

**DEROGATION LETTER
IN RESPECT OF INITIAL ENFORCEMENT ORDERS ISSUED
PURSUANT TO SECTION 72(2) ENTERPRISE ACT 2002**

Please note that [✂] indicates figures or text which have been deleted at the request of the parties for reasons of commercial confidentiality.

Dear [✂],

Variation of consent under section 72(3C) of the Enterprise Act 2002 to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 7 February 2020.

Completed acquisition by PUG LLC of StubHub, Inc., StubHub (UK) Limited, StubHub Europe S.à.r.l., StubHub India Private Limited, StubHub International Limited, StubHub Taiwan Co., Ltd., StubHub GmbH, and Todoentradas, S.L. (together 'StubHub').

On 24 June 2020, the CMA granted a derogation to the Initial Enforcement Order of 7 February 2020 (the **Initial Enforcement Order**) in relation to the completed acquisition by PUG LLC of StubHub (the **24 June Derogation**).

After due consideration of your request of 25 January 2021 requesting that the CMA consent to a variation of the 24 June Derogation, the CMA hereby varies the 24 June Derogation pursuant to section 72 (3C) of the Act:

1. Annex 1 – StubHub Litigation Matters is extended and now reads as:

Annex 1 – StubHub Litigation Matters

[✂]

Yours sincerely,

Stuart McIntosh

Panel Chair

4 February 2021