

PUBLIC MINUTES

**of the Investment Committee
of Homes England
held at 10:00 am on 10th October at
M1.1 Friargate Coventry**

Present:

Simon Dudley (Chair)

Duncan Sutherland

Keith House

Mark Rennison

Sadie Morgan (Tel)

Jamie Carter (Tel) (Observing)

In attendance:

Nick Walkley Chief Executive Officer, Homes England

Isabella Freeman General Counsel, Legal

Gordon More Chief Investments Officer

Robert Stone Director, Land

Lynda McMullan Chief Finance Officer

Mark Gray (Tel) Chief Risk Officer

Jayne Black Strategic Procurement Programme Lead

Darren Reynolds Senior Manager, Product Development

Gareth Blacker General Manager Infrastructure and Complex
Projects

Neil Mortimer Head of Acquisitions

Rachel Cue Committee Secretary

Item 4

Item 4

Item 5

Item 6

01/10/19 There were apologies from Chris Kinsella and Stephen Kinsella

Item 1 Minutes of the Investment Committee meeting on 12 September

02/10/19 A change was requested to page six of the minutes requesting that the wording was changed to 'new council administration'. **RC**

Item 2 Matters arising

03/10/19 The Committee **NOTED** the matters arising

04/10/19

05/10/19

06/10/19

Item 3 Declarations of Interest

07/10/19 Sadie Morgan raised the following Declarations of Interest involving her role with dRMM. Committee members **NOTED** these declarations and agreed that SM would not take part in votes related to these matters. SM would also meet with the General Counsel to discuss. **IF/SM**

Item 4 Affordable Housing Guarantee Scheme

08/10/19 A paper was presented to Committee Members on the updated Affordable Housing Guarantee scheme by the Strategic Procurement Programme Lead.

09/10/19

10/10/19

11/10/19

12/10/19

13/10/19

14/10/19 Investment Committee **NOTED** the paper and **APPROVED** Homes England's role as procurement agent for the scheme, and the publication of the ITT.

Item 5 Canada Water Sighting Paper

15/10/19 The General Manager, Infrastructure and Complex Projects presented a sighting paper on Canada Water.

16/10/19

17/10/19

18/10/19

19/10/19

20/10/19 The Investment Committee **NOTED** the sighting paper. The project would come to the December Committee for approval.

GB

Item 6 OGD Partnering Update

21/10/19 The Head of Acquisitions, Land presented an update to Investment Committee on the progress of partnership working on MOD sites and also the expansion of partnering to other Government Bodies and local authorities.

22/10/19

23/10/19

24/10/19 The Committee **NOTED** the paper and also asked that the minutes should record what they consider to be excellent work and progress made on partnering.

RC

Item 7 Investment PE

25/10/19 The Chief Investment Officer highlighted a project for which an additional phone call / meeting of the Investment Committee would be required to clear the application.

26/10/19

27/10/19 The Investment Committee **NOTED** the paper.

Item 8 Land PE

28/10/19 The Director, Land gave a brief overview of the Land PE paper. He highlighted a number of projects.

29/10/19 It was also noted that an invitation had been extended to NEDs to attend an upcoming LPE and IPE.

Item 9 AOB

30/10/19 The Chief Executive drew members' attention to the disposal of a site and the fact that the Cabinet Office had invited the Agency to step in on their behalf. He felt this was something that would not have happened a few years ago and represented an enormous step forward for the agency.

The next meeting of the Investment Committee would take place on Thursday 14th November.

Chairman's Signature:

Date:

WITHDRAWN