

Model statement to members

PTSC

Statement to members issued in connection with the union's annual return
for the period ended December 2019

As required by Section 32A of Trade Union and Labour Relations
(Consolidation) Act 1992

Income and Expenditure

The total income of the union for the period was **£42,505**. This amount included payments of **£42,505** in respect of membership income of the union. The union's total expenditure for the period was **£45,950**.

Political Fund

In respect of the union's political fund, its total income was £0 and total expenditure was £0.

Salary paid to and other benefits provided to the General Secretary

The General Secretary of the union was paid **£0** in respect of salary and **£0** in respect of benefits/The General Secretary was not paid any amount in respect of salary or benefits/The General Secretary was not paid a salary but was paid benefits of **£0**.

Irregularity statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, the trustees of the property of the union, the auditor or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

Auditor's report

For and on behalf of Tom Carolan & Co
Chartered Accountants
33 Austin Friars street
Mullingar
Co. Westmead
Ireland
N91 NR52].

Name:Tom Carolan.....

Signature: 

Date: 09 February 2021.....

Important: The figures submitted with the statement to members must be consistent with the figures of the summary sheet of the AR21 form.

Revised September 2018

Opinion

We have audited the financial statements of PTSC ('the union') for the year ended 31 December 2019, which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 1.

The financial reporting framework that has been applied in their preparation is U.K. Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the union as at 31 December 2019 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, applying Section 1A of that Standard and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (England & Wales) (ISAs (England and Wales)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the union in accordance with ethical requirements that are relevant to our audit of financial statements in England and Wales, including the Ethical Standard for Auditors (England and Wales) issued by the Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter re Going Concern

In forming our opinion, we have considered the adequacy of the disclosures made in Note 1 to the accounts concerning the uncertainty as to the continuation of support from the members. In view of the importance of this, we consider that it should be drawn to your attention, but our opinion is not qualified in this respect.

PTSC

(Continued)

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (England & Wales) require us to report to you where:

the committee member's use of the going concern basis of accounting in the preparation of the financial statement is not appropriate; or

the committee members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The committee members are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

Based solely on the work undertaken in the course of the audit, we report that:

in our opinion, the information given in the committee members' report is consistent with the financial statements;

in our opinion, the committee members' report has been prepared in accordance with the Companies Act 2006

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the union and its environment obtained in the course of the audit, we have not identified any material misstatements in the committee members' report.

The Companies Act 2006 requires us to report to you if, in our opinion, the disclosures of committee members' remuneration and transactions required by the Act are not made. We have nothing to report in this regard.

PTSC

(Continued)

Respective responsibilities

Responsibilities of committee members for the financial statements

As explained more fully in the committee members' responsibilities statement set out on page 6, the committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee members are responsible for assessing the union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the union or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (England & Wales) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the union's members, as a body, in accordance with the Companies Act 2006. Our audit work has been undertaken so that we might state to the union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the union and the union's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tom Carolan B.Comm., F.C.A.

For and on behalf of Tom Carolan & Co

20 January 2021

Chartered Accountants

33 Austin Friars Street

Date

Mullingar

Co. Westmeath

Ireland

N91 NR52

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.