

The Principal Civil Service Pension Scheme (Amendment) Scheme 2021

4th March 2021

Presented to Parliament pursuant to sections 1 and 2 of the Superannuation Act 1972



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The Principal Civil Service Pension Scheme (Amendment) Scheme 2021

The Minister for the Civil Service makes this Scheme in exercise of the powers conferred by sections 1 and 2(9) of the Superannuation Act 1972^(a) and now vested in the Minister^(b).

In accordance with section 1 of that Act, the Minister has consulted the representatives of such persons as appear to the Minister likely to be affected by the Scheme.

Citation and Commencement

- **1**.-(1) This Scheme may be cited as the Principal Civil Service Pension Scheme (Amendment) Scheme 2021.
- (2) This Scheme comes into operation on and has effect from 1st April 2021.

Amendments to the Principal Civil Service Pension Scheme

2. The Principal Civil Service Pension Scheme 1974^(c) is amended as set out in the schedule to this Scheme.

2 March 2021

Authorised on behalf of

the Minister for the Civil Service

Julia Lopez MP

⁽a) 1972 c.11.

⁽b) See article 2(1)(c) of S.I. 1981/1670 and article 3 of, and paragraph 6 of the schedule to, S.I. 1995/269.

⁽c) Laid before Parliament on 19th November 1974 and subsequently amended.

The Principal Civil Service Pension Scheme (Amendment) Scheme 2021

SCHEDULE

Amendments to the Principal Civil Service Pension Scheme 1974

1. The Principal Civil Service Pension Scheme 1974 is amended as follows.

Amendment of Section I (The 2002 Section)

2. In rule C.1 (rate of member contributions), after rule C.1(8), after the table headed "Scheme Year 1st April 2020 to 31st March 2021" insert the following table—

"Scheme Year 1st April 2021 to 31st March 2022

Annualised rate of pensionable earnings	Member contributions rate
Up to but not including £23,101	4.6%
£23,101 up to but not including £56,001	5.45%
£56,001 up to but not including £150,001	7.35%
£150,001 and above	8.05%"

Amendment of Section II (The 1972 Section)

3. In rule 2A.2 (rate of further contributions), after rule 2A.2(ix), after the table headed "Scheme Year 1st April 2020 to 31st March 2021" insert the following table—

"Scheme Year 1st April 2021 to 31st March 2022

Annualised rate of pensionable pay	Further contributions rate
Up to but not including £23,101	3.1%
£23,101 up to but not including £56,001	3.95%
£56,001 up to but not including £150,001	5.85%

£150,001 and above	6.55%"
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Amendment of Section III (The 2007 Section)

4. In rule D.1 (rate of member contributions), after rule D.1(9), after the table headed "Scheme Year 1st April 2020 to 31st March 2021" insert the following table—

"Scheme Year 1st April 2021 to 31st March 2022

Annualised rate of pensionable earnings	Member contributions rate
Up to but not including £23,101	4.6%
£23,101 up to but not including £56,001	5.45%
£56,001 up to but not including £150,001	7.35%
£150,001 and above	8.05%"

EXPLANATORY NOTE

(This note is not part of the Scheme)

This Scheme amends the Principal Civil Service Pension Scheme 1974. The Schedule to this Scheme provides for the member contributions rates applicable for the scheme year ending on 31st March 2022.

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