

VARIATION TO THE DEROGATION LETTER

IN RESPECT OF INTERIM ORDERS ISSUED PURSUANT TO SECTION 81 ENTERPRISE ACT 2002

Please note that [X] indicates figures or text which have been deleted at the request of the parties for reasons of commercial confidentiality.

Dear [X],

Variation of consent under section 81 of the Enterprise Act 2002 (the Act)

Completed acquisition by PUG LLC of StubHub, Inc., StubHub (UK) Limited, StubHub Europe S.à.r.l., StubHub India Private Limited, StubHub International Limited, StubHub Taiwan Co., Ltd., StubHub GmbH, and Todoentradas, S.L.

On 14 July 2020, the Competition and Markets Authority (**CMA**) granted a derogation to the Interim Order of 3 July 2020 (the **Interim Order**) in relation to the completed acquisition by PUG LLC of StubHub (the **14 July Derogation**). On 30 November 2020 the CMA consented to the variation of the 14 July Derogation.

After due consideration of your request of 18 January 2021 requesting that the CMA consent to an additional variation of the 14 July Derogation, the CMA hereby varies the 14 July Derogation (as amended on 30 November 2020) pursuant to section 81 (2B) of the Act:

1. The 14 July Derogation (as amended on 30 November 2020) is varied as follows:

- a) Paragraph 4 (e):

‘the [X].’

is replaced with

‘the [X].’

Yours sincerely,

Stuart McIntosh

Panel Chair

20 January 2021