Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were					
Flat A, 1 Anerley Hill, London, SE19 2BA			Mr Anthony Harris LLM FRICS FCIArb					
Landlord			Optivo					
Tenant			Mr I Davies & Miss Jennifer Bollers					
1. The fair rent is	£136.00	Per	Week			ates and council tax amounts in paras		
2. The effective date is		23 Oct	23 October 2020					
3. The amount for services is		not an	pplicable	Per				
4. The amount for fuel charge for rent allowance is 5. The rent is/is not to be reg 6. The capping provisions o calculation overleaf). 7. Details (other than rent) w	gistered as varia	not apable.	oplicable m Fair Rent) C)rder 1999 a	Per	-		
 For information only: The fair rent to be regist (Maximum Fair Rent) Or £165.00 per week. 								
Chairman	A Harris		Date of d	ecision	2	3/10/2020		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x [293.3						
PREVIOUS RPI FIGURE		Υ [263.1						
x	293.3	Minus Y	263.1	= (A)	3	30.2			
(A)	30.2	Divided by Y	263.1	= (B)	0.1	0.114785			
First application for	or re-registratio	n since 1 February	1999 YES/NO						
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.164785							
Last registered rent*		116.50	Multipli	Multiplied by (C) = 13		35.70			
*(exclusive of any	variable service	e charge)							
Rounded up to nearest 50p =		136							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£136.00	Per		week]			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.