%

TC136 £

from box A260b

Relief for finance costs

TC137 £

from box A261a

Non-deductible loan interest

TC138 £

### Tax treated as paid

On gains on life policies

from TC80  
TC139 £

TC139 x 20%  
TC140 £

TC124 + TC125 + TC126 + TC127 + TC128 + TC129 +  
TC130 + TC131 + TC135 + TC136 + TC137 + TC138 + TC140

TC141 £

TC123 minus TC141

TC142 £

### Additional tax charges

Gift Aid tax charge

box A270 minus TC142  
TC143 £

Pension Savings charge

TC144 £

State Pension lump sum

TC145 £

Tax charge on Child Benefit

TC146 £

Coronavirus support payments incorrectly claimed charge

from box A278a  
TC147 £

Self-employment Income Support payments incorrectly  
claimed charge

from box A279a  
TC148 £

Total additional charges

TC143 + TC144 + TC145  
TC146 + TC147 + TC148  
TC149 £

TC142 + TC149

Income Tax due

TC150 £

Income Tax due before Foreign Tax Credit Relief

from box A294  
or from box TC150 of a previous FTCRWS

TC151 £

TC151 minus TC150

TC152 £

Foreign tax paid on income entered in boxes TC6 to TC10

TC153 £

The amount of Foreign Tax Credit Relief for the dividend cannot be more than the UK tax due on the dividend. If the item of income deducted from the calculation is dividend income TC154 = smaller of (A235 + A237 + A239), TC152 and TC153.

smaller of TC152 and TC153

TC154 £

Now complete another FTCRWS for your next item of income.

Otherwise, add up the figures in box TC154 in each FTCRWS and put the total in box 2 on the [Foreign](#) pages.