

Education and Skills Funding Agency Sanctuary Buildings Great Smith Street London SW1P 3BT

Tel: 0370 000 2288 GOV.UK/esfa-enquiry-form

16 February 2021

Mr J McAleer Chair of Trustees Salvatorian College High Road Harrow HA3 5DY

Dear Mr McAleer

Financial Notice to Improve

In January 2016, the ESFA wrote to your predecessor in their capacity as the Chair of Trustees of Salvatorian College to serve notice that it was required to improve the financial management and recover the financial deficit at the trust.

This was as a consequence of repeated cashflow difficulties which required advances of GAG funding from the ESFA at short notice. The Financial Notice to Improve (FNtI) set out the actions that were needed to be taken by the trust to make sure necessary improvements were made. The ESFA also provided significant funding to assist with the trust's recovery.

However, Salvatorian has now completed a governance review, and put in place an effective recovery plan to eliminate the deficit. I am pleased to inform you that I am satisfied that the FNtI conditions have been met. As a result, the FNtI will be lifted with effect from the date of this letter.

I would like to thank you for your contribution in ensuring the trust has reached this position.

This letter will be published on the GOV.UK website on 26 February 2021.

Yours sincerely

Warwick Sharp Director, Academies and Maintained Schools Directorate

Cc: Kate Dethridge, RSC, North-West London and South Central Ben Fowler, School Business Manager Martin Tissot, Accounting Officer