

19 March 2021

**Anticipated acquisition by Penguin Random House LLC of the
Simon & Schuster book publishing business**

**Notice under section 96(2A) of the Enterprise Act 2002 (the Act)
published pursuant to section 107(1)(i) of the Act**

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to section 96(2A) of the Act that the merger notice provided by Penguin Random House LLC and ViacomCBS Inc. in relation to the anticipated acquisition by Penguin Random House LLC of the Simon & Schuster book publishing business (the **Merger**) meets the requirements of section 96(2) of the Act.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 22 March 2021. The deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is therefore 19 May 2021.