

PUBLIC MINUTES

of the Special Board meeting of Homes England held at 9am on Thursday 13 June 2019

Present:

Edward Lister	Chairman
Nick Walkley	Chief Executive
Richard Blakeway	
Duncan Sutherland	
Ceri Smith	

In attendance:

Isabella Freeman	General Counsel
Chris Kinsella	Interim Chief Financial Officer
Mary Carter	Board Secretary

Colin McLauchlan	(by phone)
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01/06/19 Apologies were received from Keith House and Stephen Bell. Simon Dudley and Teresa O'Neill were conflicted due to their roles as HCA Pension Fund Trustees, and did not attend.

Item 1 Homes and Communities Agency Pension Scheme Update

02/06/19 The General Counsel provided an update to the Board on the outcome of the consultation on the proposal agreed at Board on 28 February 2019, that the final salary tiers of the scheme should close to new entrants from 30 June 2019; with a new tier, incorporating the redline reform requirements from HM Treasury, being implemented from 1 July 2019.

08/06/19 The Board AGREED to defer a decision on salary tiers for new entrants until their meeting on 25 July, when they wanted the proposals to be contextualised within the overall pay and grading strategy, and supported by analysis of the value effect at different grades, and a view from the actuaries of the future financial impact of the proposals.

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